

WHITEPAPER 1.2

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1.- ABSTRACT:

Cryptocurrencies are here to stay. Since the launch of Bitcoin in 2009 the market has not stopped growing and more and more people are interested in the crypto world. Financial and social crises are becoming more serious and more frequent in recent years, a fact that will undoubtedly lead to the creation of new ecosystems and economies based on cryptocurrencies.

2.- THE PROBLEM:

“If you are not a part of the solution, you are a part of the problem.”

Like Bitcoin, most PoW coins still require expensive mining equipment such as GPUs, ASICs FPGAs or powerful CPUs, also generating high energy costs and environmental heat that is beginning to be a serious problem for our planet. To achieve efficient mining you need a large investment in hardware equipment that will be difficult to make it profitable depending on your energy costs.

On the other hand, alternatives such as PoS, dPoS cryptocurrencies or similar variants have appeared in the market through Masternodes, etc. This type of cryptocurrencies are based on the concept of holding coins, usually requiring a lock period of the coins to receive rewards or demanding certain days of maturity through which you have to immobilize your funds, etc. These systems cause that sometimes high investments are needed again to assemble and maintain the Masternodes, they cause costs in servers, as well as that there are barriers to entry in terms of the amounts of coins and time necessary to perceive profitability. Again it becomes difficult to make profitable these investments, cause the ROI to become negative in most of the cases.

By the way, recently new systems have appeared in the market such as liquidity mining or yield farming, these systems are the engine of the new economies based on decentralized finance, as know as **DeFi**.

3.- THE SOLUTION:

xtake.finance is born as a global DeFi ecosystem based on the **XTK** governance token.

As a **XTK** tokenholder (AKA **xtaker**) you will receive a linear and constant return. The reward will not depend on complicated concepts such as difficulty, yield farming or liquidity mining, it will be easy to calculate and check out at all the times in real time.

It will not be necessary to have any knowledge of hardware or software to start earning money through cryptocurrency, nor will it be necessary to lock tokens or deposit them in wallets of which you do not have the private keys, neither you will need to invest in expensive hardware or pay for server maintenance.

“xtake.cash is not part of the problem, it’s part of the solution”

4.- UBI - UNIVERSAL BLOCKCHAIN INCOME:

More and more people and governments in the world are betting on establishing an UBI (Universal Basic Income) for humanity, this theoretical concept has limitations and drawbacks that could be improved through a transparent and unbreakable system, that is, through a blockchain. That is why at **xtake.finance** we want to launch the Universal Blockchain Income to the world

The journey and growth possibilities of the world of cryptocurrencies is enormous, currently they still represent a tiny percentage within the world economy, as cryptocurrencies are getting more and more adopted in our daily life, their value will increase exponentially.

xtake.finance seeks to transmit the wealth generated by cryptocurrencies through monthly transfers to its xtakers.

5.- HOW DOES UBI WORKS?

Each **xtaker** is a holder liquidity provider to the ecosystem so will receive a payment on Day 1 of each month based on the holdings you have accumulated in the previous month. These payments will be received directly in the wallet of the **xtaker**. The status of each payment and the accumulated holding will be searchable in real time through an individual dashboard on our website **xtake.finance**

XTK tokens have no maturity period and generate reward and profitability from the first day they are in the wallet, the system automatically calculates the profitability of each investor in real time. **XTK** was initially born as an ERC20 token on the Ethereum network, it has been decided to use the ETH network because it is currently the most secure and robust network for the development of DeFi ecosystem.

6.- UBI REWARDS:

From the beginning of the stake period, daily rewards will begin to accumulate based on the rating of each **xtaker** according to the tokens it accumulates:

xtaker tokens needed	100.000 XTK
Silver xtaker tokens needed	500.000 XTK
Gold xtaker tokens needed	2.000.000 XTK

Monthly stable reward

xtaker	5,00%
Silver xtaker	10,00%
Gold xtaker	25,00%

Therefore, the monthly profitability of the **xtaker** ranges from 5% to 25%

Also, all you have to do to receive the rewards is to have an ETH wallet with **XTK** tokens. From **xtake.finance** we highly recommend the use of the Metamask wallet due to it's ease of use and the integration possibilities for future projects that we will reveal over time.

Our system will automatically calculate your profitability daily based on the balance of the wallet, it will accumulate and on day 1 will also automatically transfer your benefits to your **XTK** address (address eth), so you will start receiving your monthly UBI (Universal Blockchain Income)

XTK will be negotiable on DEX and CEX exchanges so you will always have the possibility to buy more tokens to increase your monthly UBI and your rating as **xtaker**, as well as sell them if you want to take profit of the token revaluation. **XTK** does not require maturity periods or token locking, so you will always be free to trade in the market.

It should be noted that the rewards system uses compound interest meaning that the return grows exponentially, let's see an example:

A **Gold xtaker** with 2.000.000 tokens will receive in the first month of reward the amount of 500.000 tokens and if it does not sell tokens in any exchange, it will continue to receive 25% per month on the accumulated balance.

Taking Bitcoin price data of about \$11.500 (May 2020) and **XTK** initial value of 5 satoshis, our **Gold xtaker** will have made an initial disbursement of about \$1.150 and if you hold the investment for 12 months the 2.000.000 tokens will have transformed into 29.103.830,46 tokens, which ceteris paribus will represent a portfolio value of USD \$16.734,70 which represents a return of 1.455,19% per year. This is more than a x14 on your initial investment after 1 year only with the monthly UBI that **XTK** will provide.

7.- UBISWAP – XTAKE & UNISWAP YIELD FARMING PROGRAM

One of our main goals is to provide the maximum amount of freedom to our xtakers. That's why with this program you won't need to lock your tokens in Uniswap for a certain time, you are going to be able to add or remove your liquidity whenever you want. This is an easy Yield Farming Uniswap program. In addition to the commissions earned at Uniswap for generating liquidity, by participating in the UBIswap you will be paid with **XTK**

8.- HOW DOES UBISWAP WORKS?

Our system will evaluate all the liquidity provider addresses in Uniswap and make 3 daily random snapshots at different hours to save the balance of the liquidity providers (their addresses). This will allow us to calculate a daily average of the 3 snapshots and so on during 7 days. By the end of each week we will have the weekly liquidity average balance of each liquidity providing address in the pool.

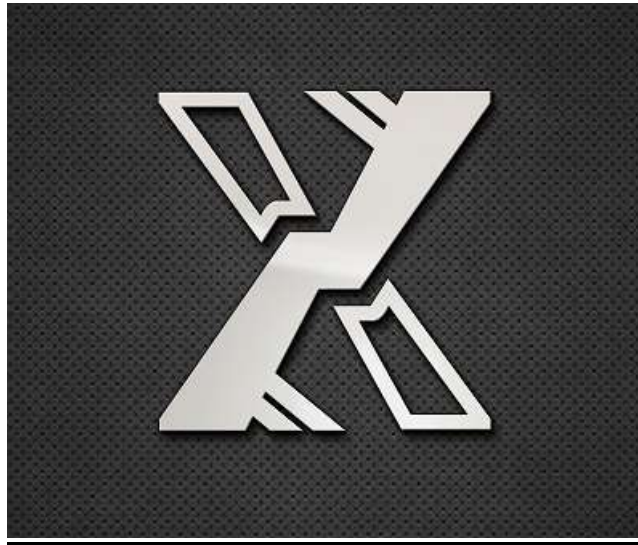
XTK in liquidity:

0 to 499.999 XTK	2,5% weekly reward
500.000 to 1.999.999 XTK	5% weekly reward
2.000.000 XTK or more	12,5% weekly reward

*weekly rewards related to average balance

Every week on Sunday liquidity providers will be paid to their ETH address with **XTK** powered by UBIswap. Remember that you are able to add or remove liquidity whenever, you will be paid according to your weekly average balance

9.- XTK TOKEN SPECS:



Blockchain: **Ethereum**

Type: **erc20 utility token**

Smart Contract: [**0xF96459323030137703483B46fD59A71D712BF0aa**](#)

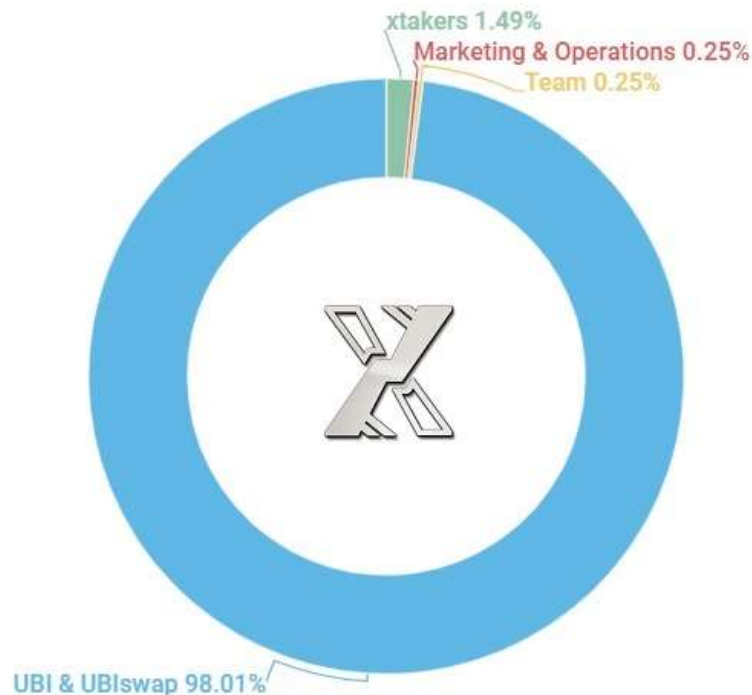
Symbol: **XTK**

Decimals: **6**

Max. Supply: **10.000.000.000 XTK**

*** minimum emission estimated time over 7 years**

10.- XTK TOKEN METRICS:



XTK INITIAL CIRCULATING SUPPLY: **173.940.584 XTK**

CURRENT PRICE: **0,000002 ETH**

MARKET CAP: **\$ 134.630**

ESTIMATED UBISWAP LIQUIDITY POOL: **\$ 154.800**

*after reach Hard Cap Uniswap Liquidity Public Sale

XTK ALLOCATION

Xtakers in Presales: 0,49% - **73.940.584** (32 early xtakers)

Average Price 0,000001247 ETH

Uniswap Liquidity Sale: 1% - **100.000.000**

Price: 0,000002 ETH

Marketing & Operations: 0,25% - **25.000.000**

Team: 0,25% - **25.000.000** (locked 2 years)

UBI & UBIs wap: 98,01% - **9.801.059.416**

*yield farming & liquidity mining rewards

11.- DISCLAIMER:

XTK is a DeFi governance utility token, make sure that your origin legislation is not contrary to the use and trade of cryptocurrencies.

12.- SOCIAL AND CONTACT:

- Website: <https://xtake.finance>
- Twitter: <https://twitter.com/XtakeFinance>
- Medium: <https://medium.com/@xtake>
- Email: info@xtake.finance
- Telegram: <https://t.me/xtakefinance>