

White Paper - XS Coin

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Introduction

In this digitized world, the sole industry which is revolutionizing is Crypto. Right? As day by day, the crypto traders as well as the usage of cryptocurrencies are embellishing whirlwinds. It will be better when the usage of cryptocurrencies will reach people all around the world. In such a way, XS Coin is based on empowering the “Bottom of the Pyramid”, XS by design and vision will grip its usage worldwide in an efficient way.

XSCoin is the world's leading Cryptocurrency lending and investment platform with a considerable early mover advantage that furnishes benefits to the users, investors and affiliated companies.

XSCoin is the first trusted global investment lending platform that supports different digital currency transactions. This Coin is user-centric and ideal with its certain traits. It was built on the ethereum platform (ERC 20) which guarantees immutability of the transactions on the public Ethereum distributed ledger.

(ii) Benefits

ERC 20 token provides exciting benefits to the users and affiliate partners. The primary benefits include the Atomic swap feature, Minimum cost and time, native smart contract support, immutable nature, compatibility with a whole host of other ERC 20 and ethereum tokens developed and circulated for similar and other purposes. A few of the salient features of the token are mentioned below

1. Simple token transfer

As XSCoin is built on ethereum technology, metamask, a browser plugin or trust wallet a popular mobile application can be used to send and receive XSCoin on desktops and mobile devices respectively. Any user or a partner, who uses ethereum is already a XSCoin user by default. No hassle of installing additional software for an existing ethereum user.

2. Fast transaction

XSCoin can be used in lieu of any digital currency or a fiat currency, or any good or service of value. The transactions are executed fast and the confirmations are stored on the public ethereum ledger as cryptographic hashes. The transaction is processed the same way irrespective of the geography, the regulation and who the user is .

3. Less Transaction Fees

Users can exchange XSCoin with major crypto currencies for economical transaction fees. The transaction fees are put in place to ensure the security of the public ethereum network and is the same for any amount of XSCoin sent or received. Send one XSCoin or a million XSCoin, the transaction fee remains constant.

4. Revenue Model

XSCoin is designed and envisioned to have real world use cases which will ensure the coin is used as a medium of exchange and Store of Value. XSCoin can be used as a medium of exchange of any goods or services, supporting the XSCoin.

5. Secure storage and Ease of use

As stated above, every ethereum user is also a XSCoin user by default. No need to create new wallets and secure new private keys and seed phrases. Existing ethereum accounts can hold XSCoins natively.

(iii) Features

XSCoin holds the following exciting features to the crypto investors and daily users.

(a) Seamless onboarding

No need to register on any platform or a regulatory authority. Use an existing ethereum account in the user's metamask or trust wallet. One touch onboarding for both sending and receiving of XSCoins

(b) Trustless

XSCoin is developed using ERC20 technology and is primarily a part of the ethereum public blockchain. Ethereum blockchain by way of employing proof of work consensus ensures the coin is secured by a trustless underlying platform.

(c) Easy of Usage

When the user is in possession of the coin or when the user wants to receive XSCoin, multiple techniques like sending the account address, QR Codes and other encapsulations to users.

(d) Financial Inclusivity

More than half of the world's population has no access to the formal banking system and that handicaps these users from availing loans and building their credit ratings. Crypto currencies by virtue of being decentralized and trustless in nature are an effective solution to financial inclusion of the under privileged.

(e) Cryptographic Security

The transactions stored in the blockchain are secured by advanced military grade cryptographic techniques and algorithms. In a nutshell, it would take quantum computing to even try to break the system.

(iv) Problem Statement

The chronic issue of financial security and inclusion was introduced in the previous section. The traditional banking system has acquired a baggage of regulatory over burden And users in developing countries, poor countries and underdeveloped areas are immensely handicapped by the very regulations which are supposed to help the users of the Banks.

The concept of a digital currency was introduced in the seventies and was developed and used to very little to no success till the new millennium. The digital currencies which were envisioned solved double spending and byzantine generals problem with proof of work. But regulatory bodies were able to crack down any initiative remotely threatening the monopolistic nature of the Banks.

After the economic collapse of 2008, It was Bitcoin which showed the world to digital currency, when the user's confidence in traditional banking was at a historic low. Bitcoin employs cryptographic design and hence cryptocurrency. Bitcoin used timestamp servers for chronologically ordering the events in the system. Bitcoin used proof of work to overcome double spending. Bitcoin employed SHA-256, a very powerful algorithm for hashing everything that needs verification.

Though Bitcoin solved the underlying problem of double spending and byzantine's general problem faced by distributed computing; Bitcoin suffered from many inherent limitations which would seriously disadvantage it's comparison against traditional Fiat currencies. Bitcoin has severe scalability issues as compared to traditional banking transactions. Bitcoin has pseudonymous users, enabling them to take advantage of partial anonymity the system offers to use the currency for money laundering and illegal activities. The programming environment of Bitcoin is very mundane.

Ethereum solved many of the early limitations of the problems faced by Bitcoin. Ethereum solved the issue of slow confirmations with 15 second block timings. Ethereum introduced the concept of Turing completeness with the Ethereum virtual machine. And introduced smart contracts natively on the platform. Smart contracts are developed in Solidity, a contract programming language easily adapted by both C++ and Javascript programmers.

Ethereum also faces the challenge of scalability as compared to traditional banking transactions. To overcome the shortcomings, Ethereum has planned to migrate its existing consensus algorithm from Proof of work to modern Proof of Stake. Ethereum also has introduced the concept of sidechains and sharding. In sidechains, transactions can be grouped and executed outside the main chain and entries and exits can be saved on the global state. In sharding, the transactions are grouped and are verified and mined in parallel.

(v) XSCoin Solution

XSCoin will be used as both a medium of exchange and store of value. The underlying motivation to bring financial inclusion to global rural areas.

“Bottom of the pyramid”

Thinking of a business model and planning, must cover a study on population and wealth. The main motto should be how to make a product available, where to and how to make people choose a product. The product should attract the poor as well as the rich and mainly it should withstand the market.

Bring bottom of pyramid concept, Let's divide the population into 4 tiers, having tier 4 at bottom with 4 billion people total whose income is lesser than upline tier's total income. Population at the bottom of the pyramid will mostly wish for products used by upline tier populations. But most products fail to make use of this opportunity by not making their product available to them. Thus they fade away. So, the business model should utilize the opportunity at the bottom of the pyramid to reach their margins and make their product withstand. A product for everyone at everyone's ease.

(vi) Token Specification

Token Name	XSCoin
Ticker	XSC
Decimal	18
Standard	ERC20

Token Supply	6,00,00,000 XSC
Contract ID	https://etherscan.io/token/0xee18c75a5f2c3896EcA1026751C80e9C6B96c878

(vii) Revenue Model

- (a) XSCoin will be primarily used as a medium of transfer in global rural areas, where digital penetration has not matched with financial inclusion.
- (b) XSCoin will have affiliate partners to offer goods and services to their users in exchange for XSCoin.
- (c) XSCoin will charge its affiliates a minimum commission for the usage of XSCoin.
- (d) The funds raised from XSCoin offerings in exchanges will be used for promotion and onboarding of affiliate partners.

(viii) Roadmap

2016

1. XSCoin presented the coin to the global audience with unique Ideas and concepts.
2. After the market launch and start of the pre-sale phase and first alpha release of our trading platform goes into operation for investors, the complete platform for all users, investors and affiliated companies is put into operation.

2017

1. XSCoin found by experts with excellent Ideas for society.
2. XSCoin is the protocol model and helps the world to protect from fraud monetary transactions.
3. Community is growing day by day through appointing the genius brain to grow concepts.

2018

1. Blockchain is redefined at the end of the year with an additional security layer and new protocol.
2. Many exchanges around the world are engrossed and listed as currency pairs for general public trade.

2019

1. XSCoin plays a significant role in the economy and traded all over the world with the prestigious rated exchange.
2. Many bounty programs are run by community members, where all other coins are falling down but XSCoin is still stable in price and trading frequency on exchange.

2020

1. XSCoin Collaborating with the Master and visa to start giving ATM cards to make easy access to monetary trade.
2. The community is bigger now and growing in groups in many countries with ease of ideas and self-support meetings.

2021

1. XSCoin Build own security platform and banking protocol to help countries as many enterprises make businesses dependent on blockchain.

(ix) Our Team

Please go through our website for more information - <http://xscoin.io/>

(x) Connect us

Website : <http://xscoin.io/>
Email : info@xscoin.io, support@xscoin.io
Twitter : <https://twitter.com/XSCcoin>
YouTube : <https://www.youtube.com/c/XSCoin>
Telegram : <https://t.me/xscoin>
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