



ophir

GOLD PAPER

v 2.0.0

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Notice and Disclaimers

Ophir will not be accepting clients from countries in which cryptocurrencies or variations thereof are officially banned and the United States of America (USA) due to various regulatory differences across states and uncertainties regarding the Securities and Exchange Commission's (SEC) stance on the official classification of cryptocurrencies as a security.

Ophir does not guarantee returns of any kind nor does it classify itself as an investment, but rather as a means of transporting and transacting with gold.

Executive Summary

Ophir is a decentralized digital platform and ecosystem providing anyone with access to the relevant blockchain protocols with **greater freedom and ease moving gold across borders**. Ophir aims to **re-establish gold as the standard value-base for global transactions and trade** by way of its own gold-backed decentralized digital asset, **the OPR**.

Each OPR token is backed by **one (1) gram of audited physical gold**. The company has chosen gold as its equivalent because of its being a practical hedge against inflation and general versatility as a financial instrument. OPR transactions are also **100% fee-less, Shariah-compliant, and transferable across blockchain networks**. Gold redemptions (**minimum: 100 OPR/100g XAU**) can be claimed from select bullion banks and partnered suppliers.

This is the future of gold.

Preface

3.1. Introduction

3.1.1. Gold Through Time

Records of gold being reserved for functions of great societal prestige date as far back as the early 4th millennium BC. This was observed in areas such as the southern Levant and, later, played host to the ancient Sumerians and Mesopotamians. Even then, gold was revered not only for its apparent beauty as a material for jewelry-making, but also for its rarity and workability, thus slowly giving way to its wider use as a means of trade.

Gold's later widespread use in trade and as a currency peg for the gold standard would see it rise to become commerce's preferred asset coming into the 20th century. Beyond arguments for its aesthetic value and bearing as a status symbol, however, gold is still considered a strong universal store of value with its price usually rising alongside costs-of-living or else holding constant even during periods of political uncertainty or unrest, making it a historically reliable hedge against inflation and most other potential economic crises.

Despite its own economic positives, the eventual dissolution of the gold standard which saw transactions across the world become mostly pegged to the United States Dollar (USD) ended up doing away with much of these intrinsic advantages and work done towards revitalizing access to this notably versatile commodity could go a long way towards minimizing future economic shocks.

3.1.2. Why Gold?

Beyond its own innate value as a tradeable precious metal, gold's prices have also historically trended parallel to cost-of-living and often remain stable relative to other commodities even during times of crisis. These factors make gold a solid and reliable "safety investment" against both inflation and more general economic declines.

More than just a financial instrument, however, gold is also a very versatile commodity on its own, with industries such as fashion, decor, and electronics able to keep the gold market independently stable with strong commercial demand.

3.2. Gold Transaction Inefficiencies

Despite the obvious economic advantages, however, gold transfers and transactions often face the following logistical issues:

- **Barrier to Entry.** Gold is heavily regulated by banks and institutions. As such, it is harder for individuals to gain access to gold and thereby use it for transactions.
- **Transportation.** Bullion and coin handling can become costly and generally inconvenient given gold's weight and value even before taking taxes transporting the gold across borders into consideration.
- **Redemption.** Gold, being the high-value asset that it is, requires heavy authentication and paperwork prior to redemption.

3.3. Ophir Solutions

Ophir's ecosystem does away with most if not all of these inefficiencies by way of the following key features:

- **Digitalization.** OPR transactions can be done any place, any time, and on any internet-capable device with access to the relevant blockchain protocols.
- **Redemption Partners.** Ophir bypasses much of the inconveniences often associated with gold transport by allowing for relatively hassle-free remittances (at a minimum 100g XAU per redemption) with its partners across the globe.
- **Inter-Blockchain Gateways.** Making use of various smart gateways and smart contracts, Ophir offers its users an even wider range of options by allowing for transfers even across different blockchain networks.
- **Sharia Compliant.** Ophir closely follows all official living guidelines as defined by Islamic law.

Ophir

4.1. The Company

Ophir provides merchants and buyers with easier access to gold by way of its own gold-backed decentralized digital token, the OPR. With various smart technologies in place, Ophir bypasses most common trading constraints typically associated with the gold market, all the while preserving the conveniences to be expected from your standard cryptocurrency.

4.2. Structure

Ophir is owned and operated by Netherlands-based hedge fund Greymore & Partners B.V. and is the product of a tri-party agreement between Greymore & Partners B.V., Amanah Group Holdings, and Maharlika Solutions. All units of OPR-backing gold are stored and managed in various global bullion banks, all administered by the World Metal Reserve (WMR). Amanah Exchange supports all licences and/or accreditations backing Ophir company operations, processes, and/or ventures.

WORLD METAL RESERVE MEMBER: GREYMORE & PARTNER

WORLD METAL RESERVE METAL CODE: OPHIR

WORLD METAL RESERVE MEMBER CODE: AOA-998-7

COMPANY REGISTRATION NUMBER: KVK 64562492

4.3. Advisory Board

Arjan Eikelenboom

Arjan Eikelenboom is the founder of the Crypto Roadshow and is currently Investment Relations Director of CREDITS Blockchain and Smart Contracts. He previously worked as a private banker at ABN AMRO.

Howie-Ross Valino

Howie-Ross Valino manages Greymore & Partners B.V., a hedge fund based in the Netherlands. He is also currently President of Amanah Group Holdings and Chief Financial Officer (CFO) at Maharlika Solutions.

Zaid Toufail Guman

Zaid Toufail Guman currently serves as Director at AK Jensen Group Limited and was previously Director and Assistant Managing Director at Rabo Securities and Eduard de Graaff & Co B.V. respectively.

Iqbal Iskandar

Iqbal Iskandar currently works as a market analyst for M&N Consulting. He has extensive knowledge in data analysis and finance, having previously worked with the likes of AWJ Energy, AWJ Consulting, and Petronas as both a market analyst and trader.

4.4. Partners

Al-Amanah Islamic Investment Bank of the Philippines

Established in 1973, Al-Amanah Islamic Investment Bank of the Philippines (AAIIBP) remains the only bank in the country authorized to offer Islamic banking and investment services.

Amanah Group Holdings B.V.

Amanah Group Holdings B.V. is a digital private fund and the sole global investment arm of Al-Amanah Islamic Investment Bank of the Philippines.

World Metal Reserve

Based in the Netherlands, the World Metal Reserve (WMR) offers metal trade and storage services (including but not limited to gold, silver, and platinum) for its clients across the globe.

4.5 Authentication Certificate



The Ophir Token (OPR)

The Ophir Token, OPR, is **gold beyond standards**. This digital asset is backed by 1 gram of audited physical gold, and lives on multiple public blockchains made possible by the technology that streamline Ophir's web operations. The gold is **stored and managed by the World Metal Reserve** and **sustained by Greymore & Partners** under *Greymore and Amanah Group*.

5.1. Token Structure

OPR token issuances and burns are handled by two separate entities: the OPR operator and ITO sales smart contract (addresses of which will all be publicly verifiable and available via OPR token function calls ***operator()*** and ***salecontract()***). This digital token operates across multiple public blockchains including Ethereum and Credits, to name a few.

Token Symbol	OPR
Protocols	ERC20, Credits, TBA.
Token Address (ETH)	
0xD4e7661BF3E273F768886F574EE3C56114DD091f	
Token Sale Address (ETH)	
0x102818f9Fc7a845A30e5F521A57cE22F5f9629E6	

5.2 Token Feature Comparison

Many have recognized the value of investing in gold as a digital asset. Compared to other gold token competitors, Ophir offers transactions that are free-of-charge, multiple token networks such as ERC20 and Credits, while also complying to Islamic Sharia law.

Gold Token	Wallet to Wallet Transfer Fees	Network	Sharia Compliant
Ophir (OPR)	0%	ERC20, Credits, etc.	✓
Digix	0.13%	ERC20	
OneGram	1%	OneGram	✓
Paxgold	0.02%	ERC20	

5.3. Ophir Tokenomics

With its network of partners and services, Ophir offers improved access to gold for various relevant financial use-cases to its users across the globe.

Making use of the smart contracts and its underlying blockchain technology, Ophir also allows for gold-powered applications like payment gateways and other decentralized financial (DeFi) technology, while connecting individuals, merchants and institutions, allowing for greater interoperability and therefore a wider set of use-cases.

5.3.1. Issuance

The OPR total circulating supply can only be increased through a process of issuance triggered by sales/exchanges, or directly by appointed issuers. Each OPR issued will be accounted for and publicly verifiable on the blockchain ledger, and backed by 1 gram of audited physical gold.

5.3.2. Issuers

Ophir will consist of appointed issuer addresses on its network in order to facilitate issuance of the OPR token. These issuers will be responsible for adding tokens into circulation, and/or redemption into physical gold claimable at select bullion banks or suppliers.

5.3.3. Redemption

The process of redemption is through burning and deducting an amount of OPR tokens from the total circulating supply and triggering a withdrawal and claim of physical gold from select bullion banks or suppliers through World Metal Reserve. Redemption can be requested from appointed issuers with a minimum amount of 100 OPR (*100 g AU*) excluding handling fees.

5.3.4. Remittance/Transaction

Digital gold transactions and remittance will be made possible and streamlined through the OPR token and its fee-less transactions and functionality.

Conclusion

Ophir's main objective is to **revert to the previous practice of placing gold as the standard value for transactions**. This monetary reform detaches itself from currencies completely controlled by institutions, as well as the restrictions on exchange that occur when moving across physical borders.

The *OPR* digital asset backed by **audited physical gold** is transferred through various public blockchain networks, using several smart contracts, allowing for **accessibility, interoperability, and several financial use-cases**; due to these inherent capabilities provided by the technologies and ecosystem Ophir is built on top of, it also **allows for extensions through several third-parties and partners**.