MEETtoken

Blockchain Based
Dayworker Ecosystem

MEETtoken 2.0

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01 Abstract

Empathy is a critical part of our lives that it is also defined as 'the oxygen for our emotions'. It enables us to understand others and connect with others. Without empathy, it will lead our lives to social isolation and dissatisfaction of our lives. MEETtoken is a project on this subject. We want to help the employers and job seekers to be able to empathize with each other and interconnect for a better life.

Empathy is sharing of the feelings and the experience of others.

As human beings we live together in a society to rely on each other. MEETtoken is a job sharing and workforce matching system that allows us to emphasize each other and will be a primer to enrich the lives of employers and job seekers.

The ultimate goal of MEETtoken is to build a shared platform -' a Job LifeCare Ecosystem' - where employers and job seekers share their concerns and care for each other.

MEETtoken projects are

- Temporary-day job seekers, such as construction/renovation workers, housekeepers, substitute
  drivers, life construction workers, sanitary workers etc.
- Contracted job seekers working in jobs with high turnover rates such as development, design, and architectural design
- Employers who seek human resources in each field
- Job seekers looking for jobs in each field
- Recruitment agencies that connect employers/job seekers in each field

We plan to reorganize the existing market so that each participant group (employers, job seekers and recruitment agencies) can legitimately compensate the values and rights of the job within the MEETtoken ecosystem.

This will be accomplished through the development of a decentralized distributed platform based on the blockchain, and build an incentive ecosystem system that can be compensated as information is shared and participated.
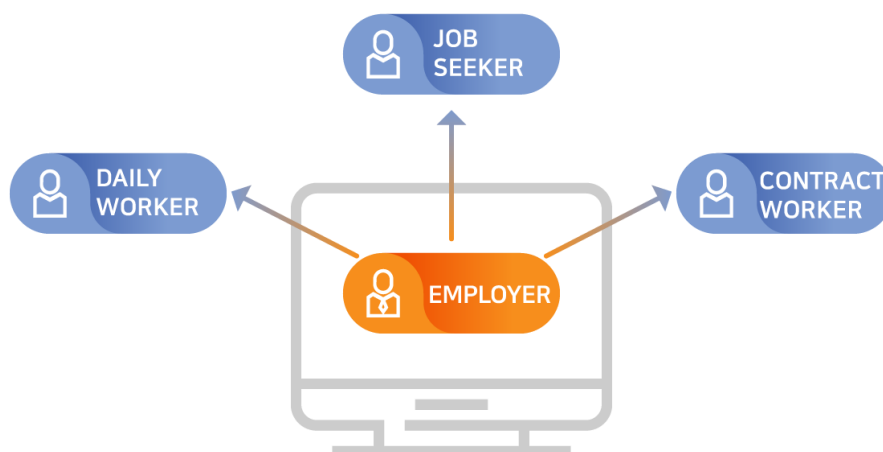
[pic.1 MEETtoken participants group]

Along with this, we plan to expand the blockchain-based workforce matching ecosystem into a single virtuous-cycle ecosystem through further developing the decentralized sharing platform that MeetToken pursues.

02 Market

2.1 MEETtoken Project

Project Propulsion Background

MEETtoken project team has been interested in workforce matching platforms since 2009.

The first sector which we applied matching technology was the chauffeur service industry.

While running the chauffeur service matching program, we came to the realization that the matching platform itself that can be applied to other industries as well and started brainstorming.

In the fourth industrial revolution, we believe there will certainly be a time when these platforms will be heavily utilized.

As a result, the MEETtoken project team developed 'Workforce Evaluation System (patent -2016-0048037)' and 'Workforce Connection Server and Method (Patent-2016-0031903)' within matching platform business items.

Currently, we created a workforce matching platform under the brand of "WORKMEET" and launched the service with a business model combining B2B and B2C.

Matching platform overview

What is a matching platform?

It is when people meet others for a specific purpose through the use of a platform.

In particular, it is often used in industries that utilize the platform to make the meeting between the employers (sellers) and the job seekers. (buyers)

In the past, matching was done mainly in the offline stores (Recruitment agencies, chauffeur service agencies, etc.).

In the early 2000s, it was operated through the web.

Presently, with the 4th industrial revolution, it is developed into an O2O business that combines offline stores with a large information sharing system using the web or mobile apps.

Most industries require a matching platform, which is a systematic requirement for advanced industrial structure and technology.

With the spread of smartphones in mid and late 2000, web and apps were released in a combined form, a leading example of the O2O business is Uber (a taxi-sharing company).

In Korea, the pioneer of O2O business would be the chauffeur service system in the late 2000s.

Now, the matching platform is not just an item, but has been embedded in our culture.

Since then, matching platforms have emerged in many areas of business, including real estate, delivery, human resources matching, and renovation etc. and in the future, matching platforms are expected to spread through most other industries.

Types of Matching Platform

The MEETtoken project team aims to provide a new type of service that differs from the existing matching platform by comparing the business feasibility of each matching platform, such as real estate, delivery, chauffeur service and temporary-day jobs.

Section	Real estate	Delivery	Chauffeur service	Temporary-Day Jobs
Main company	Zigbang, Dabang, Nemo etc	Baemin, Yogiyo, Baedaltong	Icon, Callmaner, Logi	Worknet, Ilbang, Ildang100, Dangjib, Mayihelpyou
Business Model	Sale advertisement	Delivery agent	Call matching	Employment Agency
Merits	Simple business structure	Existing delivery agent network	Oligopoly market Separation of developers and operators	Monopoly of commission fees by direct transaction
Demerits	Low entry barriers	Shared network commission	High cost (call center)	Conflicts of interest with offline agents

The start of project, WORKMEET

The center of the current temporary-day job market is the job agency (intermediary).

Due to countless efforts by the government and organizations to change the flow, various online introductions have been created, but they have hit roadblocks on either offline and online ends or failed to overcome the specified needs of the temporary-day job employment.

Recruitment through an agency has been a long-lasting custom within the workforce management market, and although it may differ in methods, the agencies will exist in some sort of form. The fundamental reasoning behind this is that most of the employers and job seekers are gathered at agencies as we cannot ignore the role of the intermediary.

WORKMEET is a platform that supports / connects temporary-day job seekers, employers, and recruitment agencies.

It is created based on the real-life field experience, information gathered by struggling through the difficulties and weaknesses of the current era and pursuing a system that meets the needs of everyone. Therefore, we have clearly outlined goals to achieve and take pride in the target market of the platform

Starting from the convergence of O2O services, matching platforms and on-demand services in 2015, we have consummated the all-in-one platform for workforce, 'WORKMEET' in 2018.

We pioneered the implementation of a matching platform structure centered on an agencies - a critical member of the existing workforce management market, rather than creating an online agency that only has a simple job employer/seeker matching structure.

By providing an online system to 15,000+ offline agencies in Korea, the platform can be defined as a a 'win-win' and 'sharing' system that generates additional revenue through connecting surplus amount of job seekers/employers to each agency.
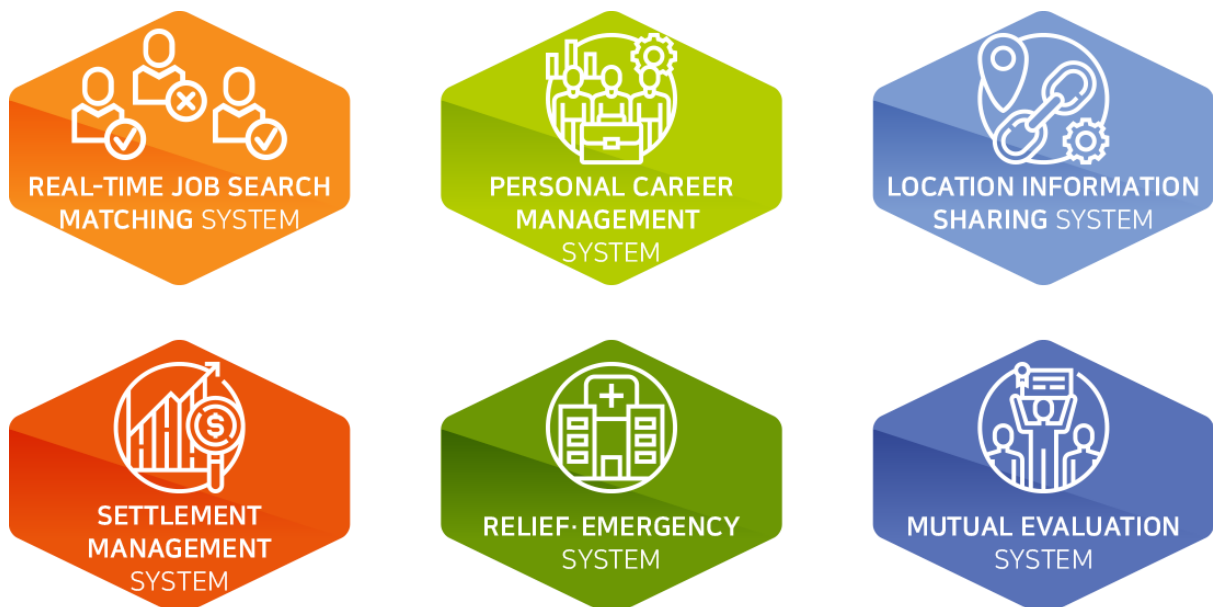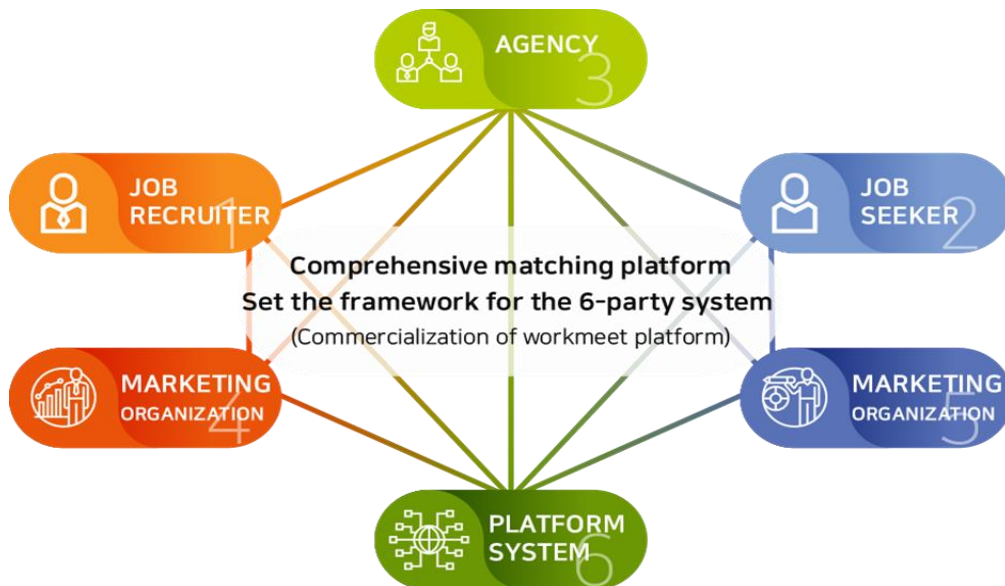

[pic.2 Provided services from WORKMEET]

WORKMEET System's Excellence

MEETtoken project team has laid the foundation for a comprehensive matching platform on the basis of the WORKMEET. Near in the future, we're going to apply the blockchain technology to our WORKMEET system to create new innovations.

This innovation is called 'MEETtoken platform.

[pic.3 WORKMEET System structure diagram]

WORKMEET system forms a six-party structure with an agency as the center.

It is a new system that focuses on vitalizing the platform by incorporating marketing organization and sharing systems to the online agency to the traditional three-party scheme which only consists of employers, agency and job seekers.

Work meet system has already been commercialized and recognized by field agencies, and their high feasibility has also been validated because they can be applied to almost all industries' platforms.

By applying blockchain technology to these systems, we want to create new innovations in the matching platform industry.

If only 1/2/3 of the system is reflected in the six-party platform system of the WORKMEET, it will be either an online agency or a chauffeur service system. This system can be applied to a variety of industries by considering the operating structure of industries and companies.
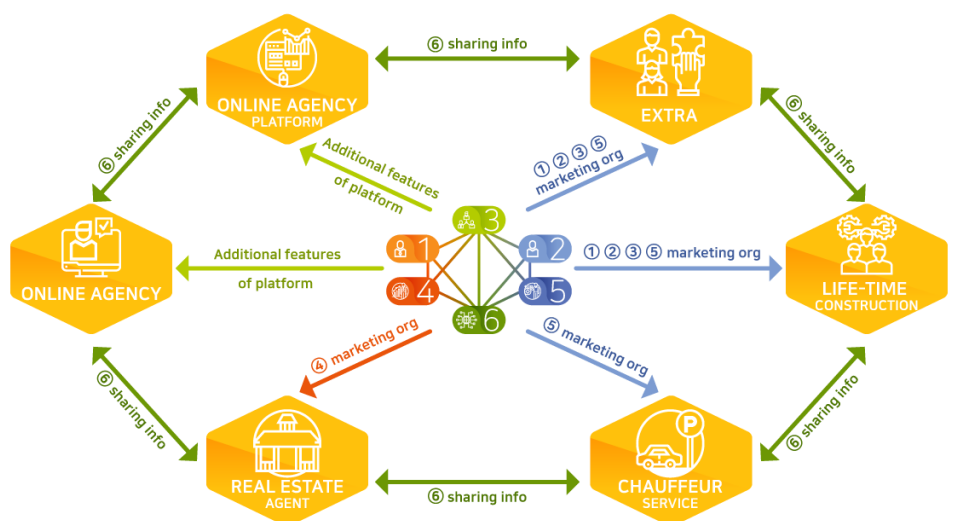
Current commercialized WORKMEET system's platform that can be applied to most industries
(Utilizing basic 6-party system composition of WORKMEET & system's practical excellence)

[Pic. 4 WORKMEET system's practical excellence]

Certificates already obtained

The MEETtoken project team has secured a total of 20 copyrights related to matching platforms

<Client Server Development Tool>

• Version Control Module
• Android Communication
Management Module
• Job Opening Search Engine Module
• Job Opening Search
Communication Module
• Job Opening Search Automatic
operation Module
• Job Opening Search Process
Synchronization Module
• Job Opening Management Module
• Member Account Management Module
• Location Information Management Module
• Agency Information Management Module
• Account Information Management Module
• Authentication Management Module
• Wechat UI Management Module
• Weather Information Management Module
Above this, 6 cases

[Pic 5 obtained certificate]

2.2 Market Status

Market Size and Forecast

As of April 2018, Linkedin, a workforce matching platform, has grown to become a system that can be utilized by professionals and companies, with some 600 million worldwide members in 200 countries.

On the other hand, WORKMEET is conducting a business for another area of workforce, such as Temporary daily/hourly/contract workers (sometimes called the underprivileged) and will gradually expand that area and bring it closer to various occupations and lives. Eventually, we want to create a foundation for everyone to enjoy an abundant life.

In Korea, there are about 15,000 temporary-day job agencies, and about 30,000 companies that are similar to these agencies are in business.

The number of daily employees is estimated at 2.2 million, and the domestic commission fee market is estimated at 4 trillion won.

In particular, the number of temporary-day job laborers in their late 50s increased by 10-15% in 2018 compared to 2017.

Many of the baby boomers who entered retirement have been absorbed into the temporary-day job market.

However, the supply of jobs for them is not a smooth process.

Of these job seekers, 21.7% are looking for production, construction, or labor, but existing jobs are already saturated.
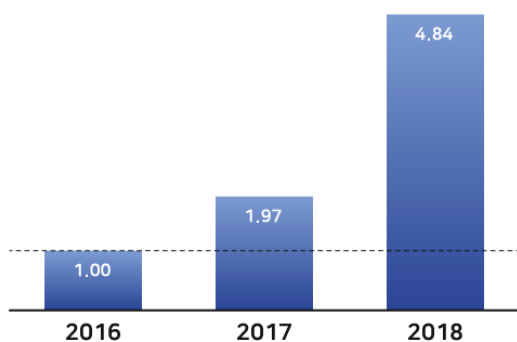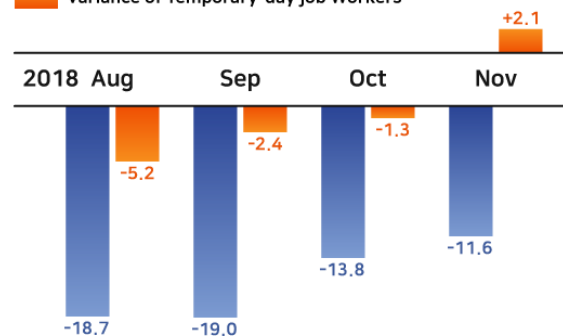
[Pic. 6 Market Scale]

In Korea, a new entry in the domestic temporary-day job market are foreigners. For example, around 70% of job seekers in Namguro area are foreigners.

This refers to the fact that, the current daily-contract seeker at construction sites now has new demanders - retired seniors and foreigners.

As a result, existing job seekers have only 15 days worth of work job opportunity per a month.

Even under the circumstances, it is also true that the employers cannot find the proper job seekers and that many difficulties lie in their hands.

Although new types of employers have been created by single person household-beyond the nuclear family, mismatching is taking place frequently because information is not shared properly.

2.3 Problems of existing labor market

Unreliable information

In existing workforce sharing platforms, employers can only depend on self-provided information of the job seekers. The problem is that this information is unreliable, as the information was written/provided that are provided by themselves.

Employers are dissatisfied with the reliability of existing information systems that has low credibility, but there is no real alternative.

Asymmetry of the job employer and the job seeker's information

There is asymmetry of information between existing employers and job seekers.

Employers are always provided with a resume or a self-introduction letter of job seekers, but job seekers can not know the information of employers. It is difficult to know for yourself who the employer is.

In the job market, which is supplied unilaterally by employers, job seekers must protect themselves and ensure their safety without any provided information.

Inefficiency of existing matching systems

Job recruiting and job seeking markets have existed for a long time and are fields that anyone can experience.

In particular, there are more difficulties between the employers and the job seekers at the unexpected meetings which focuses only on job opportunities.

As a result, various issues arise and this can lead to social problems.

The actual skills and ability, responsibility, belonging and integrity of a job seeker are unknown in advance.

Therefore, the lack of trust and efficiency between the employer and the job seeker due to carelessness, accidents, and mistakes during the work process are unavoidable obstacles.

Moreover, there is a case in which matching is not performed in time due to lack of basic job search-related information. This leads to social loss.

Even today, many job seekers are looking for work and employers are also making efforts, including payment for advertisement, to find the best match for the listed job.

Limited variery in work experience

In the traditional labor market, job seekers are matched only in limited job industries.

Because job seekers are only allowed to find temporary-day jobs in limited industries, they only find work for half of the working days in the a month.

Also, it is difficult to get proper vocational education because the services provided are not diversified and only focus on job matching itself.

Job seekers cannot perform jobs that require advanced skills nor transfer to another industry because they are not provided with re-training. As a result, the quality of life of the job seeker is not improved.

Irrelevant outflow of personal information and activities

Existing platforms monopolize the personal information of participants and generate revenue by selling advertisements and data.

Many job agencies do not disclose information transparently and use it exclusively to themselves, therefore there is limited trust on the morality and ethics of platform operators.

This is a problem that occurs when the existing centralized service performs excessive business activities, resulting in various side effects ranging from leakage of personal information and invasion of privacy.

2.4 Technical solution

MEETtoken project team has been providing 'online job agencies' to over 15,000 workforce agencies nationwide through 'WORKMEET' since 2018, in order to efficiently match job-seekers, we opened workforce matching platform WORKMEET and completed stabilization and upgrades.

In 2018, we have been conducting trial projects with agencies, employers, and job seekers in Guri/Namyangju.

The experience that MEETtoken project team has accumulated over the years has become a know-how, that led to the launch of a workforce-matching platform that now enables real-time matching for more than hundreds of online job agencies. On top of this, we plan to apply a block-chain-based matching platform which cannot be forged or modulated.

In the current labor market, employers and job seekers face many problems. Therefore, we have researched a technical solution to solve these problems of the current market.

Minimize mismatching

MEETtoken platform links offline and online agencies nationwide in real-time to induce the inflow of surplus amount of job seekers and to make profit by minimizing the number of mismatching. In addition, we have completed and commercialized matching platforms that can reduce mismatching by communityizing the platforms to share real-time status on site.

Optimized information management system

MEETtoken platform is systematically created to allow job recuiters/seekers to manage their own information on their manager pages/my page respectively. As a result, the system has been designed to allow employers and job seekers to manage their jobs more efficiently and handle more tasks.

It provides an optimized information management system that enables people to appropriately utilize their own data to create additional value.

1 **The difficulty of distributing jobs and workforce**
· Real-time matching system   · Agency, work

2 **Absence of correct information on job opportunities**
· Field Information system   · Job-recruiter evaluation system

3 **The difficulty of work management and statistics**
· Statistics management system

4 **The difficulty of sales management**
· Sales and Matching   · Statistics system

5 **Commute management**
· Location Information system
· Job seeker's status management system

6 **Limitations of workforce management**
· Personal career management system
· Statistics management system   · Sign up for 6months

7 **Commission fraud**
· Online currency system   · Job seeker evaluation system

[Pic.7 Example of information management system]

Various job experience

MEETtoken platform is preparing a new level of service for job seekers to experience a variety of jobs.

For example, we plan to create and upload training videos on MEETtoken platform so that job seekers can learn how to use tools, terms used in field, and work know-how before they go to construction sites.

This training video contains very useful information such as how to work, how to use tools, and so on.

Job seekers can take vocational training from time to time through videos in other sectors, not in their own fields. Once enough training has been completed, MEETtoken platform will help job seekers find jobs in other professions.

The vision of the MEETtoken platform team is to provide job seekers with unlimited job opportunities, allowing job seekers to have a variety of jobs to select from and live a prosperous life.

03 Overview of MEETtoken's ecosystem

Artificial intelligence, big data, cloud, IoT..
It's the fourth industrial revolution in which so many technologies are making our lives better.
To accommodate for these developments, the matching platform is diversifying its business into new fields such as day laborer, chauffeur services, caregivers, and renovation/construction workers.
At the moment, such as the heyday of the matching platform, employers and job seekers need something special to ensure their credibility with each other.
Therefore, MEETtoken platform plan to combine block-chain technology with existing workforce matching systems to build the following new ecosystem.

- Personalized information management system

  based on blockchain for participants

- Workforce matching system

- Wage payment system using cryptocurrency

- P2P mutual evaluation system among participants

- Integrated CV management
  system

- Welfare system for participants

- Extending the ecosystem of real-time
  matching systems

If the needs of both employers and seekers work properly, job seekers will do their best to get a good evaluation.

Employers will also provide somewhat better treatment and environment to be selected by better job seekers.

As a result, the MEETtoken platform will make a significant contribution to creating a society where employers and job seekers will live happily.

3.1 Personalized Information Management System for participants

Participants provide value by uploading and sharing content such as their resume and self-introduction to the MEETtoken platform.

The work history of job seekers are stored on the blockchain and for employers, incident records, such as workplace accidents in field, remain on the blockchain indefinitely.

The personal cv management system of the participants accumulated on the platform is collected, stored, analyzed and managed by big data.

Participants who contribute to this highly integrated historical record system, such as providing content or completing tasks, will be rewarded with MEETtoken.
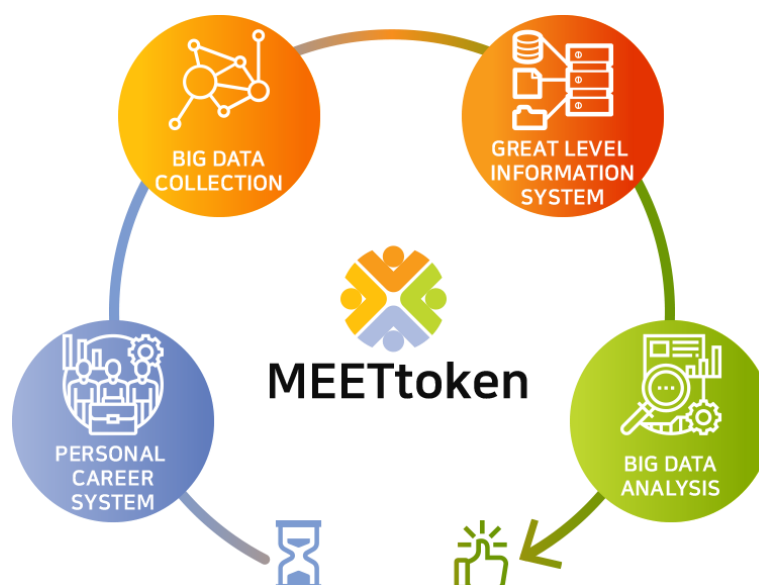
[Pic.8 Mutual complementary structure of MEETtoken platform]

3.2 Blockchain-based workforce matching system

Unlike other centralized matching systems, the blockchain-based workforce matching system utilizes participants' data to maintain their ecosystem.

Instead, employers and job seekers maintain their ecosystem through a variety of rewards by appealing their personal career and appraisals through being empathized by the participants.

In addition, there is minimal error in the workforce matching as it is impossible to intentionally forge and modulate the data. As such, the workforce matching system based on employer and job seeker's trust can be materialized through block-chain technology.

Employers can perform detailed management of job seekers.

It is possible to collect, search and browse personal work history of job seekers and all relavant information. They may also match with diverse workforce of various agencies at anytime and anywhere .

You can get matching services in real-time, even when you need an unexpected additional manpower.

Employers can search job seekers' commute status, wait status, matching status, etc. in real-time to accurately analyze their status.

This matching system maximizes the efficiency of the workforce matching process. It is also possible to set the wage level of the job seekers appropriately by grasping a scene in real-time, so that employers and job seekers can maximize the satisfaction of each other.

The location information service of the workforce matching system makes it easy to check the information on the commute time and location information of the job seeker based on the GPS, and it can grasp the movement status of the entire workforce by sector and position type at a glance.
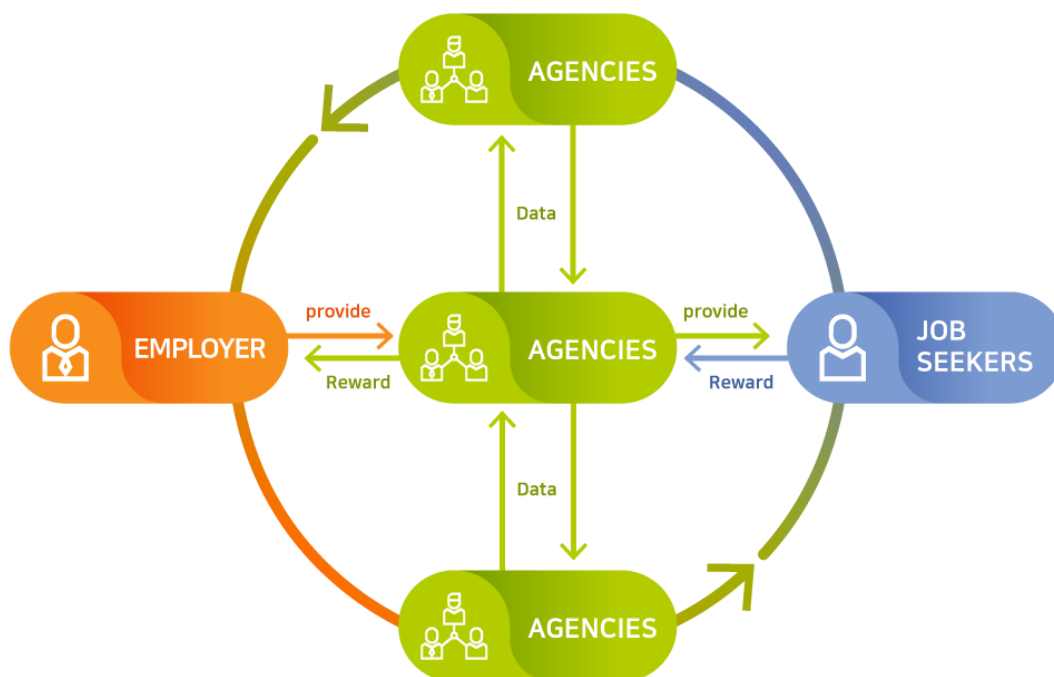
[Pic.9 MEETtoken platform ecosystem]

3.3 Wage payment system using cryptocurrency

If you make an overseas remittance through an existing bank, it involves high fees and long transfer times.

It is because the overseas remittance through the bank goes through the "remittance bank - intermediary bank - payment bank". In addition, you pay for the transfer fee or the exchange fee separately to each bank.

Recent developments in Fintech have led to the emergence of various money transfer companies, and their remittance fees have been reduced to around one-fifth to one-tenth of a bank. May people utilize it as the transfer time is less than ten minutes.
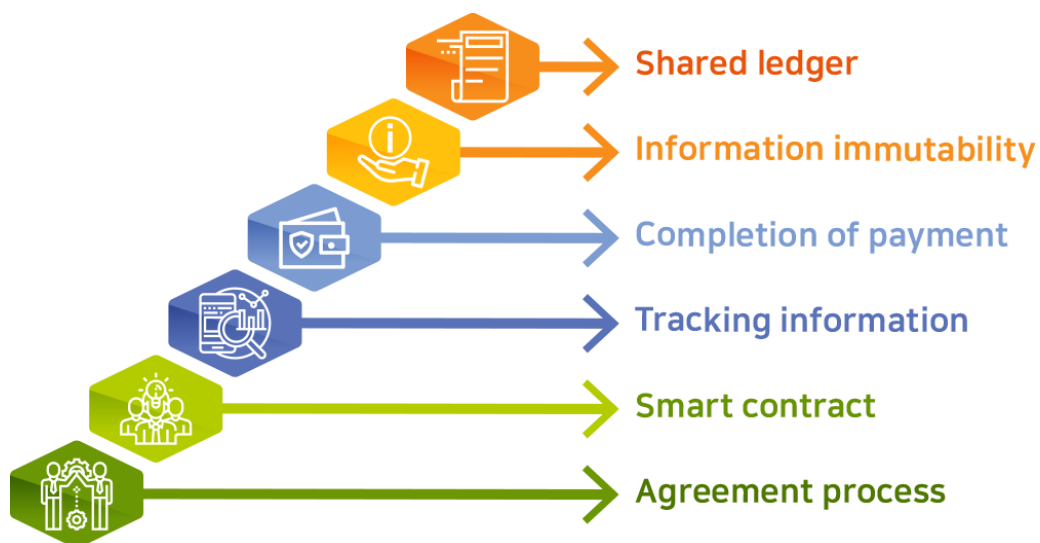
In particular, overseas remittances using cryptocurrency are beyond borders. It does not involve any exchange fee but only a minimal transfer fee because it doesn't go through a broker or a bank. Transactions without intermediaries are the values that blockchain seeks. Through directly connecting the employers, job seekers, or nodes participating in the network to lower their costs, a true blockchain can be achieved.

Employers and job seekers who participate in MEETtoken platform can freely deposit and withdraw funds anywhere in the world. Real-time remittance of the cryptocurrnecy (i.e. MEETtoken) is possible through a wallet on the MEETtoken platform.Thus, wages can also be paid in a single currency MEETtoken, rather than different legal currencies of each country.Because it does not require overseas remittance through a bank, people may work freely around the world and it reduces unnecessary fees and duties of transfers.

In MEETtoken platform, problems such as unpaid wages and the wage exploitation etc., will disappear.

The reliability of the wage payment system between employers and job seekers will be maximized through blockchain, a system that stores the information indefinitely. The transaction completed through blockchain cannot be cancelled, so it is safe to pay-out process is safe. If an accident occurs, there will be a compensation problem. The wages and compensation will be distinguished separately, and the payout process will be executed exactly. If the job or wage does not suit their needs, they can select a contract through an agreement algorithm. Because contracts are made through consensus among network members, the reliability and transparency of work and wage information are improved.

Shared ledger

Information immutability

Completion of payment

Tracking information

Smart contract

Agreement process

[Pic.10 The features of MEETtoken platform]

3.4 P2P mutual evaluation system among participants

The MEETtoken platform utilizes blockchain to build a rating system to record and store job search data to evaluate each other. The system standardizes/averages/weighs the mutual evaluation data registered by the participants. When participants evaluate qualitatively or quantitatively, the system converts them quantitatively.

In order to collect data from participants, MEETtoken platform rewards them through token economy.
Participants in MEETtoken Platform can upload employer and job seeker's assessments respectively and share the details of the uploaded evaluations to express their opinions.
MEETtoken platform provides participants with a reward system through the cryptocurrency, MEETtoken.
The mutual evaluation system has a fair structure by adjusting the average score and the weight of the score between employers and job seekers. For this technology, we have applied for a patent. (patent -2016-004803).

The mutual evaluation system helps employers and job seekers receive a follow-up according to the assessment results. In case of negative evaluation, there is a risk of deterioration of trust between employer and job seekers, so we applied the patent-pending standardization/average/weighting system. In this system, scores of employers and job seekers who have a lot of negative evaluations are balanced through the exclusion and weighting system as the general evaluation. Within MEETtoken platform, the job seeker will do his or her best to be selected by employers and the employer will do his or her or her best to get attention from better seekers. Market economicism will lead to a society with less conflict, higher efficiency, and higher wages.

3.5 Integrated personal CV management system

MEETtoken intends to build a more efficient management platform by merging the blockchain technology with the integrated personal CV management system already secured. Participants can manage their work history on the blockchain. Because a block created once is stored indefinitely, the personal work history can be managed integrally. In addition to the ability to check wages, work skills, and accident history, the history of employers are also managed.

MEETtoken platform has been designed to provide integrated management of scattered information on a blockchain. The personal work history information once stored in the blockchain can automatically be searched or viewed thus, eliminating the inconvenience of complex and difficult input methods of existing traceability systems.

When someone gets additional work experience, the information is stored in blocks and automatically reported to the central system.
This allows participants to share historical information in real-time, and more historical information is shared with participants who pay the MEETtoken. It also allows participants evaluate the status their wages are among all job seekers on a percentile.

The integrated personal CV management system will add-in a incentive program in the future.
We will build a reward program that will allow to earn more tokens or points as the amount of personal work history information accumulates. In other words, we will spread the system so that the participant actively manage the personal career.

3.6 Welfare system for participants

MEETtoken platform will build a virtuous-cycle ecosystem called 'job search - job matching - personal history management - retraining - diversification of business - diversification of profit generation - improvement of quality of life'. For the welfare of daily and short-term contract workers, we will offer a variety of welfare benefits that were previously unimaginable, including one-day insurance services, shared residential services and refreshment services.

In particular, we will provide frequent job-relevant retraining through educational video contents on the platform.

This will contribute to enhancing the quality of their lives by playing a positive role in diversifying job seeker's opportunities.

Foreigner job seekers will be provided with language training, shared residential services and working visas, while local-resident job seekers will be provided with a shared restaurant, refreshment service and re-training.

In addition, all participants of MEETtoken platform are provided with 1-day insurance service, tax accounting service, and a schedule calendar that automates the scheduling.

We provide a 'money diary' to help job seekers achieve sustainable growth, helping them manage income and spending systematically. We also support unsecured/low-interest loan services for excellent job seekers with high evaluation scores in the mutual evaluation system.

MEETtoken online welfare mall, which is available to anyone who participates in the MEETtoken platform, offers a daily necessity at a more affordable price than the market. In addition, we will build infrastructure to enable the trading of used goods in the welfare mall and prepare high-priced goods available as rental services.

Also we have already implemented a secure service that connects the emergency contact network to enable rapid response of the MEETtoken platform in case of an emergency.
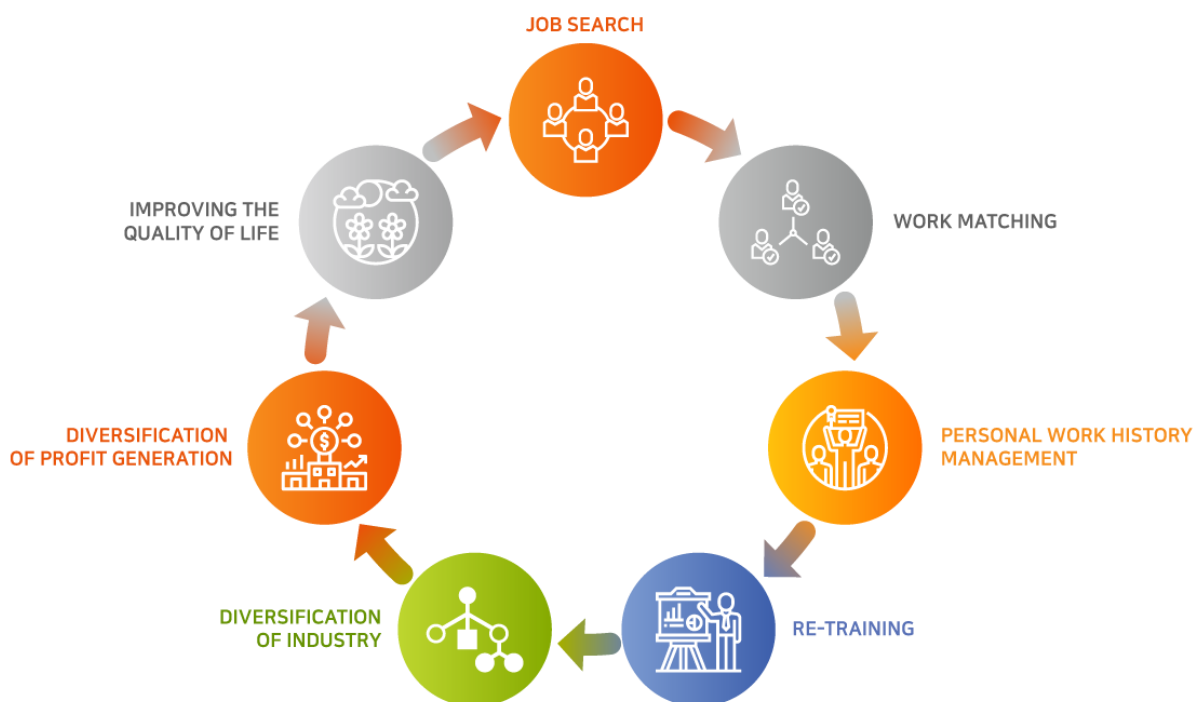
[Pic.11 MEETtoken platform's welfare circle]

3.7 Ecosystem expansion of real-time matching system

MEETtoken platform will classify permanent workers and contract workers based on big data businesses within the blockchain-based real-time matching system. It will also expand into an ecosystem that can generate more reliable information by accumulating DB in detail. Thus, the participant becomes an ecosystem contributor by using the token, and earn additional rewards.
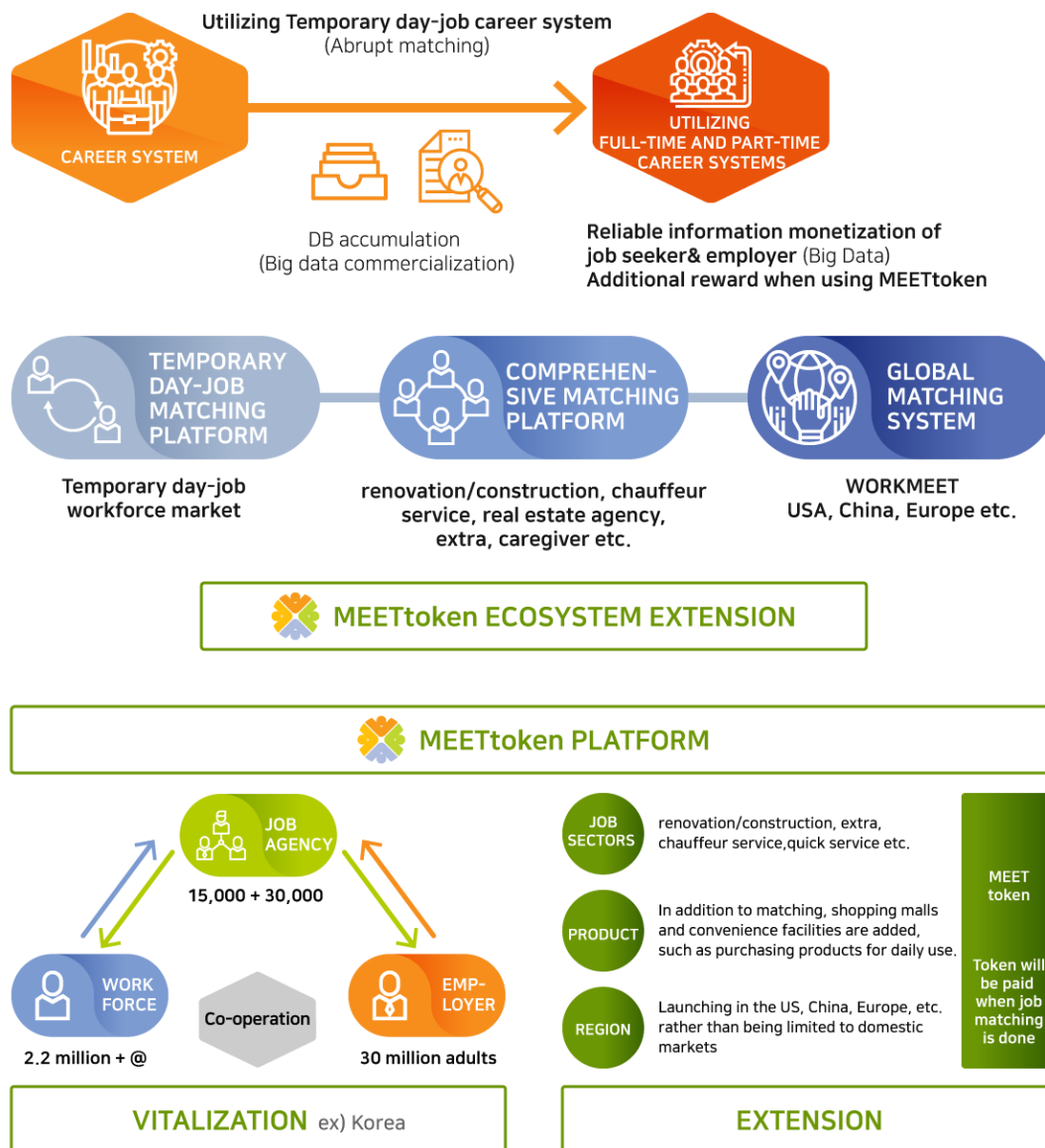
[pic.12 MEETtoken platform's ecosystem expansion]

MEETtoken platform, which was born as temporary-day job matching platform, will grow into a comprehensive matching platform for contract workers, such as renovation/construction, chauffeur service, real estate, extras, and caregivers. Eventually evolve into a global workforce matching platform, including WORKMEET-America, WORKMEET-China and WORKMEET-Europe.

04 Components of MEETtoken platform

MEETtoken platform introduces an evolved matching platform using Blockchain technology to build the virtuous cycle ecosystem as described above. In other words, MEETtoken platform will have P2P payment system using cryptocurrency, P2P mutual evaluation, participant rating and compensation system as well as job matching services between employers and job seekers.

MEETtoken platform is configured to implement this feature as follows:

- Participant reward system
- Participant rating system
- Cryptocurrency payment system
- Ethereum network and distributed file system

- Platform scalability
- Stable type coin "Flat"
- Tool : DAPP "Flata"
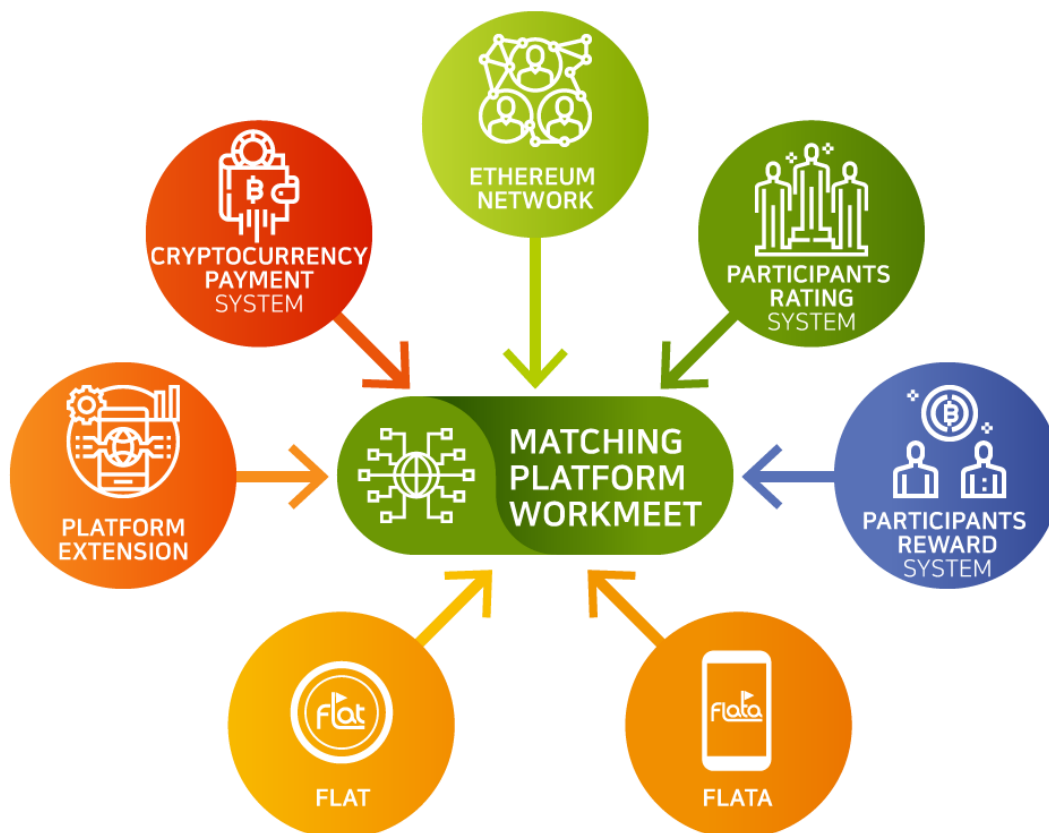
[Pic.13 Component of MEETtoken platform]

4.1 Participation reward system

Employers will be rewarded with MEETtoken when recruiting a job seeker through MEETtoken platform.

It serves as the reward for contributing to node maintenance and is essential to maintaining a sustainable ecosystem. Participants in MEETtoken platform can be considered as contributing to expansion of the ecosystem if they complete their work through workforce matching, even if they do not produce content such as evaluations or resumes. Therefore, the more participants work, the more they will be rewarded with MEETtoken.

If participants evaluate qualitatively or qualitatively through the employers and the job seeker's mutual evaluation system, they will be rewarded with MEETtoken. They can also get rewarded when they buy goods at the welfare mall within the MEETtoken platform or utilizing the payment system through MEETtoken wallet.

Also, whenever you upload your own CV information (credentials, certificates, etc.) on MEETtoken platform, you will earn reward tokens.

The more they watch training videos related to equipment use, work processes, etc., the more MEETtoken they are rewarded. In addition, they may earn more MEETtoken through expanding their jobs to other sectors through retraining.
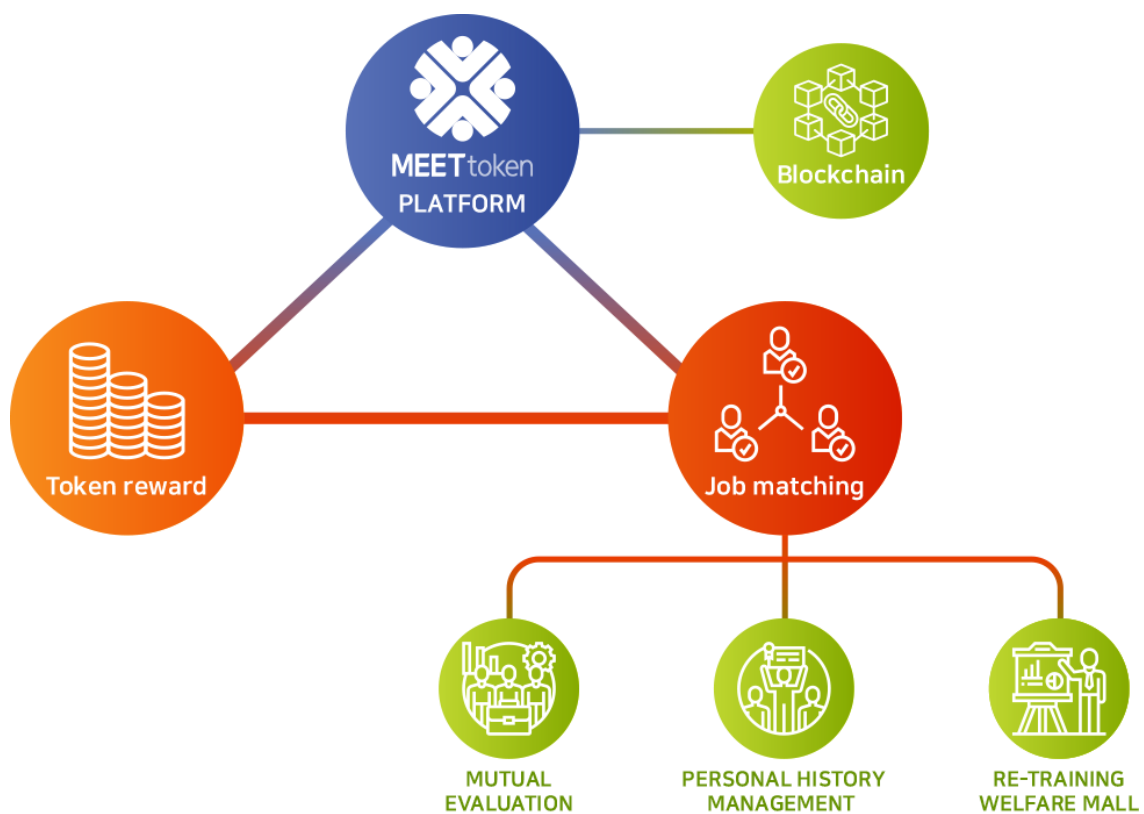
[Pic.14 MEETtoken platform reward system]

4.2 Participant rating system

MEETtoken platform assigns a rating to employers and jobseekers.

With the introduction of an incentive system, more reward MEETtoken are awarded through maintaining a higher rating. For example, the best rating is awarded to an excellent workforce who receives high scores on the employer and job seeker's mutual evaluation system. They may also check the status of their rating and verify which percentile they fall under within the rating.

In consideration of the potential problems of the simple scoring system, we applied the absolute as well as relative ratings to implement a fair rating system.

In will also be segregated into groups/sub-groups (i.e. all members & sub-groups by industries/regions) and will be evolved into a system in which more rewards will be given out to the groups that have more participants.

Participants with a higher rating will also have more benefit towards job matching fees, commodity prices in the welfare mall, and content fees on MEETtoken platform.

4.3 Cryptocurrency payment system

In MEETtoken platform, the currency used for payment, such as shopping in the welfare mall, is MEETtoken.

With such a cryptocurrency, immediate transactions is made with minimal commission within the platform and Escrow services are also provided to ensure safe transactions. The escrow is a service where the amount of the payment is visually confirmed and the final payment is approved. It is used at the request of the purchaser in places such as video contents and personal CV system viewing.

If payments can be made with cryptocurrency in MEETtoken platform, users can spend it on various necessities, such as offline restaurants, stores, and shopping malls etc., in the future. In addition, since the payment system transcends borders, it will be reborn as a blockchain service based on the real economy that can make real-time payments 24 hours a day, 365 days a year from anywhere in the world.

Ethereum is a blockchain system that allows the registration of transactions and procedures freely, and the current block creation time is shortening.

Therefore, for either online or offline payments, real-time payment processing will be possible at the level of credit cards or even higher TPS

DIVISION	HISTORICAL RECORD OF VALUE INFORMATION	RIGHTS OF ASSETS OR SERVICES, HISTORICAL RECORDS	REGISTRATION OF TRANSACTION PROCEDURES
PoW	Bitcoin/Altcoin	Counterparty · Swarm · Getgems · Storj Omni(tokens can be issued independently) Colored Coins · Colu, Votososial	Sidechain (Value exchange with other chains is possible) · Liquid
CONSENSUS ALGORITHM IMPROVEMENT	Nxt · Voxelnauts Orb Peercoin Ripple Stellar	NEM Bitshare mijin	Ethereum (Constructing free block chain system is possible) · Augur · Filament Eris · Everledger

Shortening block creation time

Participant restriction

· Public (Liberation of Participation) → Consortium/Private (Requires approval)

[Pic.15 Extend blockchain usage]

4.4 Ethereum network and distributed file system

MEETtoken platform uses an Ethereum network for transactions and privacy protection.
However, for the user's immediate transaction, the platform is run as a hybrid system with the central exchange.
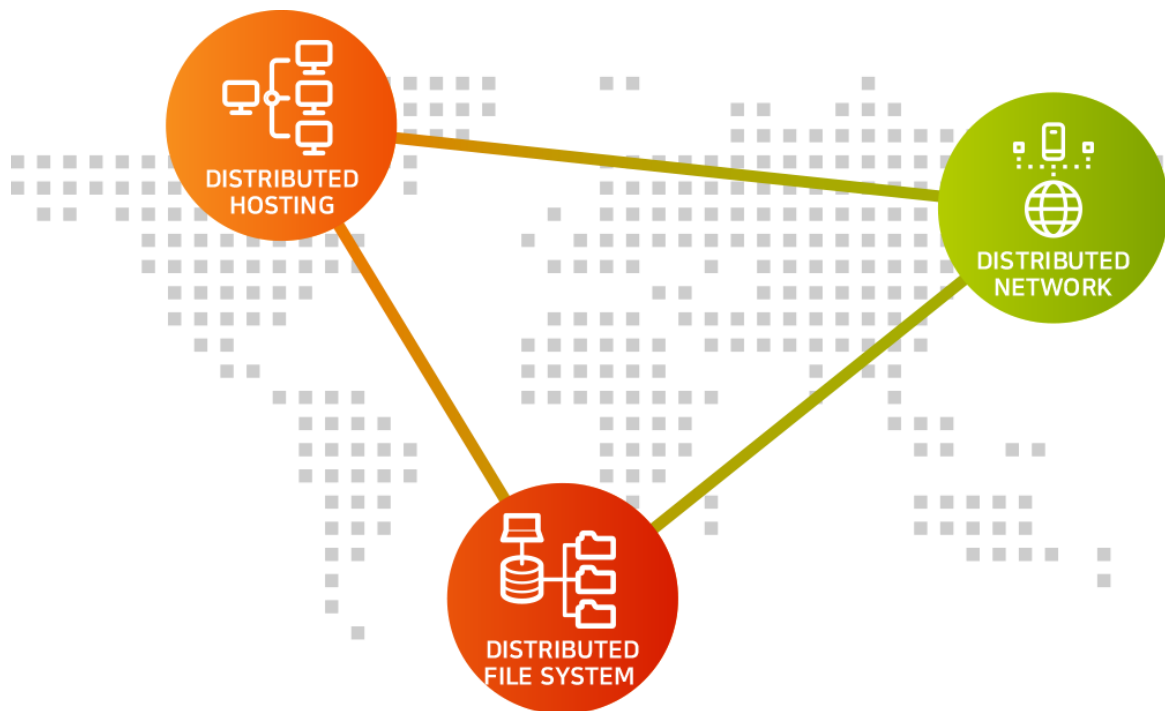
[Pic.16 MEETtoken platform application technology]

The Ethereum network on MEETtoken platform is a decentralized application without a central server.
Of course, it does not store data in the blockchain itself. One block of a blockchain can contain only transaction information or text.
To solve this problem, the photo or movie files are sprinkled on the IPFS and hashed the file value. By putting the hash value in the blockchain, all transactions on the network are saved and the data is hybridized with a technique known as distributed file system.

This distributed file system is much more powerful than the traditional networks. Data is not stored on a central server, but rather distributed across the network, and multiple servers share one piece of data, so there is no risk even if the server goes down. It is also possible to verify that all nodes on the Ethereum network have the same copy of the data. If there is invalid data, Ethereum uses an algorithm called Proof of Work to protect the network.

4.5 Platform scalability

Everyone dreams of traveling around the world.

Everyone wants to travel around the world freely and hope for sight-seeing, memories, cultural experiences. However, the cost and language barriers make this dream nearly impossible.

How great would it be able to travel around the world without money saved prior to the trip?

Use case

A young man in his twenties goes on a bag-pack trip around the world.

He travels from England to France, Italy, Switzerland, Croatia, and Austria, where he takes care of the expenses and accommodation through local job opportunities.

The local job on that day, that is displayed on the smartphone, is the revenue source for him.

Jobs that are obtained locally in that country help to build the cultural experience and a chance to interact with local people.

He worked 15 days at a cafe on Oxford Street in London and moved to France, where he worked as a server for 10 days at a famous restaurant on the Champs-Elysees. Then he moved on to Croatia, spent a month in the farmhouse caring the livestock, and spent three months cleaning at a Austrian Salzburg ice cream shop.

He is leaving for Italy tomorrow, and is fluttering in excitement.

He decided to search real-time on his smartphone and move to Florence, the city which had the most job opportunities displayed in Italy. After his trip to Europe, he will plan his trip to the U.S.A.

Global scalability

MEETtoken platform aims to create an ecosystem so that everyone in the world can live in abundance without suffering from the high cost.

The scalability of the MEETtoken platform is as follows:

- ■ Real-time employer and job seeker's matching platform around the world

- ■ Personal career system with reliable information needed for job-matching

- ■ Worldwide real-time payment system for wage payments

- ■ Real-world useful information that entails culture and local laws of each country

The blockchain-based human resources matching system will be expanded to globalize - Work meet America – WORKMEET Europe - WORKMEET China - World backpacking without money.

[Pic.17 MEETtoken Ecosystem welfare circle]

05 Token economy

Users can purchase contents using the tokens and upload contents on MEETtoken platform to earn tokens for their participation.

MEETtoken is based on a structure in which the ecosystem becomes robust as the value of the platform rises.
In order to maintain the price of the token, the headquarter regularly repurchases the token.
Also, when a participant buys a lot of contents with the tokens, the token price is better maintained.

To maintain the price of the tokens, headquarter invests a certain amount of our quarterly earnings.

When the price rises, we redistribute or incinerate tokens by giving the participants discount coupons that can be used when purchasing the contents, events, promotions, etc.

We plan to link the policy of the matching platform not only in Korea but also overseas to share a portion of the profit generated from each country's platform with our participants.

The ecosystem of MEETtoken is a great force in maintaining the price of tokens.
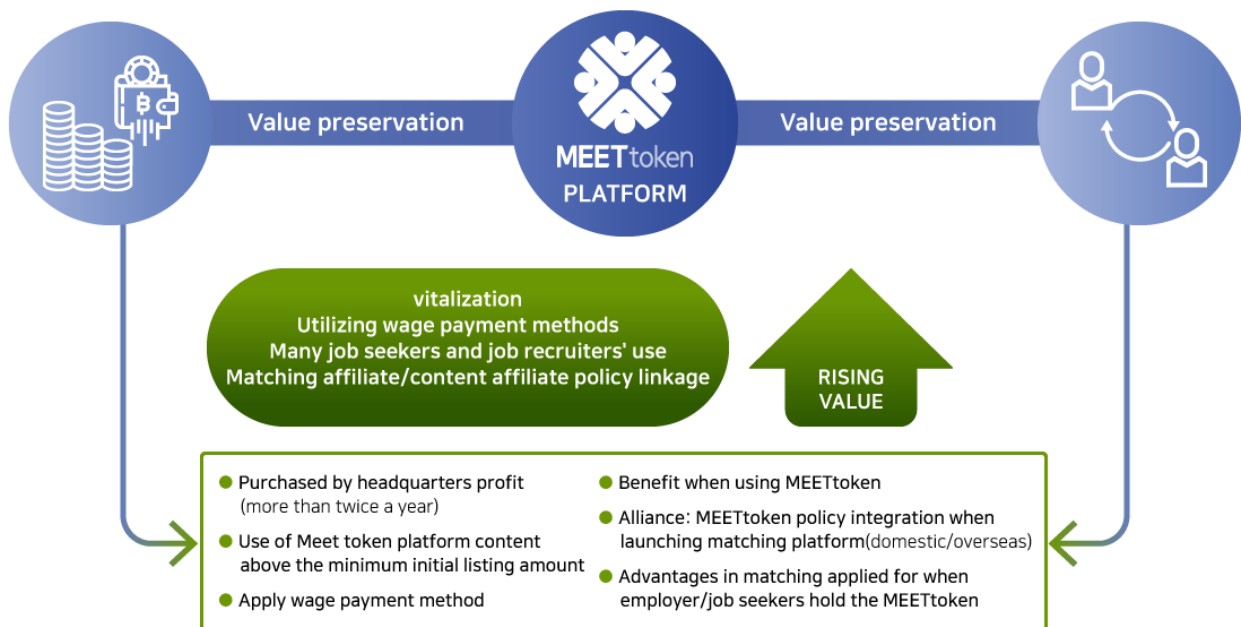
[Pic. 18 Share the Value of the Meettoken Ecosystem]

MEETtoken possesses the functionality as a cryptocurrency, so they can be used worldwide as a global payment system.

In other words, Global MEETtoken ecosystem is used as an international payment method without the inconvenience of adjusting to the changing exchange rate through the blockchain network and MEETtoken, thus dramatically reducing unnecessary time and costs for brokerage.

06 FLAT

6.1 What is FLAT?

MEET token project team has issued (started) FLAT, which is a stable-type coin, in order to overcome the settlement problem of MEET token (MTT) which tends to vary.

FLAT is the type which is securitized with the legal currency and will grant reliability as it opens the trading volume and legal currency at all times.

Stable means of storage
Storage of the block chain related value Securitization with legal currency

Globalization of coin use
Easy international trading as it adopts the block chain technology.

Reliable arbitrage trading
Creation of profits through the stable arbitrage trading

Use of various businesses
The FLAT, which is securitized with the legal currency, can be used for pin tech such as commerce/payment.

[Pic. 19 Utility of FLAT]

6.2 Trading volume and reliability of FLAT

Though **FLAT** is controlled by an independent entity called WM HOLDINGS, its trading volume is determined by the securitization with legal currency.

Especially, the window would be made through which you can check the amount of legal currency for securitization in order to overcome the negative perceptions of the cryptocurrency.

Independent entity
WM Holdings

Checking the trading volume of FLAT

Opening the amount of legal currency held.

Raising the reliability

[Pic. 20 Trading volume and reliability of FLAT]

6.3 Expansion of ecosystem of FLAT and Reverse coin

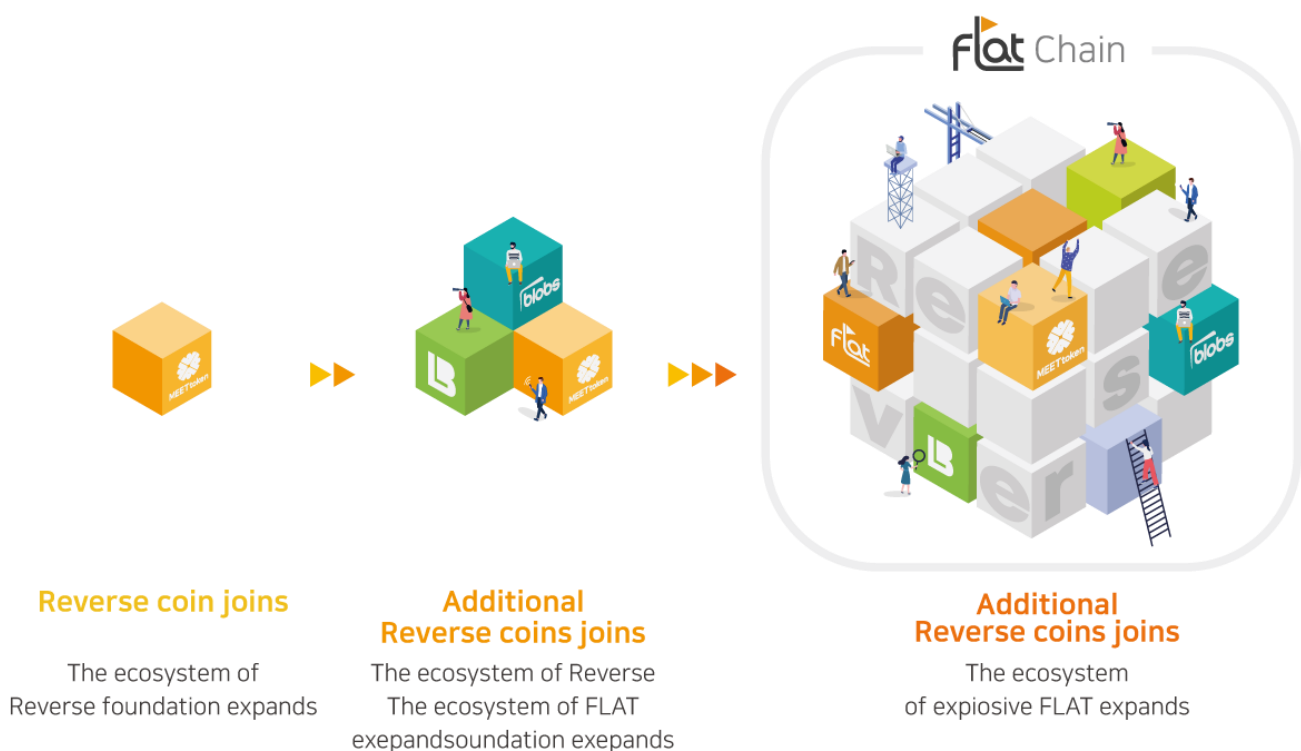FLAT is the coin secured by the legal currency, which is backed by the real value for the settlement, exchange and smooth use of coin. The real assets such as commodity, fiat and securities are materialized into the form of a coin through FLAT. This would lay the foundation for the settlement of various forms of reverse coins in the future and as the reverse foundations uses more FLAT, the ecosystem of FLAT would explosively expand so that it could be used in various settlements.

If one reverse foundation constructs its own ecosystem as described above, there will be the problem such as the limited settlement and use, thus leading many holders to be unsatisfied and making the foundation facing difficulty. I order to overcome the problems and meet the needs of the holders, FLAT will construct the new ecosystem of its own through the cooperation with many other reverse foundations thus expanding MEET token ecosystem as well.

Reverse coin joins

The ecosystem of
Reverse foundation expands

**Additional
Reverse coins joins**

The ecosystem of Reverse
The ecosystem of FLAT
exepandsoundation exepands

**Additional
Reverse coins joins**

The ecosystem
of explosive FLAT expands

[Pic. 21 FLAT Ecosystem]

07 FLATA

7.1 What is FLATA?

FLATA is the platform is a DApp provided by WM Holdings (MTT Foundation) for the maximization in the use of FLAT. Though there are many types of coins currently, there are a lot of negative perceptions on the cryptocurrency due to the unreliability from the problems in the transactions, limited places for real use etc.

Therefore, MEET token Foundation has produced the FLAT which is a stable-type coin for the MTT transactions in real-life, and developed "**FLATA**" which is the DApp used in the storage and settlement. FLATA will be used as the tool of wallet and settlement for not only MTT operated by the MEETtoken Foundation but also other reliable coins and the reverse foundation coins. By accommodating the ecosystem of many other reverse coins in addition to the MTT foundation's ecosystem, it would solve the problems in reverse foundation's initial entry into the market and the cryptocurrency's chronic problems, the real-life use and its technical problems, thus constructing a reliable ecosystem by improving the negative perception of the cryptocurrency market.

[Pic. 22 DAPP FLATA]

7.2 Functions and advantages of FLATA

- Control of various coins and user interfaces with one platform
- Buyback system
- Shopping mall and settlement system
- Coin exchange system
- Accommodating the existing reverse foundations and major coins

7.3 Future of FLATA

With the functions described above, FLATA will become a milestone for the reliability and stability to the coin-ecosystem and will help the foundations and holders to trust the market.

FLAT and FLATA will do the best to turnover the cryptocurrency market, that has many problems so far, into a more reliable system.

In the future, a lot of reliable coins will use FLATA so that FLAT and FLATA's ecosystem will expand and be vitalized at the same time, and thus leading to the explosively expansion of MEET token ecosystem.
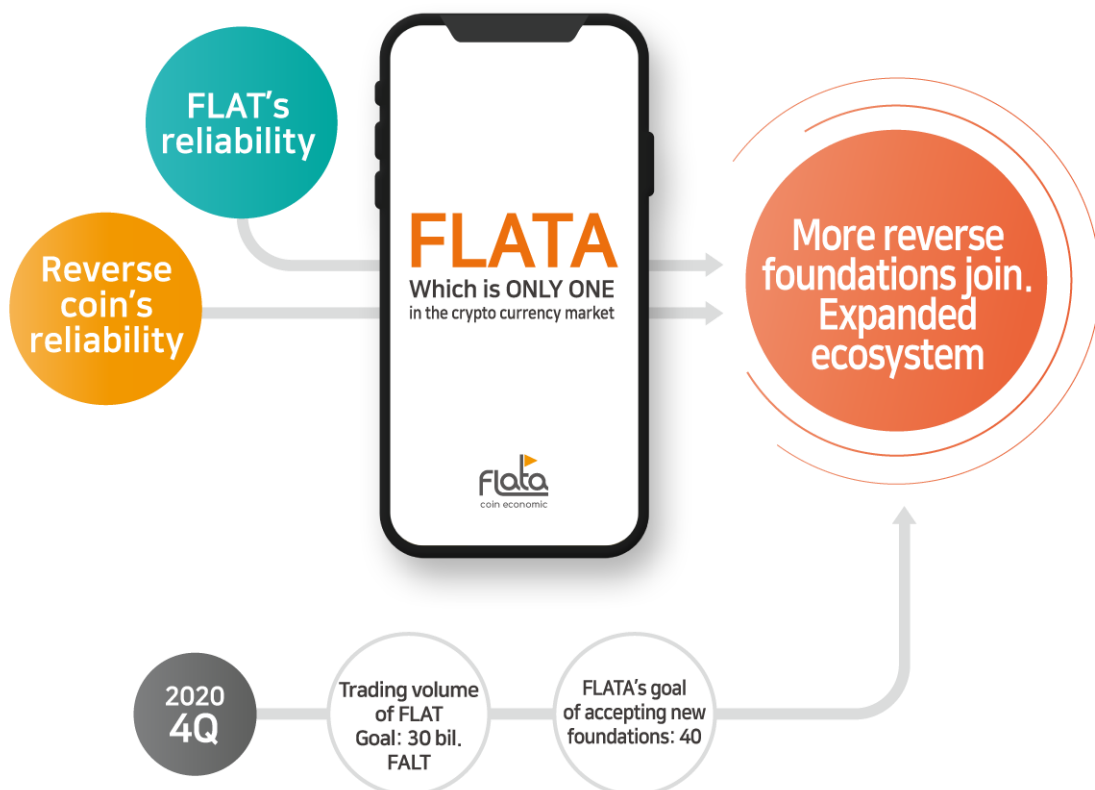
[Pic. 23 Future of FLATA]

08 Price stabilization policy

MEET token starts the bankroll policy and buyback policy for the compensation for the holders and the price stabilization through the market economy.

Up to now, the planned quantity of coins was not put into the market. Instead, too many coins were put into the market, thus making the price defense difficult. To solve this problem MTT sets a lock on the sales of token and limits the sales quantity by period, with the intention of the price stabilization through the control of trading volume. In addition, the bankroll system and buyback system would be adopted so that the holders profit by keeping the coin itself. Conducing scarcity marketing as more holders would like to keep the MTT.
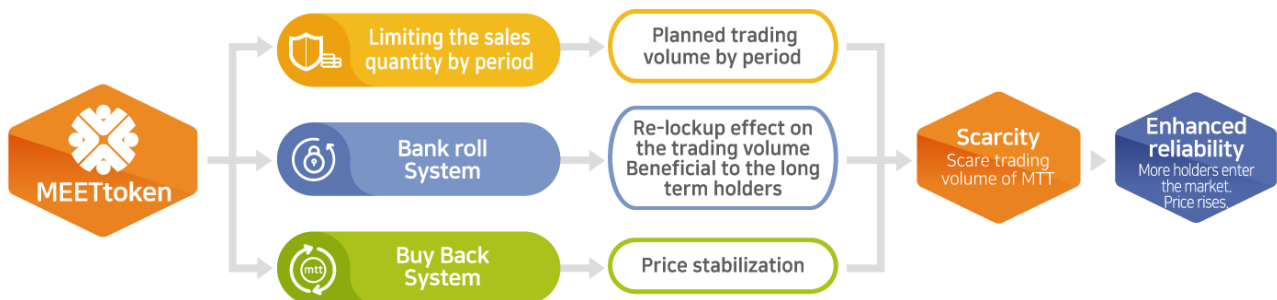
[Pic. 24 Price stabilization policy]

8.1 Bankroll policy (system)

What is the Bank Roll?

It is the policy which MEET token foundation has set for price stability and is especially beneficial to the long term holders.

It is the policy in which if holders having MTT stores MTT at the wallet designated by MEET token foundation for a specific period, they earn more dividends than the publicly announced amount.

The foundation sets a hard cap in consideration of MTT volume traded in the market and the market situation and then holders participate in the market on a first come first served basis.

The policy will take effect at a minimum of twice a year, and the dividends and the hard cap would vary depending on the market situation.

The holders can receive either FLAT/USDT, which is the stable-type coin, at its option.
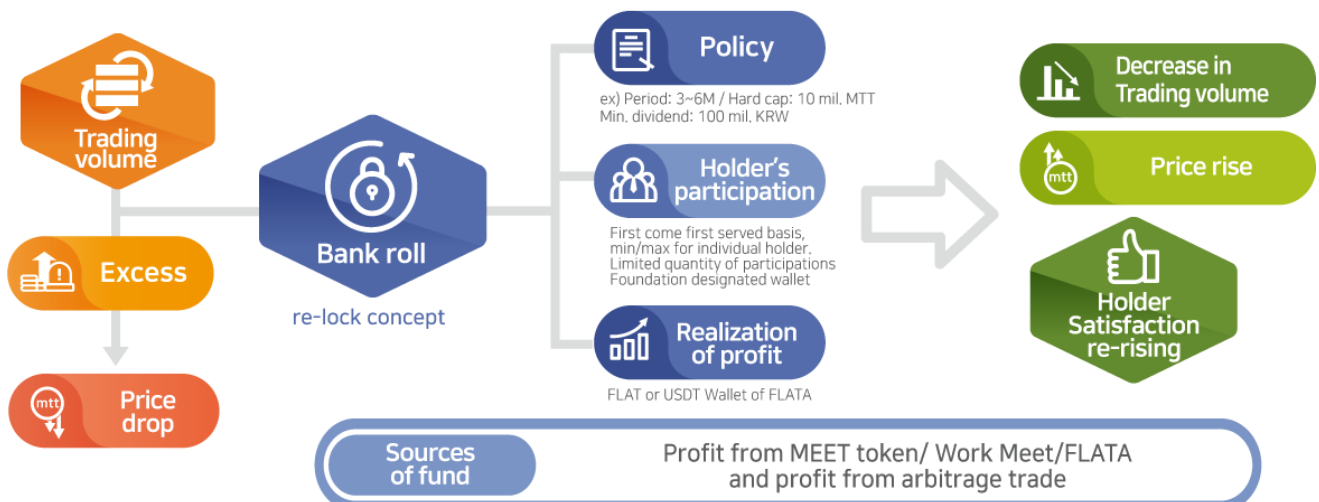
[Pic. 25 Bank roll policy]

8.2 Buyback policy (system)

What is the buyback system?

It is the policy in which the MEET token foundation buys back MTT. It is the policy in which the foundation interferes with the market for the vitalization of trading when the trading volume of MEETtoken gets low or its price drops for a long period of time. It can be conducted one or two times a year. It will not be conducted if there is no need for vitalization of trading or there is no long-term price drop.
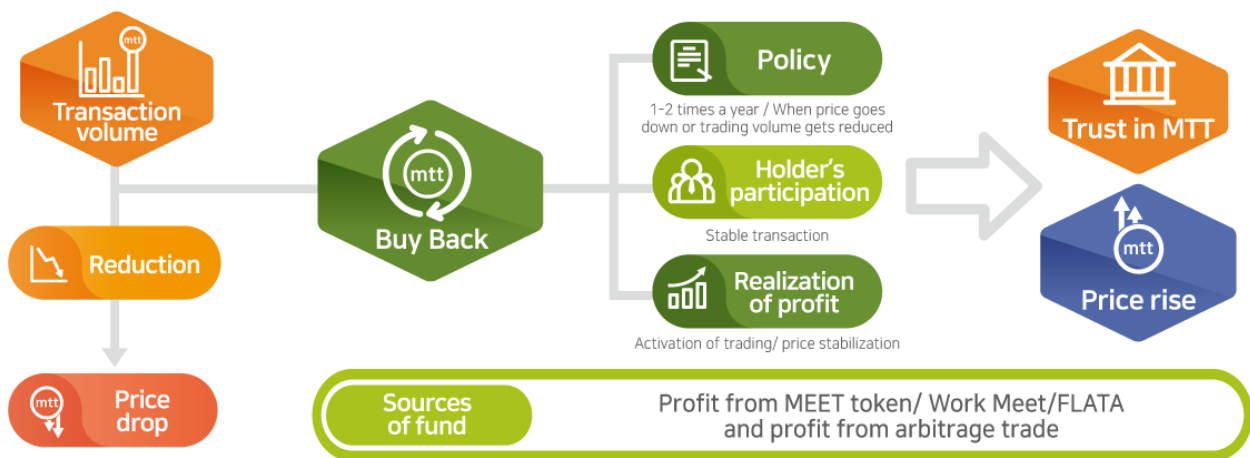
[Pic. 26 Buyback policy]

8.3 Source of fund

First, when the token is to be sold, a certain rate of it would be reserved and the information on reserve would be opened to anyone.

Second, MEET token is the reverse foundation made based on the comprehensive matching platform. A part of the profit from WORKMEET, a comprehensive matching platform, would be used for price stabilization of MEET token and the compensation for the holders.

Third, A part of the profits from 'FLAT' and 'FLATA' which are the collection of the reverse foundations conducted by the MEET token would be reserved for price stabilization of MEET token and the compensation for the holders.

2015. 2Q
Initiation of development project for an agencies based matching platform, 'WorkMEET'

2016. 3Q
Execution of development project for WorkMEET. Project Plan completed

2017. 1Q
Prototype completed

2018. 1Q
Completion of WorkMEET

2019

2019. 1Q
Announcement of whitepaper: MEETtoken(March)

2018. 4Q
Initiation of the MEETtoken platform

2018. 3Q
Pilot project and upgrading (Guri/Namyangju)

2018. 2Q
Stabilization work and business partnership **MEETtoken platform Preparations**

2020

2019. 2Q
IO Website open (April). IEO and listing

2019. 4Q
Issue the stable-type coin 'FLAT' Commercialize 'FLATA' as a used DApp Listing on BitMart

2020. 1Q
Launch the buy-back/ bankroll system

2023
Start the DB sharing in the countries that MEETtoken platform is vitalized in. Global workforce matching Service Launch

2022
Globalization through the Launch of WorkMEET-EU, WorkMEET-USA, WorkMEET-China etc.

2021
Vitalization of WorkMEET

2020. 3Q
Platform diversification through related industries such as construction/renovation workers, extra actors, 'do-it' services, chauffeur service, etc. Expansion of the business model to be comprehensive System stabilization and upgrades

The schedule may be more hastened or take longer than as specified in this roadmap. This roadmap will be adjusted every quarter and the intended plan and target would be achieved to build a new plan. Parts of the roadmap depends on if we can recruit the proper personnel at the right time. If our plan is put into practice in the right direction according to the roadmap, even the meaningless data which was left in the network would be reborn with new-life in the our MEET token ecosystem.

MEET token ecosystem would be reborn as the new labor matching platform which is realized in the blockchain. It will display a completely new form to provide compensation to the participants in the form of profits, with the blockchain technology.

10 Token Distribution

10.1 Token Distribution
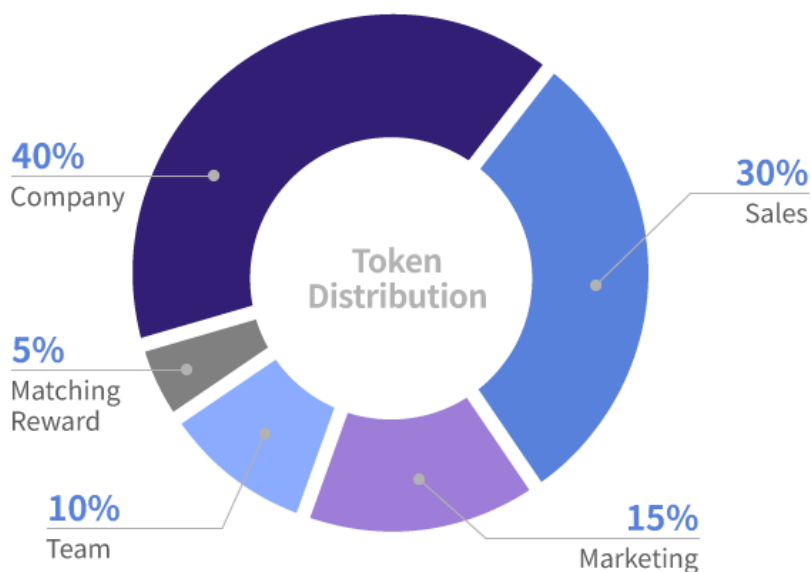
[Pic. 27 Token Distribution]

The quantity of total issued tokens will be 3 billion MTT.

① Marketing 15%
  - 15% of the total issues would be used for the vitalization and marketing of the MEET token ecosystem service (used for service launching, PR and listing including the bounty and air drop program)
  - For the control of trading volume, 1% lock would be released after 1 year and then, additional 1% would be released every 6 months for price stabilization.

② Sales 30%
  - 30% of the total issues or 900 million MEET token will be used for sale.
  - For the control of the sales volume, the trading volume will be controlled through the limitation of the monthly sales volume.
  - In case of pre-sale and block deal, up to 10% of it will be locked or released of lock every month for at least 1 year.

③ Company 40%
  - The initial trading volume will be controlled through the sequential sales after 4 years.

④ Team 10%
  - 10% of the total issues are owned by teams such as advisers, partners or development team.
  - Additional 1% lock would be released every 6 months after release of 1% lock every month after 1 year.

⑤ Matching compensation 5%
  - Actually, the compensation shall be made to the holders such as broker getting involved in the matching between the companies and applicants in MEET token platform.
  - The lock will be sequentially released after 2 years.

※ As for the team member/ marketing volume such as the founder volume, the lock period may be extended depending on the necessity of price stability.

10.2 Use Of FUND
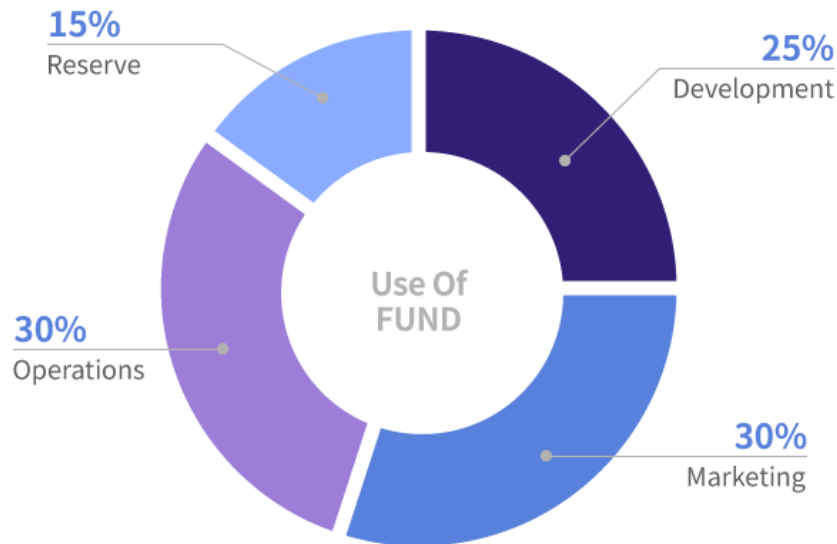
[Pic. 28 Use of FUND]

Fund acquired from the sale of MEET token would be used for the development of MEET token and the vitalization of ecosystem.
The ratio of fund use may vary if required vitalization of MEET token in the future.

① R&D of platform 25%

It is used for research and development required for the vitalization of MEET token platform such as convergence and upgrading of currently operating Workmeet and the blockchain.

② Marketing 30%

For the vitalization and to spread the information of MEET token, initial-aggressive marketing is required.
The marketing at this time includes paid promotional advertisement, viral marketing, PR event and others required for the vitalization of MEET token platform.

③ Business operations 30%

MEET token platform needs a lot of labor in accounting, legal matters, planning and sales in addition to development and marketing and the resulting maintenance fee. This fund is used for this purpose.

④ Reserve 15%

Along with the vitalization of MEET token ecosystem, there can be unexpected situations and changes in business. So, the reserve is made in preparation for them with 15% of the fund..

11 Critical points in MEET token paper 2.0 coin economy

MEET token foundation's experience in the cryptocurrency market and analysis of problems show that the problems of price drop (rapid drop) may be attributed to the random sale and founder's non-ethical behavior (business and embezzlement) and the resulting problem in the trading volume is the cause.

Therefore, MEET token foundation has upgraded to MEET token paper 2.0 prior to the listing on the global exchange, Bit Mart. The critical points in the token economy are as follows.

First,

The team member trading volume control has been changed from 25% release a quarter after 1-year-lock to 1% lock release every month after 1-year-lock. The founder's volume control also has been changed from a 1-year-lock to 2 years.

Second,

MEETtoken foundation controls the market trading volume by setting a 1-year-lock on pre-sale, with release at maximum of 10% a month as well as monthly limitation the sales quantity.

The limitation in the sales would be set considering the business progress and the resulting profit.

Third,

The marketing volume will be made with 1% release a month after 1-year-lock / matching rewards will be subject to 2-year-lock.

Fourth,

The volume kept by the company will be sequentially sold after 4 years.

MEET token foundation will maximize the empathy and mutual understanding with the holders by keeping the stability through the adoption of bankroll/buyback policies along with the token distribution policy.

Team & Advisors

Heounsub Choi
Founder

COO of Fair Value co.,ltd
CEO of WM Holdings co.,ltd
A pioneer who created the paid-for version of the game portal sites(Game city)
Strategic Alliance with Nexon
(Investment attraction)
Development of a chauffeur service matching program
WORKMEET matching program's source technology planner

Yongsuk Jung
Co-Founder

CEO of Fair Value co.,ltd
CEO of Greenbees co.,ltd
CEO of Snb holdings co.,ltd
Strategic Alliance with China Panda TV

Team & Advisors

Giwoo Jin
named endowed chair
professor of KPU

(Current) Adviser of EM Korea
(Prior) Managing director of KICOX

Taesik Shin
WM Holdings Advisor

Professor, Graduate School of Health Convergence,
Hanse University
Director of the New Age Korean Elderly Association
Vice President of the UN World Peace Corps
Director, Asia-Pacific International Research Institute
President, Korean Workers' Compensation Insurance Association
Vice Chairman of the Korean Society for Human Resources Management
Order of Vietnam

Seongseob Choi
CFO of Fair Value co.,ltd

CEO of Info desk co.,ltd
Founder of PC rescue 119
Online post it/ White paper
Lots of online game service like Game city etc..
Exporting the games to Japan/China

Taehyoun Lim
CTO of Fair Value co.,ltd

CEO of Speed soft co.,ltd
CEO of Boy tell communication co.,ltd
Anti-spam application management system construction of KTCS co.,ltd
Application communication and coloring system construction of Woowa brothers corp.

Team & Advisors

Junggwang Cho
WM Holdings CSD

TOT CEO
IPIO Market CEO
KNN Asset Management Advisor
Wells Asset Management Advisor

Yessica
CSO of Fair Value co.,ltd

Operating game portal service
Co-organizer of WORKMEET

Ilmong Jung
WM Holdings CIO

Computer team leader of Sejong Securities
Doosan BNG Securities
Law-abiding observer
Oversea data team leader of Ant house soft
Blockchain developer

Team & Advisors

Eunsu Park

Flata TFT director
of the headquarters

Director of KOVEX
Leading Investment & Securities CISO
BNG Securities CIS, CISO

Minwoo Kim

Blobs co., Ltd. CEO

Director of KOVEX
Leading Investment & Securities CISO
BNG Securities CIS, CISO

Hyeongseok Yu

Blobs co., Ltd. CTO

Samsung SDS Researcher
Samsung Group ERP Security System
Government integrated computer
center security operation

Seunghak Lee

Blobs co., Ltd. CTO

Samsung SDS Researcher
Samsung Group API Gateway Development
Samsung Group Building Automatic
Control Solution Development

Team & Advisors

Gyeonghui Kim
Vice president of NESA

(Current) Auditor of NESA
(Current) CEO of Uridel pachul

Taesoon Park
Executive secretary of
Korea merchant

association-Gyunggi-do branch
(Current) President of Sanbon rodeo merchant association
(Current)Executive secretary of Korea merchant

Antonio Kim
DIAOS CEO

(Prior) Adjunct professor of Hanyang Univ.
Founded AI company in Silicon Valley (invested via Tim draper
Development of nlp algorithm using deep learning
Development of chatbot builder service
AI framework/developing the platforms etc.

David Hwang
DIAOS CTO

(Current) Columnist and adviser of blockchain
Development of big data based restaurant recommendation service
Technical Engineer of IBM AppScan, Bigfix, MaaS360
Mock hacking, security consulting, security solution development,
solution QA, etc. 7 years experience of security engineer

Team & Advisors

Terry Hong
Director of Clever Geeks

(Current) Hong Kong correspondent of MFDS
(Prior) CEO of Seven stars Limited
(Prior) Manager of KOTRA Hong Kong
A graduate of Seoul National Univ.

Jenny Lee
Headhunting director of Scoutpartners co.,ltd

(Current) Hong Kong correspondent of KOFICE
(Prior) CEO of TNJ Hong Kong
(Prior) Hong Kong branch manager of LNK Enterprise co.,ltd
A graduate of Ewha Woman's Univ.(Major in Chinese literture)

13 References

Agencies

- Signed an MOU with National Employment Service Association-Chungbookdo branch

- Signed an MOU with National Employment Service Association-Iksan branch

- Signed an MOU with National Employment Service Association-Jeonju branch

- Signed an MOU with National Employment Service Association-Sangdanggu branch

- Signed an MOU with National Employment Service Association-Hongdukgu branch

- Signed an MOU with National Employment Service Association-Jecheon/Danyang branch

- Signed an MOU with National Employment Service Association-Seowon gu branch

- Signed an MOU with National Employment Service Association-Eumsunggun branch

- Signed an MOU with National Employment Service Association-Guisan/Jengpyung branch

- Signed an MOU with National Employment Service Association-Chungwongun branch

- Signed an MOU with National Employment Service Association J-inchungun branch

- Signed an MOU with National Employment Service Association-Boen/Okchun/Youngdong branch

- Signed an MOU with National Employment Service Association-Chungjusi branch

- Signed an MOU with franchised agency "doori group"

Employers

- Signed an MOU with Korea merchant association-Gyunggi-do branch

- Signed an MOU with Korea merchant association-Sanbon Rodeo street branch

- Signed an MOU with Korea food service industry association-Anyangsi branch

- Signed an MOU with "TOM&TOMS": Franchised coffee shop

Others

- Signed an MOU with Korea senior worker's union

- Signed an MOU with Korea central senior worker's union

- Signed an MOU with extra worker's union throughout the country

- Signed an MOU with "Jeonbook CBS"

Notice & Disclaimers

#This whitepaper is a legal document released to the public related to the ICO (IEO) of MEETtoken.

MEETtoken is a coin to give trust to the employers and the job seekers when they meet in work.

The goal of this whitepaper differs from uncertain future-oriented goals after funding by other ICOs or IEOs.
In other words, we aim to activate based on trust between employers and job seekers through "WORKMEET", a comprehensive human resource matching platform that is currently in operation.

Everyone experiences a job-hunting process in their lives.
MEETtoken we are raising funds to add the blockchain technology to the workforce matching platform WORKMEET, in order to place and keep work history and mutual evaluations to build trust between employers and job seekers.

MEETtoken will realize MEETtoken's vision by using the funds raised by the ICO or IEO mainly for system upgrades and WorkMEET marketing. We will also share profits with investors.

#This whitepaper is an informational document for the purpose of providing information.
The description of the function, the entire module, or the individual parts may change during the development process.
Before the board of directors of the company makes a decision on the realization of the company, it does not have legal effect or realization obligation.

Take a deep look at the entire whitepaper provided by MEETtoken prior to investing.

This white paper serves only as a resource to present the nature and business vision of MEETtoken.

MEETtoken has a high risk because they have a future-oriented claim.

The purpose of the whitepaper is to introduce the MEETtoken's vision to potential investors in relation to the proposed ICO (IEO) - MEETtoken.

MEETtoken can be exposed to many external factors and risks while trying to realize this vision, and only a few of the goals of the MEETtoken may be realized.

We do not warrant the accuracy or completeness of any information, statement, comments or other matters described in the whitepaper or related to the project. Nothing in the whitepaper should be trusted with promises or statements about the future.

This white paper has a Korean original and an English/Chinese translation, and the original version will be prioritized if the original and the translation conflicts.