



**KYD**

**<Whitepaper Version 1.2/>**

# Know Your Developer

Bridging trust between community  
and developer!



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This is the official whitepaper prepared by the KYD Team

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# Introduction to KYD

**KYD, a bridge of trust between a community and a developer or team.**

## **Know Your Developer (KYD) – New days of secure investing are here!**

In the cryptosphere, we as a community, are producing new and innovative coins and tokens. This helps to move the financial system as a whole to a more transparent and fair system. However, as a side effect of innovation, new coins and tokens are rapidly produced on a daily basis. These coins often have anonymous developers and are prone to being scams. So how do you know which developers of new and amazing projects can you trust? With the Know Your Developer coin, you can!

KYD started at the 9th of July with one goal and two ways of achieving it. Our goal is to make the cryptosphere safer and minimize scams. The ways we want to achieve that is by verifying teams and offering a platform on which developers can be hired safely.

## **Team identification review**

Know Your Developer tries to minimize the chances of you getting scammed. Developers can apply on our website, write a biography, link to projects they are working on, but also get a rating on their developer abilities and reviews from community members.

In addition, KYD offers a list of verified projects. These projects can have different levels of verification. Our first setup is

- **Level 1:** The lead developer private verified
- **Level 2:** The entire team has done a private identification review
- **Level 3:** The lead developer doing a public review
- **Level 4:** The entire team doing a public review

## **KYD, a platform for hiring developers of numerous fields**

With the KYD platform you, as a user, will be able to hire a developer for your project, coin or token. The range of fields will include:

- UX & UI
- Chain building
- Bot building
- Services like shared masternodes
- Hire influential people with large followers for promotion

Developers can get listed with basic verification via Skype. Through passport verification, we verify both face and name with their ID. A short biography will be added containing their background and what the coins developers have worked on. Developers can be paid through bitcoins, or with a discounted price, through KYD.



## Utility of KYD

Being a basic member is free! With a basic membership, you can see everyone in the ecosystem. In this ecosystem you can hold a web wallet and get a chance to view developers and their:

- Ratings
- Short biographies
- Basic information
- Coins they have built, or worked on

Premium members need to hold 1000 coins on the website wallet. Being a premium member will give you basic features in addition to:

- **Direct contact to a developer**
- **Easy and securely paying developers** in KYD for the building of a coin, making an explorer, developing a pool etc.
- **All-in-one service – coin building** - Have a coin developed for you and get everything needed (pool, explorer, graphics, social media accounts, etc). Furthermore, you get a security stamp of approval (once you've been listed as a developer)

### Future features:

- **IPFS** interplanetary file sharing
- **All-in-one service – coin listings** - paying a fixed amount of KYD to get your coin listed on 1 exchange, Masternodes.Online, etc.

## Getting listed as a developer or coin

In our first 1 month of existence, we want to offer developers to get listed for free, after this month the getting listed price will go up to 1000 KYD (adjusted to inflation). KYD has two options for developers to be listed, namely

- Fully verified
- Privately verified

As a fully verified developer you will have to provide basic information about yourself, which will be listed on the website. You also need to send a copy of your Passport (black out citizen number). And a selfie containing your face, ID and a paper with the date of today. The copy of your Passport will be destroyed. Name, Country and selfie with the KYD paper will be kept privately on our offline server with cold storage in Raid 5. Being listed on our site as a developer brings many advantages:

- You can get work fast
- You can get more work, because people know you are a trusted developer
- Get paid quick and easily
- Build a loyal follower base

### Why we offer private verified listings

When we were talking to developers, issues were often raised about their safety to threats, money theft, extortion and full responsibility if a coin fails. Therefore, we also will also give the option to developers to be listed as trusted developer and display their Discord name or nickname. We will still verify the developer via same method as for the fully verified developers and make sure the developer is real and accountable if he scams a community.

### Getting listed as coin

Your existing coin can get an approval certificate from KYD. This certificate means that we guarantee that your team exists of real people. We will list your project on our page as verified [review.kydcoin.io](https://review.kydcoin.io). This will give your investors or community members confidence in the legitimacy of your coin. We offer a private review and a public review. In the case of the private review, we will just display that you are verified but won't publish your names and pictures. This will give enough trust to your followers, but a public review will provide even more trust. You will allow us to publish your names, pictures and LinkedIn profile (if applicable).

We will charge 0.1 BTC for a verification of the legitimacy of the team. You will need to fill in a form that ask some basic questions and also requires a copy of the passport of all core team members.

### Verification fees

The verification fees depend on the status of your coin. More established coins require less verification than newer coins. Therefore, there is a difference between coins.

### Paid Listings

- **5,000 KYD** - ICO
- **3,500 KYD** - Launched 1 month Under Private (exchange required)
- **2,000 KYD** - Launched 1 month Under Public (exchange required)
- **2,500 KYD** - Regular Private Listing
- **1,000 KYD** - Regular Public Listing

### Free Listings

- Free - Special Public Listing Top 500 Coin on CoinMarketCap (or high profile coin)

### Fast-Track listings

- **2,500 KYD** - Fast Track: Not Guaranteed to be only coin listed that day
- **3,500 KYD** - Fast Track: Dedicated Day, Twitter Post

## Coin Specifics

<b>Coin Name</b>	Know Your Developer (KYD)
<b>Coin Type</b>	PoS & MN
<b>Premine</b>	210,000 (100,000 MN Auction) (30,000 for Team Member) (80,000 for Development & Bounties)
<b>Dev Budget</b>	10% set aside in a superblock
<b>Max Coin Supply</b>	21,000,000
<b>Block Time</b>	1 Minute
<b>Masternode Collateral</b>	10,000 KYD

Block	Block Reward	POS Reward	MN Reward	Total Supply
0 - 210	1000	0	0	210,000
210 - 10,001	25	5	20	450,000
10,001 – 535,001	12.5	2.5	10	7,012,500
535,001 – 1,314,001	6.25	1.25	5	11,881,250
1,314,001 – 4,236,677	3.12	0.625	2.5	21,000,000

# Roadmap

## Apr 2018

- Gap analysis and brainstorming
- Project inception and core team formation
- Birth of KYD Coin
- KYD test network launch

## May 2018

- KYD main network launch
- Begin creatives for the KYD brand
- Setup of all KYD Coin communication channels (Twitter, BitcoinTalk, Discord, Github)

## Jun 2018

- Official website launch
- Announcement on BitcoinTalk and other communication channels
- Initial whitepaper release for KYD Coin
- Official release of Wallets (Windows, Mac, Linux)
- Sales of MN Auction to fund development and listing
- Paying the listing fees for CryptoBridge, Masternodes.Online and others

## Jul 2018

- Design the Team Review site
- Launch Team Review site

## Aug-Nov 2018

- Start of the KYD team identification review with a temporary platform
- Whitepaper, Visuals, Functions for the KYD Platform
- Begin building the KYD Platform
- Begin promoting the use case of the KYD Platform
- Release dates for different phases of the KYD Platform

# Operation funds

## Premine

Premine address <http://premine.kydcoin.io/>

100,000 Auction Masternodes at 0.5 BTC each  
70,000 coins for bounties and further development  
30,000 coins (10,000 for each team member)

## Budget

70% goes to development of the coin and marketing  
30% goes to the team



# Important Links

## Website

<https://kydcoin.io>

## Block Explorer

<http://explorer.kydcoin.io>

## Wallet

<https://download.kydcoin.io>

## Twitter

<https://twitter.com/kydcoin>

## Discord

<http://discord.kydcoin.io>

## GitHub

<https://github.kydcoin.io>

## BitcoinTalk ANN

<https://bitcointalk.kydcoin.io>

**[www.kydcoin.io](http://www.kydcoin.io)**