

White Paper:

HONK TOKEN

Version 2.0

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Presented by:

The Honk Token Team



Introduction

CLOWN WORLD

Has the cryptocurrency world turned into a nightmarish dystopia from which no one can escape?

Everyone has lost their minds. The outlook is insane. It's quite literally a Clown World.

The cryptocurrency world, as observed today, has been increasingly devoid of any meaning or purpose, with its main exponent -the mighty Bitcoin- being turned into a speculative asset with no spirit at all. While some people have embraced this state of affairs, we have chosen to revolt and ridicule the current world by naming it the Clown World.

The "Clown World" meme has been used to state the situation we live today as a parody of an ordered alternate reality, reflecting how deranged our culture has become. Therefore, the most effective way of turning things around is to fight the economic pillar that supports it.

Cryptocurrency, in its origins, was created with that purpose: to be a tool in the hands of society in order to bring power back to the people. But now Bitcoin has become another Wall Street asset, and it cannot be used for this purpose anymore. A new, unbound currency is needed.

This is where Honk token comes in, to mock all of the constructs the economic world has created, and to raise a free-style life flag to put things back in order and leverage the freedom that we can achieve in our Clown World. The main purpose of this currency is to enable people to do whatever they want with their funds, without being bounded by today's money standards.

1. Tech Specifications

HONKSPECIFICS

Following the argument explained previously, Honk was created as a gambling/gaming/multipurpose SLP token that will be leveraged by the people to conduct economic transactions in the Clown World, that we will now call the *Honk Ecosystem*.



1.1 SLP TOKEN

As an SLP token, and using the Bitcoin Cash blockchain to move itself from wallet to wallet, Honk enjoys certain benefits inherent to these tokens:

- Free to very low-cost transactions.
- Free SLP wallets available to everyone.
- Fast, almost instant transaction times.
- Reliable and trustworthy: all movements are recorded in the blockchain.

1.2 AVAILABILITY

Because our goal for Honk token is to be used as an unlimited worldwide leverage, it was designed to be extremely abundant: 100 billion Honk were created, far sufficient for anyone on Earth to get a hold of some Honk tokens. Currently there are more than 6K wallet addresses with Honk tokens, and we forecast this number to keep growing through our distribution channels.

While Honk has not been listed by any exchange at the moment, the public is already harnessing it, buying and selling it though Memo.cash -a social network also built on top of Bitcoin Cash- so we are convinced that this will change anytime in the near future.

2. Technologies

HONKTECH

In order to make Honk Token available all over the world, our first step is to invest in the Research and Development technologies at our disposal to generate channels that will reach the whole cryptocurrency community. There are two applications open to the public, which are also simple to use and easy to access: the *Honk Faucet** and the *Honkbot*.

***We did not create the SLP Faucet, it was already available open source on Github.**

2.1 HONK FAUCET

The first distribution mechanism available to get Honk to people is the **Honk Faucet**. Anyone with an SLP wallet can use this faucet and make a Honk token request to have Honk directly deposited – for free.

The faucet is the perfect way to introduce friends to the Honk Ecosystem. Simply access your preferred wallet and you are good to go!

- Intuitive: Copy your SLP address and paste it!
- Instant Payout: No long waiting times, the delivered Honk will appear in your wallet almost instantly.
- Instant Spending: You can use the Honk delivered for other operations right away.

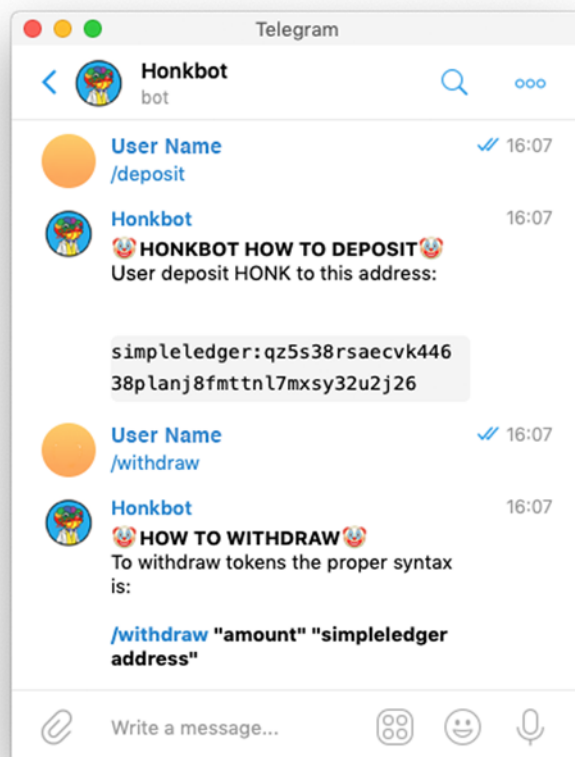
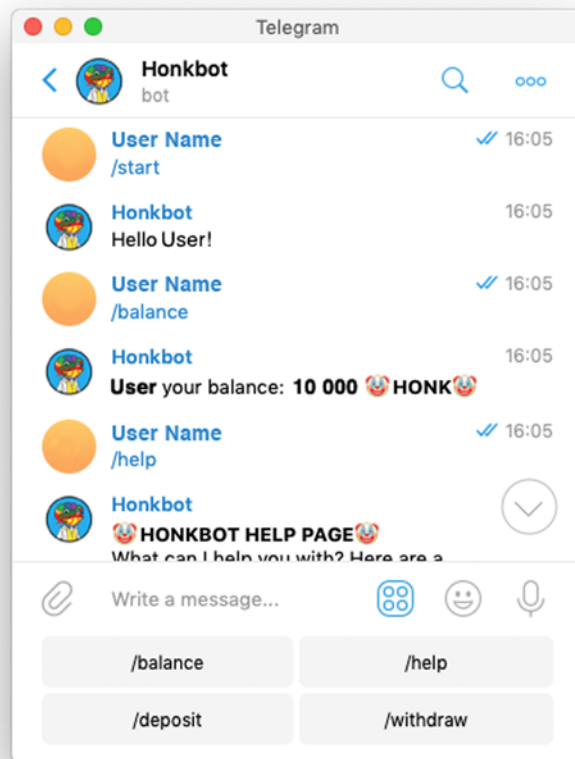
The faucet has a limit of 7,000 Honk per request, and each single SLP wallet can make a Honk request every 4 hours. This will be subject to change once Honk gets listed to keep giving every user a significant amount of tokens.

2.2 HONK BOT

HonkBot is the tool that users will leverage to transfer their Honk to another user or to their SLP wallets. The bot provides the following functions:

- Check the balance of your received Honk
- Receive Honk via a SLP transaction
- Withdraw Honk via a SLP transaction

While aware that other SLP tokens also use this kind of tech, the Honk Developer Team decided to open-source the bot's code, as will all the technologies of the Honk ecosystem.



3. Philosophy

OPEN HONKNESS

SLP tokens present a wide range of possibilities for individuals and start up businesses who need the advantages cryptocurrencies can offer. However, the applications and technologies available to make the most of the blockchain are highly restrained by the status quo. We believe in creating the possibilities for those who don't have them.

3.1 OPEN PHILOSOPHY

SLP tokens are a new, fertile ground for startups and individuals to experience the potential of using cryptocurrencies and the tech behind to help them solve everyday tasks.

While this is undeniable, the ability to use the immense world of possibilities that the Bitcoin Cash blockchain offers is restrained by the limited tools at the public's disposal.

This is why the Honk team is committed to building new tools using all of our available resources, to test their reliability in online environments and, in due time, share this technology to any designers who wish to use them for their own purposes as well.



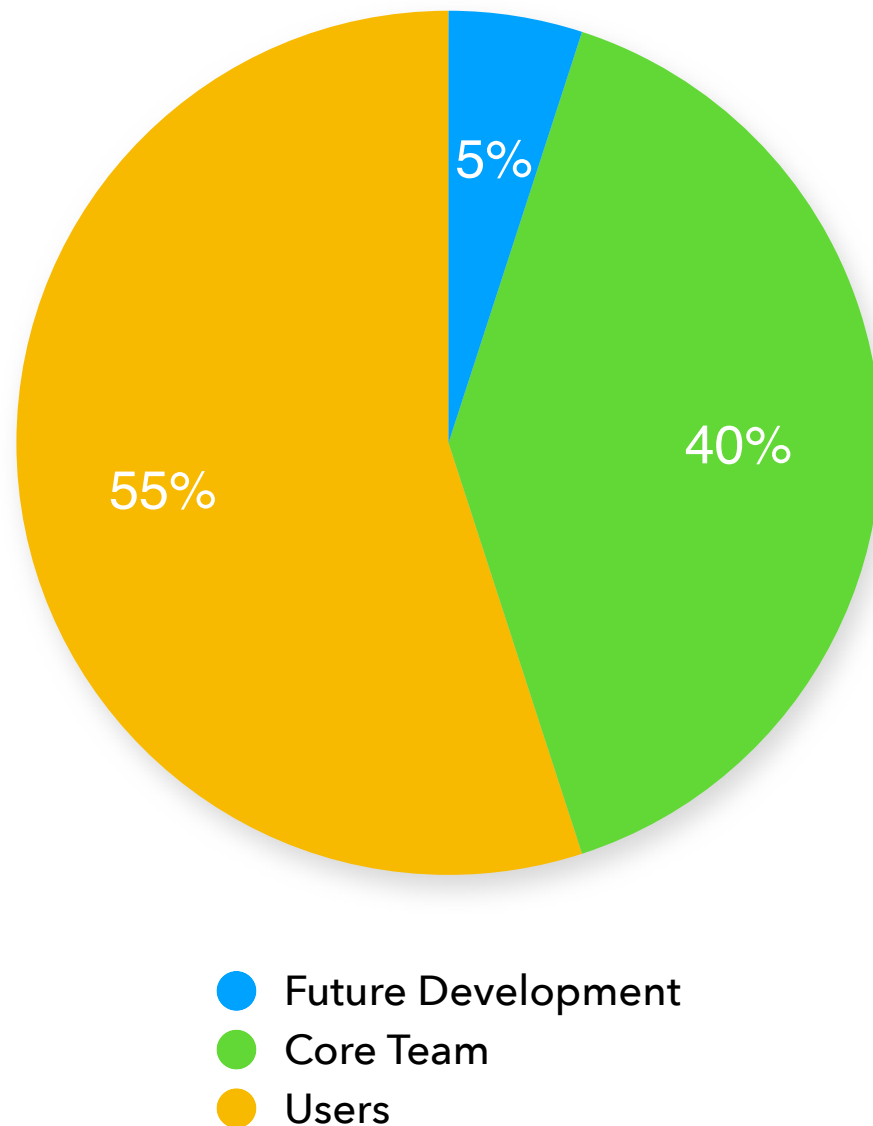
3.2 HONKSTRIIBUTION

100 Billion Honk were minted with ID 7f888968, being one of the oldest SLP tokens around and no more Honk will ever be minted again. It is crucial to keep proper management of our assets and be transparent in their use. With this in mind we have come with the following structure to make the most of our resources.

The Honk Development Team will use five percent of the total to fund the Future development of Honk-related applications that will be then open-sourced on GitHub. Forty percent of the Honk token issued will be kept and managed by the Core Team to be invested in research and development of new technologies. The remaining Honk has already been distributed to the users in order to start the currency flow and testing the tech in the Honk ecosystem.

Development will be managed at the discretion of the Honk Token Developer Team and will be open to suggestions from the developer community.

Honk funding distribution



AFTERWORD

This white paper is a Work In Progress. It will keep being updated to reflect the changes and the new technologies that are being developed by the Honk dev team.

This document is available for public review. Our team can be reached on Telegram. Provide any comments through the Honk Telegram group chat:

<https://t.me/honktoken>

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