

ETHLYTE CRYPTO WHITEPAPER

Abstract:

Millions of people worldwide are losing out on the benefits of digital economy especially blockchain technology and its massive benefits to humanity. This is where EthLyte comes to play: A community driven project that has the potential to revolutionize the digital exchange market and cashless industries-especially online and offline payment segment-thus making blockchain technology (cryptocurrencies) go mainstream for the benefit of all.

Updated: 06/01/2019



ETHLYTE CRYPTO

Table of Contents

Contents

Part 1: Legal aspects/ disclaimer	3
1.1 No offer of securities	3
1.2 Forward-looking Statements	3
1.2: Representations and Warranties by You:	4
Part 2: Introduction	6
2.1: What is EthLyte Crypto?	6
2.2: EthLyte Crypto Vision:	6
Part 3: General Problem and Solution:	7
3.1: Below are some of the problems:	7
3.2 : Here are some of our solutions: Use Cases	7
Part 4: Innovative Blockchain Technology:	8
Part 5: Future Fund distribution	9
Part 6: Token Summary & Functionality	10
Part 7: Unique Features of Ethlyte Wallet & Application	12
Part 8: Team Members	13
Part 9: Roadmap	16
Part 10: Risks	18

Part 1: Legal aspects/ disclaimer

PLEASE READ THE ENTIRETY OF THIS “LEGAL ASPECTS / DISCLAIMER” SECTION CAREFULLY. NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. NEITHER ETHLYTE CRYPTO LTD (THE COMPANY), ANY OF THE PROJECT TEAM MEMBERS (THE ETHLYTE TEAM) WHO HAVE WORKED ON ETHLYTE CRYPTO (AS DEFINED HEREIN) OR PROJECT TO DEVELOP ETHLYTE CRYPTO IN ANY WAY WHATSOEVER, NOR ANY SERVICE PROVIDER SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER, THE WEBSITE AT [HTTPS://ETHLYTE.TECH/](https://ethlyte.tech/) (THE WEBSITE) OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.

Note: No part of this Whitepaper is to be duplicated, distributed or disseminated without permission from Ethlyte Crypto Management.

The Company and the Ethlyte team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of the Whitepaper or the Website, or any other materials published by the Company). To the maximum extent permitted by the applicable laws, regulations and rules, Ethlyte Crypto and/or our partners shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

1.1 No offer of securities

Ethlyte Crypto tokens are not intended to constitute securities in any jurisdiction and this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

Moreover, EthLyte Crypto’s management team has approached the Ethlyte Crypto token distribution in a fair, comprehensive and responsible way. Given the uncertain status of cryptocurrencies and digital tokens in different jurisdictions, we spent a significant amount of time and resources to analyze the legal status of Ethlyte Crypto business model and the Ethlyte Crypto tokens in jurisdictions where we plan to operate.

Conversely, due to the uncertain state of regulation on a global scale, we cannot guarantee the legality of Ethlyte Crypto or any cryptocurrency in any region. However, we strive to be a responsive and compliant company should we face any regulatory inquiry.

1.2 Forward-looking Statements

All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company and/or the Ethlyte team,

may constitute forward-looking statements (including statements regarding intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward-looking statements are applicable only as of the date indicated in the Whitepaper, and the Company as well as the Ethlyte team expressly disclaim any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.

The information set out herein is only conceptual, and describes the future development goals for Ethlyte Crypto to be developed. The Whitepaper or the Website may be amended or replaced from time to time. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

1.2: Representations and Warranties by You:

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to Ethlyte Crypto and/or its partners as follows:

- You agree that the Ethlyte Crypto tokens do not constitute securities in any form in any jurisdiction;
- You agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper;
- You acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and we are not under any obligation to update or correct this document in connection therewith;
- You acknowledge that in any decision to purchase any EtlyteT, you have not relied on any statement set out in the Whitepaper or the Website;
- You agree to, at your own expense, ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);
- You acknowledge and agree that EtlyteT may have no value, there is no guarantee or representation of value or liquidity for EtlyteT, and EtlyteT is not for speculative investment;
- You acknowledge and agree that none of the Company, its affiliates, and/or the Ethlyte team members shall be responsible for or liable for the value of EtlyteT, the transferability

and/or liquidity of EtlyteT and/or the availability of any market for EtlyteT through third parties or otherwise;

- You agree that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- The sharing of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to Ethlyte Crypto and/or Its partners;
- You agree and acknowledge that in the case where you wish to purchase any Ethlyte Crypto tokens, that the tokens are not to be construed, interpreted, classified or treated as: any kind of currency, stocks, shares (financial instruments) other than cryptocurrency;
- You are fully aware of and understand that you are liable and will respect your country law with regard to dealing on cryptocurrencies and Ethlyte Crypto and or its partners will not be held responsible if you fail to do so.

Part 2: Introduction

2.1: What is EthLyte Crypto?

The EthLyte Crypto (ETLYTE) project is a unique global mobile dual e-wallet that can be funded by digital assets (ie: Bitcoin, Ethereum, Bitcoin Cash, Steem, EOS, Litecoin and other top cryptocurrencies) with E-Money functionality: Connecting to physical debit cards, Safe storage of cryptocurrencies and Escrow service (plus additional services to be developed). All conversions from digital assets to fiat will be done in real-time.

Moreover, Ethlyte Crypto aims to provide long term value to all partners, including safe and easy usage to customers, which will be achieved through our superior blockchain technology and partnerships with the best payment system providers and vendors in the industry. Importantly, there will be no traditional ICO (rather a combination of crowd sale, bounties and competitions). The reason is that we believe that the success of a currency depends on the number of people who own it. This concept is supported by Peter R's empirical study¹ which suggests that historical market cap of Bitcoin follows Metcalfe's law²: it is related to the square of the number of active users. Hence, this is why we want Ethlyte Crypto tokens to be in the hands of as many people as possible. Importantly, our approach is based on the innovative character and uniqueness of our Team – thus “A Passion to perform” is the way we do business.

2.2: EthLyte Crypto Vision:

Ethlyte Crypto has a simple and pragmatic vision: Helping blockchain technology (Cryptocurrencies) to enter the mainstream (become a household name). We believe that this is the best way to democratize wealth, transparency and freedom.

¹<https://bitcointalk.org/index.php?topic=572106.0>

²https://en.wikipedia.org/wiki/Metcalfe%27s_law

Part 3: General Problem and Solution:

3.1: Below are some of the problems:

Blockchain technology has been an amazing success however there are still some limitations:

- Accessibility: still not accessible to the masses especially in developing economies.
- Millions of unbanked people and their lack of access to digital economy.
- World poverty caused by corruption and greed.
- Lack of capital for small businesses in developing economies.
- Safe, fast and low-cost trading / storage of digital assets and fiat.

3.2 : Here are some of our solutions: Use Cases

- Bringing digital assets to all via our wallet application: An exchange in your pocket ; Buy directly from exchanges through your wallet.
- Providing a cashless platform for the unbanked at an affordable cost.
- Providing fiat currency conversion to digital assets and vise-versa – more affordable, safer and faster than traditional banks.
- Providing a safe location for all your coins with state of the art security.
- Providing credit to all via our lending option.
- Providing Escrow payment (Insurance for business deals/agreements).
- Providing digital currency to precious metals conversion
- Providing FOREX trading at very low rate
- Providing a platform where you can send and receive money -free of charge (Zero Fees)

Part 4: Innovative Blockchain Technology:

Ethlyte Crypto's payment system and its tokens will be introduced on the Ethereum network - which is a top blockchain technology and home to many upcoming projects due to its smart contract capabilities. However, there are limitations especially with regard to high transaction costs and scalability issues. Therefore, in order to solve these issues, we are open to migrating (in the future) to other blockchain technologies with faster transaction time and no fees, such as:

4.1: Orbs Blockchain : Orbs is a new standard in scalability, powered by virtual chain technology & Helix RPoS consensus algorithm. Moreover, Orbs is designed so that app developers can focus on what they do best – creating decentralized apps that disrupt their industry and empower their users (Orbs.com).

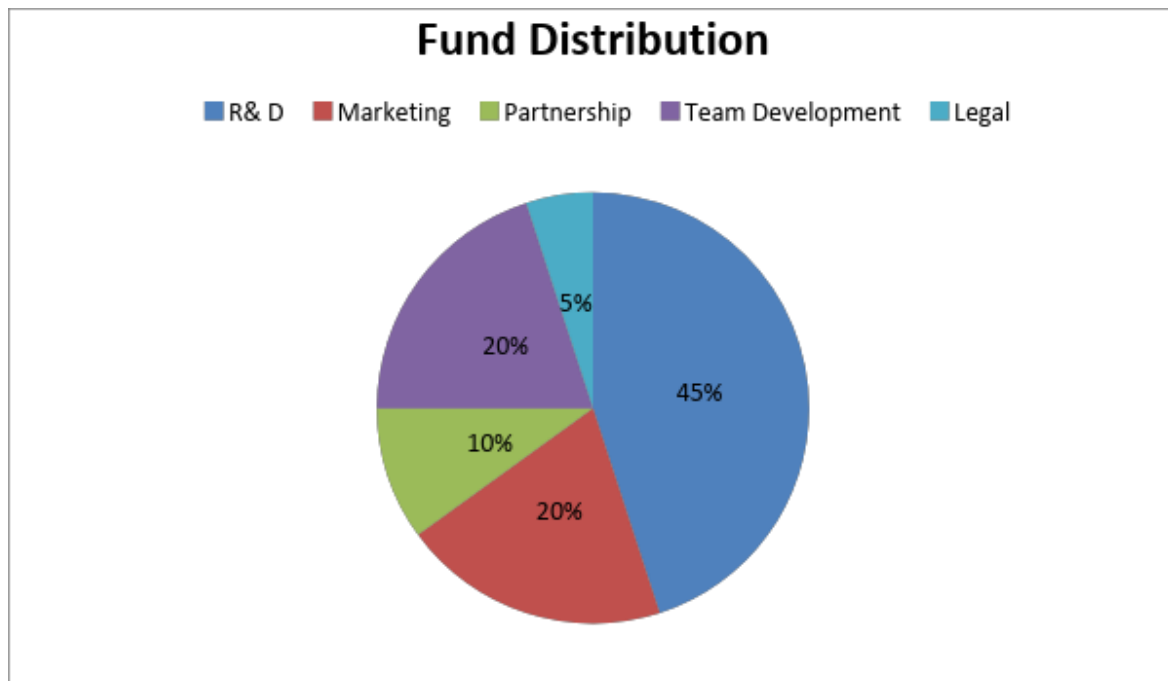
4.2: EOS blockchain : EOS is a blockchain architecture designed to enable vertical and horizontal scaling of decentralized applications (the “EOSIO Software”). This is achieved through an operating system-like construct upon which applications can be built. The software provides accounts, authentication, databases, asynchronous communication and the scheduling of applications across multiple CPU cores and/or clusters. The resulting technology is a blockchain architecture that has the potential to scale to millions of transactions per second, eliminates user fees and allows for quick and easy deployment of decentralized applications (EOS.io). Moreover, EOS provides high transaction volumes without transaction fees.

4.3: Steem Blockchain: Just like EOS, Steem uses Delegated Proof of Stake (DPoS) which is the fastest, most efficient, most decentralized, and most flexible consensus model available. DPoS leverages the power of stakeholder approval voting to resolve consensus issues in a fair and democratic way. All network parameters, from fee schedules to block intervals and transaction sizes, can be tuned via elected delegates. Deterministic selection of block producers allows transactions to be confirmed very quickly. Perhaps most importantly, this consensus protocol is designed to protect all participants against unwanted regulatory interference (steem.center). Moreover, Steem blockchain processes transactions faster than Ethereum and Bitcoin combined with no transaction fees.

Part 5: Future Fund distribution

The Pie chart below shows how EthLyte Crypto funds will be used.

- **Design Thinking Lab: Research and Development (R&D):** We will employ design thinking strategies to innovation. In fact, R&D is the lifeblood of any innovative firm, therefore our DNA is based on innovation, hence why we will allocate 45% of funds to R&D in order to be able to achieve our goals and add new products.
- **Marketing:** 20% of funds will be allocated to marketing which includes Social media, SEO and offline marketing.
- **Partnership:** 10% of funds will be allocated to our partnership programs which include top card providers, merchants and consultants in the cashless industry.
- **Team Development:** 20% of funds will go to team training and recruiting the best people in the cryptocurrency industry - especially elite developers, strategists and design engineers.
- **Legal:** 5% of funds will be allocated to any legal issue that may arise due to regulation or doing business in foreign jurisdictions.



Part 6: Token Summary & Functionality

6.1: Token Summary: The native digital cryptographically-secured utility token of Ethlyte Crypto (**EtlyteT**) is a transferable representation of attributed functions specified in the protocol/code of Ethlyte Crypto, designed to play a major role in the functioning of the ecosystem on Ethlyte Crypto, and intended to be used solely as the primary utility token on the platform. EtlyteT is a utility token based on the Ethereum blockchain which will be issued by Ethlyte Crypto LTD UK (the maximum supply of EtlyteT is 10,000,000). We decided to build EtlyteT on the Ethereum network for several reasons:

- ✚ A: Ethereum already has an existing infrastructure for tokens and has multiple decentralized elements such as exchanges, which also make it fairly easy to include tokens. This is contrary to traditional cryptocurrencies such as those based on the Bitcoin source code that have to build their entire infrastructure from the ground-up and are very vulnerable to attacks (such as the 51% attack commonly affecting smaller, bitcoin-based cryptocurrencies).
- ✚ B: Speed and cost of transactions. An average Ethereum transaction (post Metropolis hard-fork) costs anywhere between \$0.003 to \$0.02 and is usually confirmed within 30 seconds. This makes Ethereum an excellent platform to build a currency on top of, since the fees are very low and the transactions are very fast.
- ✚ C: A currency also has to have a secure network and building a currency from the ground-up means its network will be fairly weak until it gets wider user and miner adoption- using the Ethereum network prevents that from happening since the ethereum network is strong enough to make 51%+ attacks nearly impossible at this point.

6.2: Token Utility:

EtlyteT is a non-refundable functional utility token which provides the economic incentives which will encourage users to participate in the ecosystem on Ethlyte Crypto.

EtlyteT does not in any way represent any shareholding, participation, right, title, or interest in the Company, its affiliates, or any other company, enterprise or undertaking, nor will EtlyteT entitle token holders to any promise of fees, dividends, revenue, profits or investment returns, and are not intended to constitute securities in Singapore or any relevant jurisdiction. EtlyteT may only be utilised on Ethlyte Crypto, and ownership of EtlyteT carries no rights, express or implied, other than the right to use EtlyteT as a means to enable usage of and interaction within Ethlyte Crypto.

EtlyteT is designed to benefit users /communities and to help current / future customers save on transaction costs / fees if they hold the required balance of EtlyteT. It is an integral and indispensable part of Ethlyte Crypto, because without EtlyteT, there would be no incentive for users to expend resources to utilise Ethlyte Crypto. Users of Ethlyte Crypto and/or holders of EtlyteT which did not actively participate will not receive any EtlyteT incentives. It is planned that Ethlyte Crypto Tokens can be used or earned in the following ways:

- EtlyteT enables customers to order and use Ethlyte Crypto Cards for free, or at a very low service fee. The actual fee/percentage varies depending on the amount of EtlyteT held by a customer.
- For each transaction on their Ethlyte Crypto Card, customers would receive a certain percentage of the amount back in EtlyteT.
- Holding EtlyteT enables customers to upgrade reserved Ethlyte Crypto Card to a higher tier one before their card is shipped out to them.
- Customers that hold certain amount of EtlyteT will have early access to new features, dedicated support line, concierge service, airport lounge access via our top cards.
- Users may receive referral rewards paid in EtlyteT each time they or their friends transact on the Ethlyte Crypto App.
- Holders of EtlyteT would be able to participate in community votes for preferred tokens to be added to the Ethlyte Crypto wallet.
- Customers that hold certain amount of EtlyteT will have access to the separate lending program of Ethlyte Crypto.

In particular, it is highlighted that EtlyteT: (a) is non-refundable and cannot be exchanged for cash (or its equivalent value in any other virtual currency) or any payment obligation by the Company or any affiliate; (b) does not represent or confer on the token holder any right of any form with respect to the Company (or any of its affiliates), or its revenues or assets, including without limitation any right to receive future dividends, revenue, shares, ownership right or stake, share or security, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property or license rights), or other financial or legal rights or equivalent rights, or intellectual property rights or any other form of participation in or relating to Ethlyte Crypto, the Company and/or their service providers; (c) is not intended to represent any rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss; (d) is not intended to be a representation of money (including electronic money), security, commodity, bond, debt instrument or any other kind of financial instrument or investment; (e) is not a loan to the Company or any of its affiliates, is not intended to represent a debt owed by the Company or any of its affiliates, and there is no expectation of profit; and (f) does not provide the token holder with any ownership or other interest in the Company or any of its affiliates.

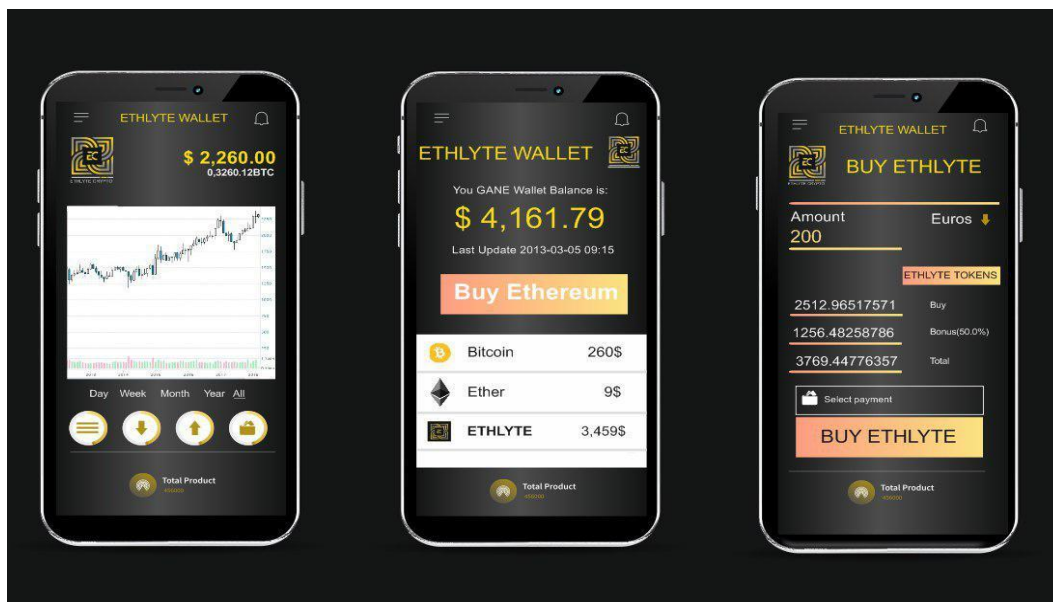
The contributions in the token sale will be held by the Company (or its affiliate) after the token sale, and contributors will have no economic or legal right over or beneficial interest in these contributions or the assets of that entity after the token sale.

Part 7: Unique Features of Ethlyte Wallet & Application

Ethlyte Crypto wallet is unique because its development is based on innovation and design thinking principles- therefore expect to see more features and products in the future.

Moreover, customers can download Ethlyte wallet app on the following platforms: Google play, Apple IOS and Microsoft Desktop. Below are some of the unique features / upcoming features:

- ❖ **Deep liquidity pool** : Ethlyte wallet is integrated with top exchanges thus allowing us to process multi-million dollar orders at some of the best market rates.
- ❖ **OTC rates**: Ethlyte offers great OTC exchange rates with no minimum order size.
- ❖ **Advanced security** : we employ the best in class security and constantly upgrading it.
- ❖ **Zero transaction fees** : you can send and receive cryptocurrencies and stable coins worldwide at zero fees or costs from our wallet.
- ❖ **Deferred payment** programs (Escrow functionalities)
- ❖ **lending program** : P2P Loans / Lending DApps
- ❖ **Fiat to fiat trading**: FOREX ie currency to currency trading
- ❖ **Crypto to Precious metal**: Bitcoin and Ethereum to precious metal ie gold /silver
- ❖ **Fiat to Precious Metal**: Exchange Fiat (USD, Euro) to Gold / silver



Part 8: Team Members

We have a three-point agenda: “efficiency, effectiveness and delivery, thus making customer satisfaction our number one priority. Moreover, our values are based on sustainability, professional excellence, partnership with our clients, innovation and entrepreneurship – these are our formula for success. Importantly, our team has been created by a synergy of like-minded people with a variety of expertise, united by a common goal to revolutionize the world of payment and gifts segments with blockchain disruptive technology. Our approach is based on the innovative personality and uniqueness of our staff.

Below is our current Core Management team.



Charles Ekweruo

Nationality: German.

Education: MBA (Executive) University of Warwick Business School, UK.

Innovation and Design Thinking: MIT Sloan Business School Executive Education, USA.

BSC (Hon) International Business & Management: School of Management-University of Bradford, UK.

Work: Founding Partner and CEO of CCE Global Ventures Germany and President / Chairman of a German based Charity. A cooperate and social entrepreneur, an investor/ adviser to Blockchain Tech companies-including during their ICO.

Position: Founder and CEO

Linkedin Profile: <https://www.linkedin.com/in/charlesekweruo/>

Twitter Profile :<https://twitter.com/CharlesEkweruo>



Yasha Harari

Nationality: USA

Education: B.A The George Washington University USA

Experience: CEO at YashaHarari Marketing Agency

Yasha is a marketing professional. His marketing work has helped grow companies from ideas to the largest in their field, and has helped existing firms grow revenues from millions to hundreds of millions of dollars. His pioneering internet public policy work and achievements set in place in the 1990s remain largely in place and better than ever. These policies, affecting everything from internet taxation, to the accountable safeguarding and management of domain names, has positively impacted digital marketing and ecommerce, to the tune of trillions of dollars a year, if not more. In fact, Yasha's work related to online marketing and public policy has even impacted your experience online, even if you were not aware of it. Yasha Harari has authored books, co-authored books and chapters varying from privacy and ethics to financial market trading, current affairs, B2B and B2C ecommerce, SaaS, entertainment and marketing on the Internet. Mr. Harari has delivered testimony before the United States Senate Judiciary Committee, as well as advised the President's Commission on Critical Infrastructure Protection (back before the US Government understood that the Internet was „vital“ to the global infrastructure). His most public forecasts and analysis have largely proven, with time, to be accurate. Yasha Harari has been covered in major media including The New York Times, CBS 60 Minutes, NPR, KQED (San Francisco Public Radio), BBC News, Ha'Aretz, Washington Business Journal, c|net, eComWatch, USA Today, etc

Position : Marketing Lead at EthLyte.

Linkedin : <https://www.linkedin.com/in/yashaharari/>



Luciano Besitulo

Nationality: Philippines

Education: Computer Science at AMA University

Experience: Worked as development leads at many Block chain projects

Expertise: 7+ years in Block chain development, Software Development, Hardware Development, Web Development and Mobile Development

Position: CTO

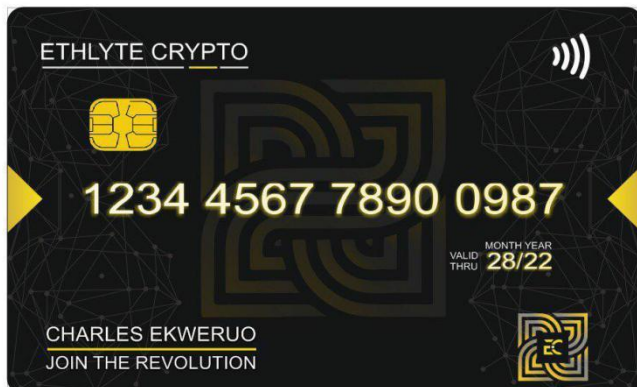
Linkedin: <https://www.linkedin.com/in/luciano-besitulo-9a639517a/>

Note: we are recruiting, so feel free to apply via our website

Part 9: Roadmap

We employ an emergent strategy, thus our roadmap is based on realities on ground and pragmatism.

Phases	Development
Phase 1	Q1-Q4 2017: Blockchain research, Planning and Concept Generation
Phase 2	Q1-Q3 2018: Team formation, Concept review, system level design /review and detail design.
Phase 3	Q4 2018-Q1 2019: Website design/optimization plus strategic marketing, Bounty programs and competitions.
Phase 4	Q2 2019: Development of EthLyte Crypto phase 1 application
Phase 5	Q3-Q4 2019: <ul style="list-style-type: none"> • Development of Ethlyte Crypto Phase 2 applications. • Listing on exchanges, Coinmarketcap and Coingecko.
Phase 6	Q1-Q4 2020: <ul style="list-style-type: none"> • Investor relations & listing of coin/tokens on Ethlyte Crypto application. • Ethlyte Crypto Fiat gateway plus deferred payment programs (Escrow). • Lending program: P2P Loans / Lending DApps. • Partnership program with major card providers-including terminal providers, online merchants. • Expansion into new countries, partnership with design house and extensive training of staff.
Phase 7	Q1 2021: EthLyte Crypto Debit Cards: Virtual cashless cards-Open to all members.
Phase 8	Q2 - Q4 2021 : <ul style="list-style-type: none"> • Development of Ethlyte Crypto Debit and Gift Cards. • EthLyte Crypto Black Debit Card: On invitation only. • Fiat to fiat trading: FOREX ie currency to currency trading • Bitcoin (USD / Euro) to precious metal trading
Phase 9	From Q1 2022 : EthLyte Crypto Design Thinking / R&D Hub: In order to keep on serving our community and adding more value to our community, we will invest in innovation using design thinking strategies. This will enable us to: A) Be ahead of competition in an innovative environment. B) Create new products and services. C) Improve on existing products and services. D) Partner with top innovative companies.
Ethlyte Crypto	RoadMap



Part 10: Risks

You acknowledge and agree that there are numerous risks associated with purchasing EtlyteT, holding EtlyteT, and using EtlyteT for participation in Ethlyte Crypto. In the worst scenario, this could lead to the loss of all or part of the EtlyteT which had been purchased. **IF YOU DECIDE TO PURCHASE EtlyteT, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:**

10.1: Uncertain Regulations and Enforcement Actions: The regulatory status of EtlyteT and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of virtual currencies has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including EtlyteT and/or Ethlyte Crypto. Regulatory actions could negatively impact EtlyteT and/or Ethlyte Crypto in various ways. The Company or its affiliates may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction.

10.2: Inadequate disclosure of information: As at the date hereof, Ethlyte Crypto is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this white paper contains the most current information relating to Ethlyte Crypto, it is not absolutely complete and may still be adjusted and updated by the Ethlyte team from time to time. The Ethlyte team has no ability and obligation to keep holders of EtlyteT informed of every detail (including development progress and expected milestones) regarding the project to develop Ethlyte Crypto, hence insufficient information disclosure is inevitable and reasonable.

10.3: Failure to develop: There is the risk that the development of Ethlyte Crypto will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual currency or EtlyteT, unforeseen technical difficulties, and shortage of development funds for activities.

10.4: Security weaknesses: Hackers or other malicious groups or organisations may attempt to interfere with EtlyteT and/or Ethlyte Crypto in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, there is a risk that a third party or a member of the Company or its affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of EtlyteT and/or Ethlyte Crypto, which could negatively affect EtlyteT and/or Ethlyte Crypto. Further, the future of cryptography and security innovations are highly unpredictable and advances in cryptography, or technical advances (including without limitation development of quantum computing), could present unknown risks to EtlyteT and/or Ethlyte Crypto by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.

10.5: Other risks: In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks (as more particularly set out in the Terms and Conditions) associated with your purchase, holding and use of EtlyteT, including those that the Company cannot anticipate. Such risks may further materialise as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Company, its affiliates and

the Ethlyte team, as well as understand the overall framework, mission and vision for Ethlyte Crypto prior to purchasing EtlyteT.