

COFINEX Cofinex's got it all!

WHITEPAPER 2.0 01 July 2020

Version 2.05 - July 2020

This whitepaper is a working document that is subject to review and changes

Contents

1.	Legal Disclaimers	3
2.	Abstract	7
3.	Mission, Vision, Core Values & Competence Areas	7
4.	Strategy	8
5.	Track Record	9
5.1	CNX Token Stats	9
5.2	Milestones Achieved	9
5.3	Community	11
5.4	Leading Global Cryptocurrency Exchange Partners	12
6.	Products	13
6.1	CNX Debit Card	13
6.2	Cofinex.io Exchange App	17
6.3	Cofinex Invest	19
6.4	Cofinex Lending	21
6.5	Cofinex Earn	23
7.	Services & Benefits	25
7.1	Cofinex.io Private	26
7.2	CF 50 (Both Get \$50) Referral Program	27
7.3	Cofinex Airdrops	27
8.	Roadmap	28
9.	Token	29
9.1	CNX Token Information	29
10.	Further information	30

1. Legal Disclaimers

The CNX token sale is started May 2020. This updated whitepaper is for informational purposes only and does not constitute any legal relations between you and **Cofinex.io** and its affiliates (collectively referred to as “**Cofinex.io**”). This whitepaper is a working document that is subject to review and changes.

Eligible participants

Eligibility for participation in the initiatives described in this **white-paper** (if and when completed) is not guaranteed and is likely to be subject to legal and regulatory restrictions. Citizens or residents of **Estonia EU** are specifically excluded and ineligible to participate in **Cofinex.io**'s initiatives.

No representations

No representations or warranties have been made to the recipient or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damage of whatsoever kind (whether foreseeable or not) which may arise from any person acting on any information and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care, is disclaimed.

Translations

This whitepaper and related materials are issued in English. Any translation is for reference purposes only and is not certified by any person. If there is any inconsistency between a translation and the English version of this whitepaper, the English version prevails.

Restricted transmission

This whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this whitepaper is prohibited or restricted.

No review by any regulatory authority

This whitepaper has not been reviewed by any regulatory authority.

Third party references

References in this whitepaper to specific companies, networks and/or potential use cases are for illustrative purposes only. The use of any company and/or platform names and trademarks does not imply any affiliation with, or endorsement by, any of those parties. All references to 'dollars', USD or '\$' are references to United States dollars unless otherwise stated.

Graphics

All graphics included in this whitepaper are for illustrative purpose only. In particular, graphics with price reference do not translate into actual pricing information.

Risk statements

Cryptographic tokens may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptographic tokens, the loss of your ability to access or control your cryptographic tokens. In such event, there may be no remedy, and holders of cryptographic tokens are not guaranteed any remedy, refund, or compensation.

The regulatory status of cryptographic tokens and digital assets is currently unsettled, varies among jurisdictions and subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented which directly or indirectly affect or restrict cryptographic token holders' right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens.

The uncertainty in tax legislation relating to cryptographic tokens and digital assets may expose cryptographic token holders to tax consequences associated with the use or trading of cryptographic token.

Digital assets and financial products and services carry significant risks. Potential purchasers should assess the nature of, and their own appetite for, relevant risks independently and consult their advisers before making any decisions.

Caution Regarding Forward-Looking Statements

This whitepaper contains certain statements that are forward-looking, by their nature, subject to significant risks and uncertainties. Our forward-looking statements are based on information currently available to us about the business that we operate.

Forward-looking statements may involve estimates and assumptions and are subject to risks, uncertainties and other factors beyond our control and prediction. Accordingly, these factors could cause actual results or outcomes that differ materially from those expressed in the forward-looking statements.

Any forward-looking statement speaks only as of the date of which such statement is made, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

2. Abstract

The company started in June 2019 with the vision of cryptocurrency in every wallet.

Cofinex.io is redefining how money is being moved, spent and invested. We are powering the Future of Money. Today.

Cofinex.io is democratizing blockchain technology by designing beautiful, simple and useful financial services that have a lasting, positive impact on people's lives.

Cofinex.io Strating the CNX token sale is **started May 2020**. The objective of the Cofinex.io Whitepaper 2.0 is to present our vision, product and strategy.

3. Mission, Vision, Core Values & Competence Areas



Our Mission

Accelerating the World's Transition to Cryptocurrency.



Our Vision

Cryptocurrency in Every Wallet.



Our Core Values

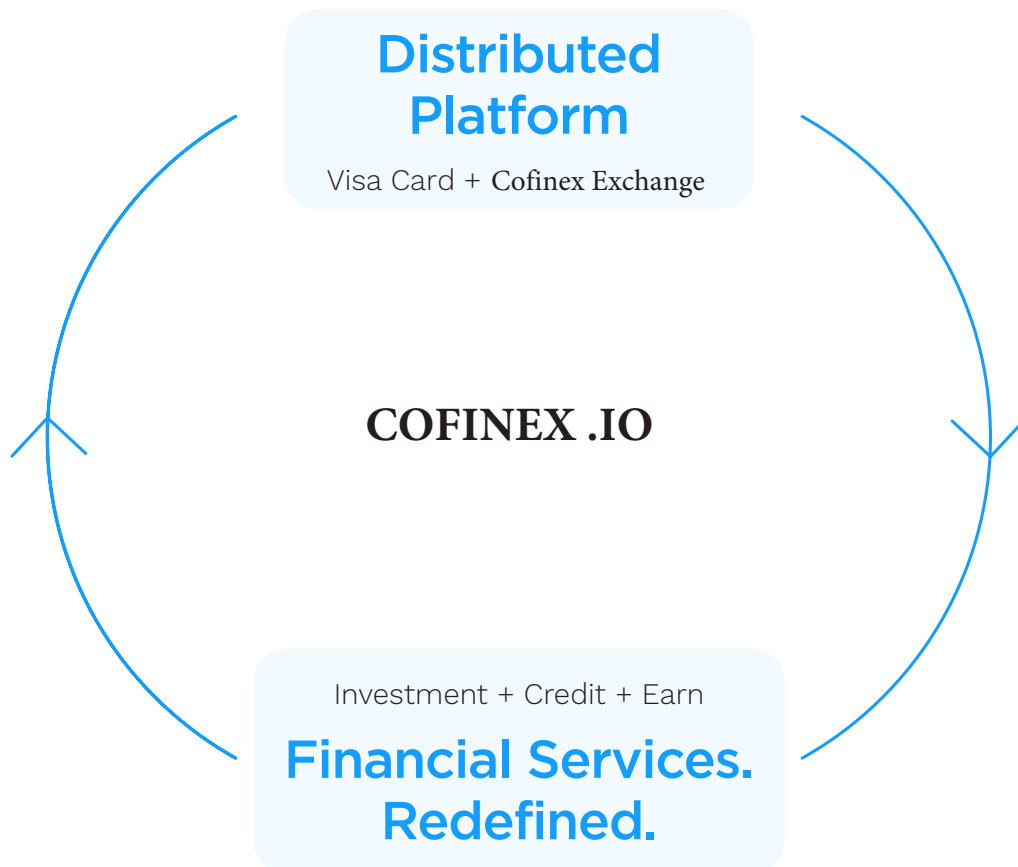
Think Clearly, Be Resourceful, Stay Determined, Dream Big & Be Decisive, Act as Owners, Remain Humble.



Our Competence Areas

Engineering, Compliance & User Experience Design.

4. Strategy



We believe that it's your basic human right to control your money, data and identity. Cofinex.io is building an outstanding and defensible platform to solve access and usability Challenges in the block chain industry, and power redefined Financial Services to improve our customers' lives.

The Cofinex.io includes the **Cofinex.io web/App** (to buy, exchange, send and track cryptocurrency and Forex Instruments) and the **CNX Crypto Card** (to spend your cryptocurrency in the real world).

Leveraging on the distributed platform, Cofinex.io is building an innovative portfolio management product **"Cofinex Invest"** (to easily buy a basket of cryptocurrency), an instant loan product **"Cofinex Lend"** (to get credit to spend on your CNX Visa Card by depositing cryptocurrency as collateral) and **"Cofinex Earn"** (to earn interest on cryptocurrency deposits).

Our strategy is to use the Cofinex.io web/app as the distribution platform. We plan to continue re-investing in both products' benefits to make them even more attractive for customers.

5. Track Record

Since its founding, Cofinex.io has achieved a number of significant milestones.

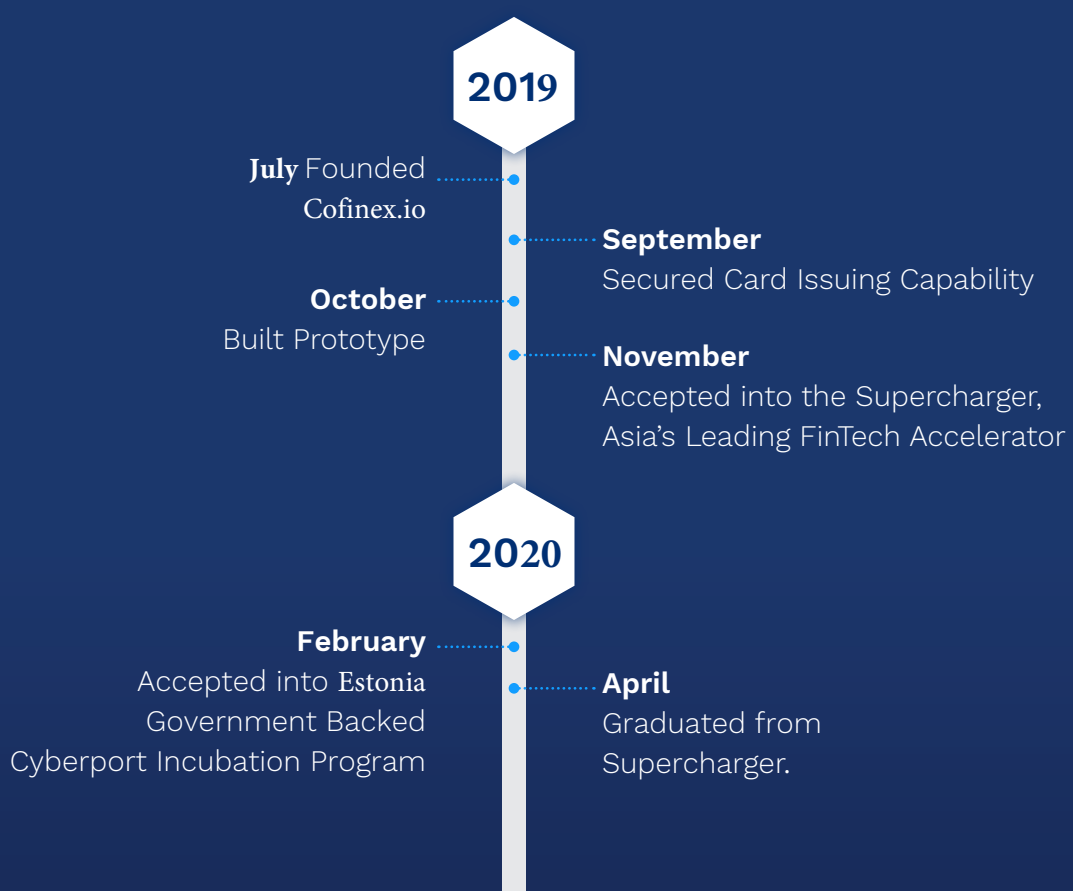
5.1 CNX Token Stats

CNX Token Sale began on March 1st, 2019.

CNX Token cost on day one of the Token Sale was equivalent to USD 0.0001 and the CNX Token price as of March 1st, 2019 was 0.0001 USD.

CNX Token is now listed on exchanges, in fZWB[bank, 5a[T, BdaTf, Livecoin, and other major bigger exchange.

5.2 Milestones Achieved





2020

June CNX Visa Card New Value
Proposition Announced Cofinex.io
Vortex Multi-Exchange Trading
Platform Launched

September Cofinex.io Pay
Launch

Cofinex Credit
Launch Cofinex
Earn Launch

5.3 Community

Cofinex.io has a very engaged, vibrant community – essential to our brand's long term success.

**14000+**

Twitter
Followers



Facebook
Followers



YouTube
Subscribers



Instagram
Followers

**20000+**

Telegram
Members



Reddit
Readers



Discord
Members

5.4 Leading Global Cryptocurrency Exchange Upcoming & Listed



6. Products

6.1 CNX Visa Card






◆ Customer pain points/needs

- Customers who want to buy and spend cryptocurrency face cumbersome processes with long lead times (3-4 days) and a scarcity of places where to do so
- Customers who spend abroad with their regular credit or debit cards are charged significant FX fees (up to 8% of purchase amount) by financial institutions and may not get any additional benefits for their purchase

◆ Value Proposition


Cofinex.io provides beautifully crafted CNX Visa approved pre-paid cards for customers:

- Co-Pay Card, no annual fee
- Up to 5% back on ALL Spending
-  Spotify & **NETFLIX**
100% Rebate (Up to \$9.99USD equiv. and \$12.99 USD equiv. monthly respectively)
-  Expedia &  airbnb
10% Rebate (up to \$50 USD equiv. and \$100 USD equiv. respectively)

- Spend overseas at perfect interbank exchange rates - no mark ups
- Conveniently spend and withdraw the fiat equivalent of their cryptocurrency online and offline at all Visa approved merchants
- [US] Users can top up their cards through direct bank transfers via the ACH Network.

- **Cofinex Earn Bonus Interest:** an additional 2% p.a. on fixed term deposits paid in CNX (not applicable to CNX deposits)

- **Cofinex Earn Limits:** increased maximum account limits.

-  **amazonPrime** 100% Rebate (up to US\$12.99/month rebate of membership fees)

- **Exclusive Cofinex.io Merchandise:** Welcome Pack





And exclusively for **Plantinum** Black cardholders:

- **Private Jet Service:** special perks when travelling with our preferred private jet partner

Note: This offer is launched by **Cofinex.io** independently and there is no partnership between **Cofinex.io** and the merchants in this offer. **Cofinex.io** has the sole discretion to modify this offer at any time.

◆ Pricing and Benefits

To get access to CNX Visa Platinum cards, each customer needs to stake CNX Tokens in the **Cofinex.io** App for 6 months.
Staked amount, card transaction fees and % back are highlighted below:

	50,000 CNX STAKE	5,000 CNX STAKE	500 CNX STAKE	50 CNX STAKE	0 CNX STAKE
On-going staking benefits					
% Back in CNX	5%	4%	3%	2%	1%
 Spotify	100%	100%	100%	100%	-
 NETFLIX	100%	100%	100%	-	-
 amazonPrime	100%	100%	-	-	-
 Expedia	10%	10%	-	-	-
 airbnb	10%	-	-	-	-
Cofinex.io Private	✓	✓	-	-	-
Basic benefits					
REWARDS	2%	1.75%	1.5%	1%	1%
ATM WITHDRAWAL FEES	No fee to \$1,000 USD 2% above	No fee to \$1,000 USD 2% above	No fee to \$800 USD 2% above	No fee to \$400 USD 2% above	No fee to \$200 USD 2% above
FOREIGN EXCHANGE FEES	Free (unlimited)	No fee to \$10,000 USD 0.5% above	No fee to \$10,000 USD 0.5% above	No fee to \$4,000 USD 0.5% above	No fee to \$2,000 USD 0.5% above
AIRPORT LOUNGE (LOUNGEKEY™)*	Lounge access + 1 guest	Lounge access + 1 guest	Lounge access	—	—

* Eligible customers will be able to enjoy unlimited access to over 700 premium lounges in over 450 cities worldwide

** cf. **Cofinex.io** Private section for more details

◆ Differentiation

Plastic Card with no annual fee. Powered by Cofinex.
Benefits that challenge the world's best credit cards.
Beautiful, simple, secure app that covers all your crypto needs.

◆ CNX Token Utility

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Enables customers to order CNX Visa Cards by staking CNX Tokens
- Customer receives up to 5% back on all spending in CNX Token each time they transact with their CNX Visa Card
- Enables customers to upgrade reserved CNX Visa Card to a higher tier before their card ships by staking more CNX Tokens
- CNX Stake Rewards: Receive CNX at 6% p.a. for 500 and 10% p.a. for 5,000 and 50,000 tiers while these CNX are staked for cards

Platinum Black Card Numerus Clausus Increase

The Limited Edition CNX **Platinum** Black Card will be issued to the first 999 customers of the CNX Token Sale. Each of the cards has a unique number engraved from 001 to 999 accompanied by the words "Founding Member". The priority of the numbers is set according to the following rules:

001-499 – assigned to the top Token Sale contributors

500-999 – assigned to the fastest Token Sale contributors, based on

Time stamp of their contribution

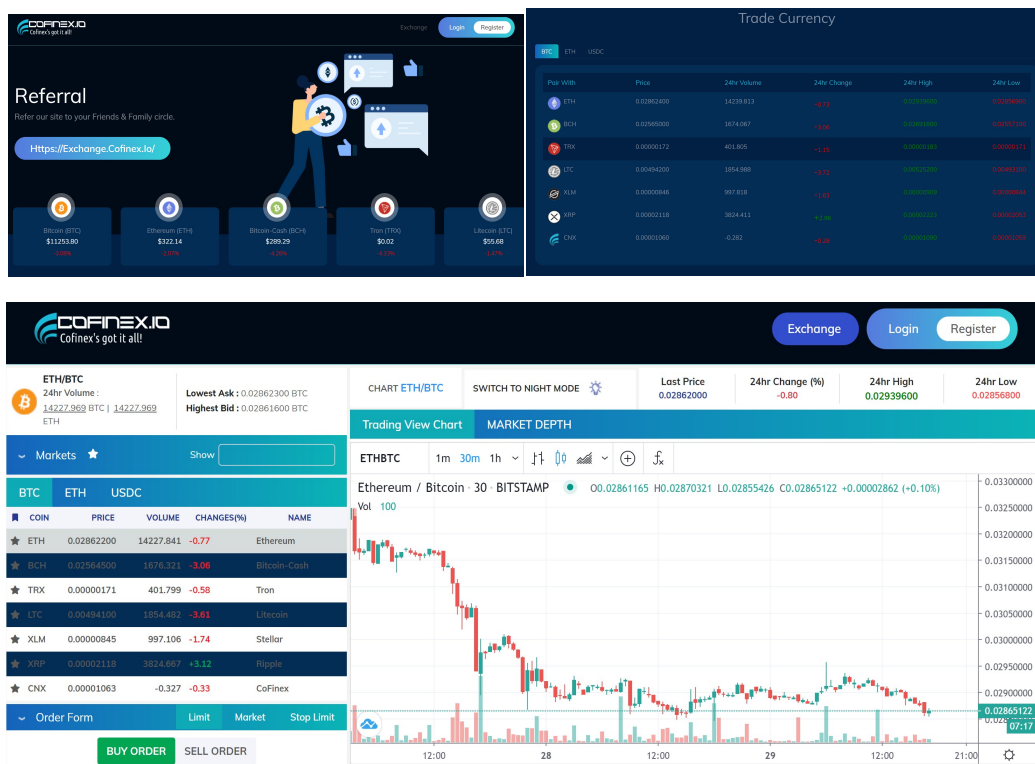
Upon receiving the CNX **Plastic Black Card**, the Founding Members are eligible for card-associated benefits, including % back, Airport Lounge access plus one guest, and the best transaction FX/ withdrawal limits. The Founding Members can stake their preferred amount of CNX Tokens (i.e., 50/500/5,000/50,000) to enjoy other services & benefits including (5,000/50,000) for Cofinex.io Private.

Due to the strong demand and long waiting list for the **Plastic Black Card**, Cofinex.io has decided to increase the number of **Plastic Black Cards by 99**.

These new cards will be distributed based on a first-staked, first-serve basis.

Note For the 99 new **Platinum** Black card-holders, continuous staking of 50,000 CNX Tokens is required for the activation of other services/benefits.

6.2 Cofinex.io App



Customer pain points/needs

- It is currently challenging for customers to buy and manage cryptocurrency on their mobile in a secure and convenient way, and to be able to track prices/movements of their assets
- It is also challenging to spend cryptocurrency in the real world and be able to secure and manage spending through a mobile app

◆ Value proposition

Cofinex.io provides a secure, convenient and elegantly designed wallet app for customers to:

- Buy/sell cryptocurrency
- Send/receive cryptocurrency
- Track cryptocurrency prices and set alerts

Wallet App currently supports 50+ cryptocurrencies including BTC, ETH, XRP, LTC, CNX, and BNB. More tokens will be added in the future.

Users have the option to deposit up to \$1,000,000 USD per day through bank transfer, avoiding currency exchange and credit card fees on their crypto purchase. Over 20+ fiat currencies are supported, including USD, EUR, GBP, JPY, and offline world at more than 50 million merchants:

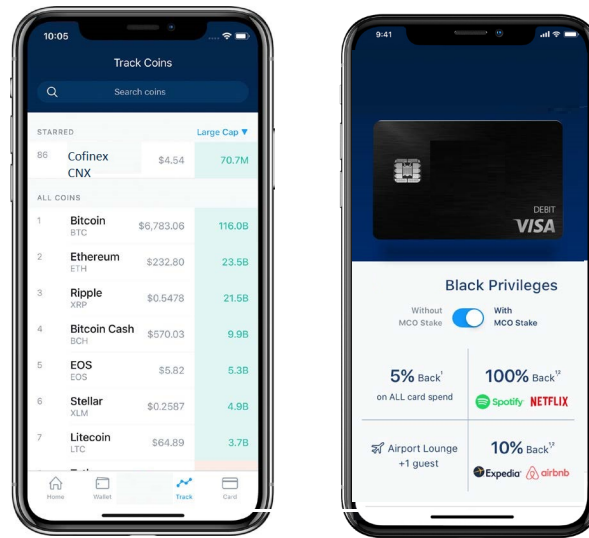
- Convert cryptocurrency into Fiat (USD, EUR, GBP, SGD, HKD, JPY, AUD) - ready for spending
- Enable withdrawal, freeze/unfreeze card
- Upgrade card tier

◆ Pricing

Best Order Execution: Cofinex.io's proprietary Vortex Trading Engine pools liquidity from major exchanges globally and routes orders to them to ensure the Best Execution Price. Coupled with our increasing coverage of fiat top-up channels and very convenient app interface, this makes Cofinex.io App the best place to buy crypto.

◆ Differentiation

Best-in-class designed app with smooth and easy user experience; attractive transaction pricing, connected to the card for instant access and spending.



◆ CNX Token Utility

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Receive token airdrops for selected token listings on the Cofinex.io App based on CNX Token staked in app
- Receive higher staking rewards for selected tokens based CNX Token staked in app
- Vote for your preferred token to be added to the Cofinex.io App using CNX Token

COMING SOON

6.3 Cofinex Invest

◆ Customer pain points/needs

- It is difficult for customers to know which cryptocurrency to buy, hold, or sell
- It is complex for customers to build and maintain a diverse exposure to cryptocurrency

◆ Value proposition

(Exclusive to Cofinex.io Private Members) Cofinex.io provides a simple way to set up a cryptocurrency portfolio to participate in the future of money:

- Get access to quant trading strategies to build a diversified and individually traded portfolio based on your personal preferences
- Start contributing with as little as \$20 USD
- Exit anytime without penalty

◆ Pricing

- Cofinex.io does not charge any management, exit or entry fees for customers to participate in Crypto Invest
- Cofinex.io only charges a success-based fee on generated profit if the portfolio is over-performing vs initial portfolio Net Asset Value (NAV)

◆ Differentiation

Access to advanced quant trading strategies, simplicity of use, no fees other than success fee, withdraw any time without penalties.

◆ CNX Token Utility

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Receive a 50% discount on all fees for **Cofinex Invest** if you stake CNX Tokens
- **Cofinex Invest** may include an allocation of CNX Tokens to your portfolio.

Forex Platform: All Deposit and withdrawn transaction done by CNX Token

6.4 Cofinex Lending

◆ Customer pain points/needs

Customer are sometimes expecting long term value appreciation of the tokens they hold, and will want to get value out of those tokens without converting them to fiat

◆ Value proposition

Cofinex Lending allows users instant access to cash without the need to sell their cryptocurrency holdings.

Cofinex Lending is a lending platform that allows users to leverage their blockchain assets to secure a loan.

Through the **Cofinex.io** App, users can obtain credit using their cryptocurrency holdings as collateral.

This credit can then subsequently be spent with **CNX Visa Cards**. It can also be used to purchase other cryptocurrencies on the **Cofinex.io** App. Different cryptocurrencies will have different levels of collateral required.

If the price of the collateral decreases to a certain level, a margin call will be triggered and sent to the customer, who will have the option to top up their collateral or repay the credit.

Inversely, if the price of the collateral increases to a certain level, the customer will be offered the option to enjoy a higher credit.

Cofinex.io will use its balance sheet to fund the credit.

◆ Pricing

- **Cofinex.io** will charge very competitive interest rates, only on the utilized credit
- Supported collateral currencies include **BTC, BNB, ETH, LTC XRP, and USDT**. **Loans** Supported loan currencies include **PAX** in more assets will be made available over time. Please visit **Cofinex.io** official communication channels for updates.

Term	BTC Collateral	CNX Collateral	ETH Collateral	XRP Collateral	BNB Collateral	LTC Collateral
With 500 or More CNX Stake	8% p.a.	8% p.a.	8% p.a.	8% p.a.	8% p.a.	8% p.a.
With 50 or Less CNX Stake	12% p.a.	12% p.a.	12% p.a.	12% p.a.	12% p.a.	12% p.a.

◆ Differentiation

Unique value proposition combining an innovative and price competitive credit product and the **CNX Visa Card** enabling real world usage



CNX Token Utility CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- ◊ Lower interest rate (APR) when staking 500 **CNX** or more
- ◊ Get credit if you use **CNX Token** as collateral

6.5 Cofinex Earn

◆ Customer pain points/needs

Customers who hold crypto want to capitalize on their holdings while retaining ownership.



Value proposition

Cofinex Earn gives users the freedom to grow their crypto assets and earn interest up to 18% p.a.

◆ Pricing

With 500 or More CNX Stake	3 months	1 months	Flexible
Supported Coins	8% p.a.	6% p.a.	4% p.a.
Supported Stablecoins	12% p.a.	10% p.a.	8% p.a.
CNX	18% p.a.	16% p.a.	14% p.a.

With 50 or Less CNX Stake	3 months	1 months	Flexible
Supported Coins	6% p.a.	4% p.a.	2% p.a.
Supported Stablecoins	10% p.a.	8% p.a.	6% p.a.
CNX	16% p.a.	14% p.a.	12% p.a.

Bonus: Users that stake 5000 CNX or more earn an additional 2% p.a. on fixed term deposits paid in CNX

Supported deposit tokens include BTC, ETH, LTC, LINK, MKR, XRP, BNB, CNX, more assets will be PAX, TUSD, DAI USDC, USDT.

added regularly. Please check the **Cofinex.io** App for latest rates.

◆ Differentiation

Through the **Cofinex.io** App, users can deposit into **Cofinex Earn** and:

- Start accruing interest daily;
- Withdraw with no fees, and
- Spend what they earn

◆ CNX Token Utility

CNX Tokens are able to be used and/or earned in connection with this product by eligible persons in the following key ways:

- Receive best interest rate (APR) with CNX staked
- Get better annual interest rate (APR) of up to 18% p.a. with CNX tokens staked

7.Services & Benefits

Eligibility

To benefit from Cofinex.io Private services, customers are required to have the appropriate amount of CNX Token in continuous staking.

To benefit from Cofinex Airdrops, customers are required to hold CNX Tokens in their CNX Wallet App to be eligible.

All services & benefits described in this section are forward-looking only (i.e., in effect on and after the date of activation), unless stated otherwise.

7.1 Cofinex.io Private

Cofinex.io Private is a set of crypto-related services and support for users with 5,000 or more CNX staked, which includes:

- ◊ **Exclusive access to Cofinex Invest** (effective 1 March 2020)
- ◊ **OTC block trades** of CNX
- ◊ **Research:** Priority access to Cofinex.io's self-published research reports
- ◊ **Inheritance Service:** Assistance with estate handling related to Cofinex.io assets
- ◊ Access to **top industry events** (With priority access for **Platinum Black** cardholders)
- ◊ **Priority customer service**

7.2 CF 50 (Both Get \$50) Referral Program

In our latest referral program, **Both Get \$50** - both referrers and their friends receive a \$50 USD bonus (in CNX) with each successful sign-up and valid transaction (user staking at least 500 CNX - a CNX Visa Card Reservation).

The CF 50 referral program packs these key features:

- ⬢ **No Referral Limits** - You can refer as many friends as possible; you and your friends will each get \$50 USD in CNX equivalent after they complete their first valid transaction.
- ⬢ **Anyone Can Participate** - Available for all eligible Cofinex.io App users.
- ⬢ **Bonus Credited Instantly** - Your friends can use their sign-up bonus immediately after they make a valid transaction on the App.

(Notes:)

We will continue to honor the referral commission for all your referrals prior to the launch of the CF 50 referral program. For new and future referrals you will get \$50 USD (in CNX) when your referrals complete their valid transaction in lieu of referral commission.

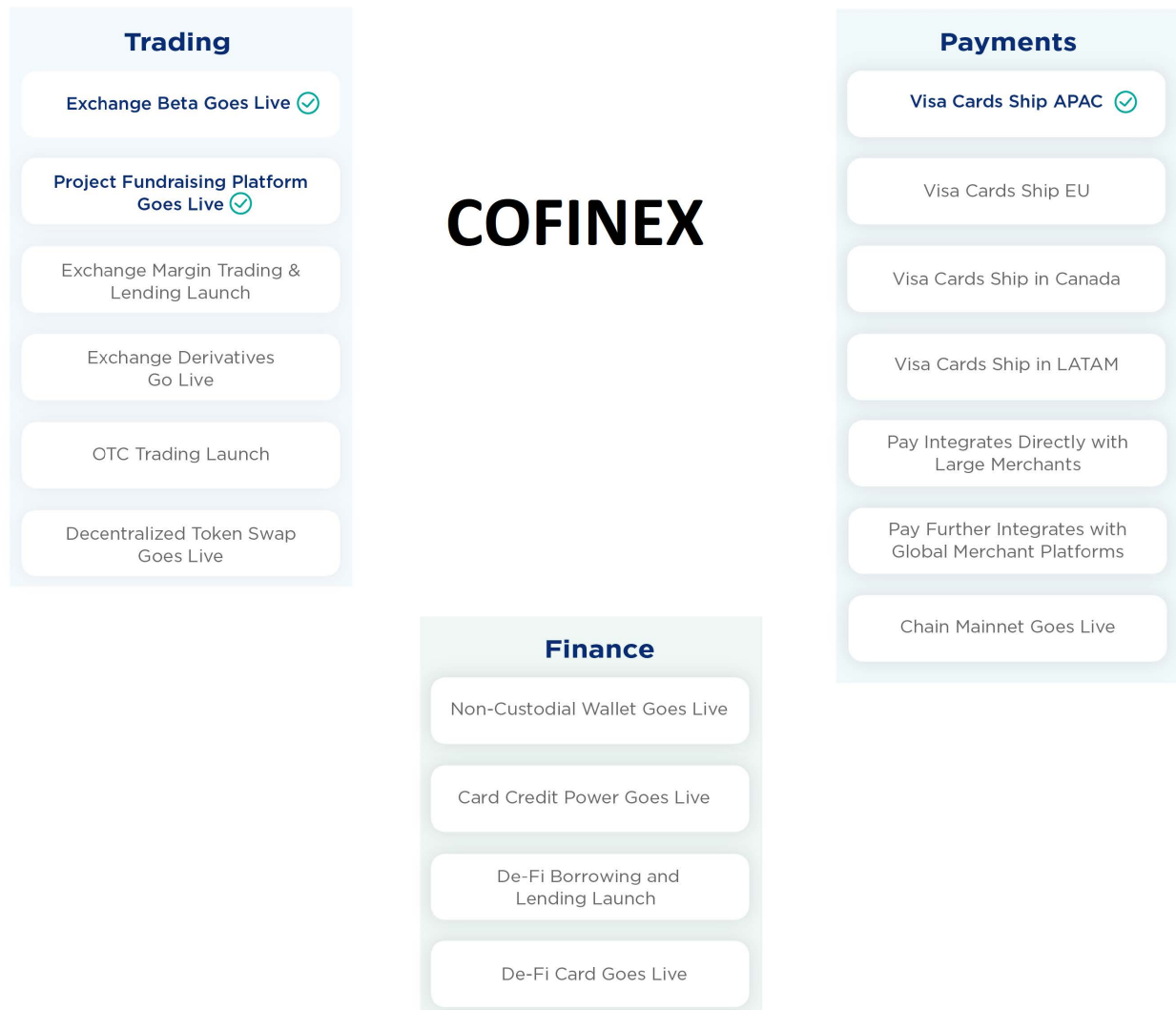
Limited time offer. Cofinex.io reserves the right to change the terms or cancel the CF 50 referral program at its discretion.

7.3 Cofinex Airdrops

Customers holding CNX Tokens in the Cofinex.io. App are eligible for listings in the Wallet receiving ad-CNX token airdrops for selected token App/Exchange.

The airdrop amount each customer receives will be proportional to the CNX Token staked in-Exchange app.

9. Roadmap



Note 1

This roadmap is indicative of our future plan. The implementation of our initiatives may be subject to factors that are beyond our control; in such case, there may be changes or delay to the delivery timeline.

Note 2

The CNX Visa Card will not be available in the entire regions of Asia, Europe and the US. We will announce the specific markets in due course.

10. CNX Token

10.1 CNX Token Information

Token Symbol	CNX
Token Contract Address	0xe0b7e882c194881c690924cb46154b8241f9145e
Token Decimals	18
Token Total Supply	500,000,000 Tokens

Regarding the Token Total supply, the maximum supply of CNX tokens is permanently limited to those issued during the **Sale**. No additional tokens will ever be created.

11. Further information

Cofinex.io and CNX Token Information Discussion



www.Cofinex.io



blog.Cofinex.io



www.twitter.com/cofinexexchange



www.t.me/cofinexexchange



t.me/cofinexofficial



www.facebook.com/cofinexexchange



www.linkedin.com/company/cofinex-exchange



<https://coinmarketcap.com/currencies/cofinex-coin/markets/>



<https://cofinexexchange.slack.com/#/>



<https://medium.com/@cofinex>

THANK YOU.