



**Cloudbit**

# **CLOUDBIT TOKEN**

## **WHITEPAPER**

—— Version 1.2 ——

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<b>Contents - Important Notice</b>	<b>03</b>
<b>01 Cloudbit Token and Blockchain</b>	<b>04</b>
<b>02 The Cloudbit Token Ecosystem</b>	<b>05</b>
• Ecosystem Principles	05
• Ecosystem Participants	05
<b>03 Token Economy</b>	<b>06</b>
• Cloudbit Token Overview	06
• Token Economy Flow	07
• Using Cloudbit Token	08
• Issuance and Allocation	09
<b>04 Technology Architecture</b>	<b>10</b>
<b>05 Roadmap</b>	<b>11</b>

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CLOUDBIT TOKEN was conceived as a cryptocurrency exchange service. After a huge marketing campaign, it became apparent that there was a fundamental need for a global transactions digital tool that could strengthen human relationships and connectivity.

Since its launch, CLOUDBIT TOKEN has grown into a global service used by thousands around the world. Today, it's more than a simple cryptocurrency exchange and is evolving to become a smart portal that aims to provide comprehensive solutions for users.

It was the contribution of our users that drove the rapid growth of the CLOUDBIT TOKEN ecosystem. Now we want to take the idea of user contribution-driven growth to the next level, rewarding users by sharing the added value created in the CLOUDBIT TOKEN ecosystem with them. To achieve this objective, we are launching a token economy through the introduction of blockchain technology into our platforms, enabling us to provide an optimized means of sharing value with anyone in the digital world.

With this in mind, we created CLOUDBIT. CLOUDBIT will become the base digital token for services in the CLOUDBIT TOKEN - Token Economy. Developed with an independent blockchain mainnet that is capable of processing a huge volume of transactions, CLOUDBIT will be used throughout the CLOUDBIT ecosystem and in many soon-to-be developed decentralized applications ("dApps"). With CLOUDBIT, we aim to build a token economy that can be used by anyone, conveniently and naturally in their daily lives within the CLOUDBIT ecosystem.

### Ecosystem Principles

The CLOUDBIT TOKEN ecosystem is based on three principles:



- **Rewarding contributors**

Rewarding those who participate and help build value within the CLOUDBIT ecosystem.



- **Connected economy**

Creating a thriving ecosystem and token economy joined together by a single digital token.



- **Designed for everyone**

A digital token that's natural and easy for regular people to use within the CLOUDBIT ecosystem.

### Ecosystem Participants

#### 1. CLOUDBIT Cooperation

The organization responsible for issuing CLOUDBIT TOKEN, as well as setting and managing the CLOUDBIT TOKEN issuance policy.

#### 2. DApp developers

Services that participate in the CLOUDBIT ecosystem and that have the following roles:

- **Distributing CLOUDBIT TOKEN rewards:**

Establishing and operating reward policies and systems for each dApp service and paying rewards to users.

- **Providing channels for using CLOUDBIT TOKEN:**

By developing uses for CLOUDBIT TOKEN, dApp developers help to shape and grow CLOUDBIT TOKEN'S value and functionality.

#### 3. Contributors

The users of CLOUDBIT TOKEN dApps are also contributors, with the role of engaging in and using the CLOUDBIT ecosystem and its services.

## CLOUDBIT TOKEN Overview

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### Ticker Symbol



**CLOUDBIT TOKEN**

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### Definition

CLOUDBIT TOKEN is the general-purpose base coin used within the CLOUDBIT TOKEN ecosystem.

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### Uses

CLOUDBIT TOKEN can be used to purchase tangible or intangible goods and gain various benefits in the CLOUDBIT TOKEN ecosystem.

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### Limits

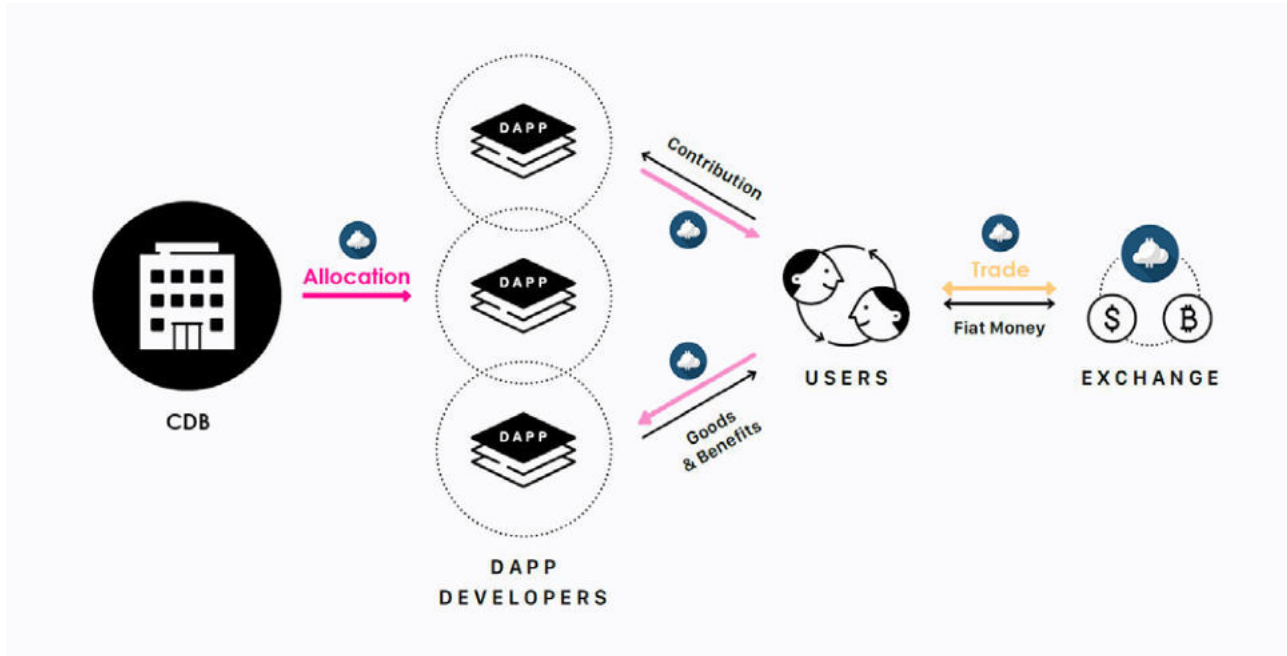
CLOUDBIT TOKEN is not intended to constitute a security or other regulated product in any jurisdiction, and it does not entitle the holders to any ownership or any other interest or rights in any corporation.

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### Acquisition

- CLOUDBIT TOKEN can be acquired by users through their contributions to the CLOUDBIT ecosystem.
- CLOUDBIT TOKEN can also be acquired by being purchased on various digital token exchanges (available exchanges to be determined at a later date)
- Units: The basic unit is the CLOUDBIT TOKEN, and the smallest sub-unit is the CLOUDBYTE. (1,000,000 CLOUDBYTE = 1 CLOUDBIT TOKEN)

## Token Economy Flow



The flow of the CLOUDBIT TOKEN - token economy is as follows:

### 1. Issuance and Allocation

CDB oversees the issuance of CLOUDBIT TOKEN and the allocation of CLOUDBIT TOKEN to the dApp developers.

### 2. Rewards

dApp developers distribute CLOUDBIT TOKEN to users as rewards for their contributions to the CLOUDBIT ecosystem.

### 3. Use

CLOUDBIT TOKEN can be used to pay for tangible or intangible goods and services offered within the CLOUDBIT ecosystem. CLOUDBIT TOKEN can also be used for service benefits within the CLOUDBIT ecosystem.

### 4. Circulation

dApp developers recirculate the CLOUDBIT TOKEN received from users (as payment) back into the CLOUDBIT ecosystem by redistributing CLOUDBIT TOKEN as rewards to users, thereby creating a continuous circulation of CLOUDBIT TOKEN within the ecosystem.

### 5. Trades

Users trade CLOUDBIT TOKEN in digital token exchanges.

## Using CLOUDBIT TOKEN

CLOUDBIT TOKEN can be used as follows:

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### Payments



Contributors can use CLOUDBIT TOKEN to purchase physical or virtual goods.

### Benefits



Service benefits are provided to contributors who hold CLOUDBIT TOKEN in accordance with the relevant policy.

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The following are examples of how CLOUDBIT TOKEN can be used in each service category.

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### Content



Payment for music, videos, and webtoons.

### Commerce



Payment for products/services, discount benefits, and payback.

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### Social



In-app payment systems and wire transfers between individuals.

### Gaming



In-game trading and character improvements.

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### Exchange



Payment of commissions, fee discounts, and digital token trading.

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## Issuance and Allocation

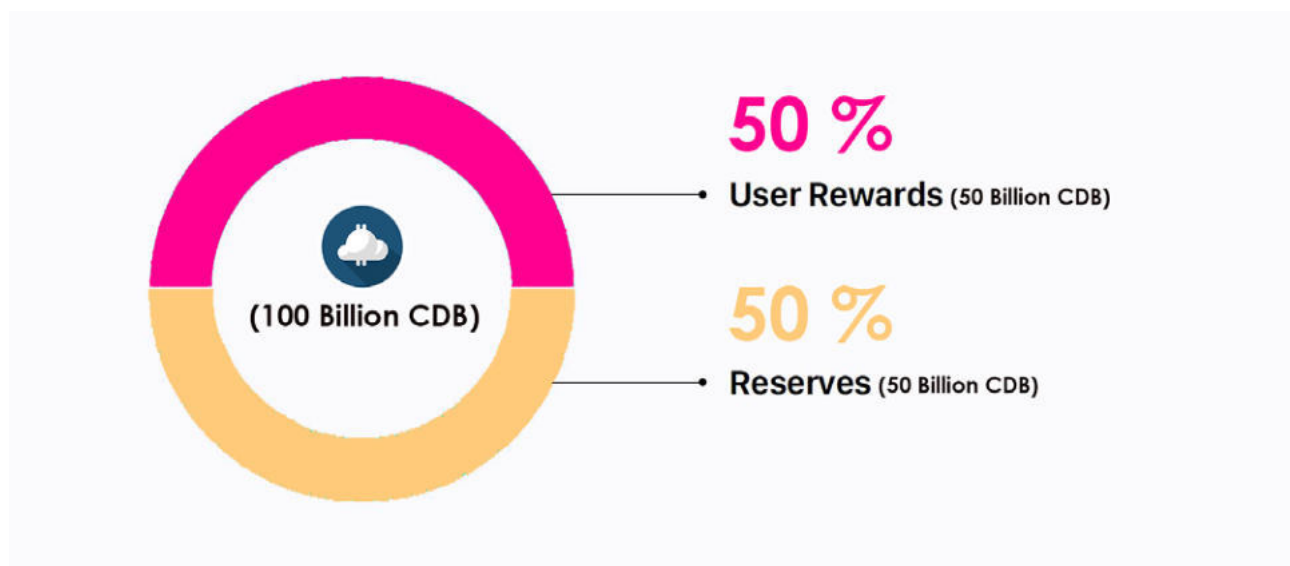
The policy of issuance and allocation is as follows:

### 1. Issuance

- Issuer: CLOUDBIT
- Total amount issued: 100 Billion CLOUDBIT TOKEN
- Issuing method: Issued free of charge as reward for service contributors
- Note: There is no plan for an Initial Coin Offering

### 2. Allocation

- User Rewards (50%, or 50 Billion CLOUDBIT TOKEN):
- Rewarded by dApp developers in accordance with their respective user compensation policies
- Reserves (50%, or 50 Billion CLOUDBIT TOKEN):
- Managed by CLOUDBIT, the issuer of CLOUDBIT TOKEN, as a reserve.



The CLOUDBIT ecosystem is based on Ethereum Chain, a blockchain network independently built by Ethereum. Built to offer exceptional performance and stability, Ethereum Chain is a platform that millions of CLOUDBIT TOKEN users will be able to use to enjoy a wide range and fast transactions.

Ethereum Chain is a consortium-type blockchain platform where each participating service constitutes one node in a larger network. It is built on a high-performing blockchain core network that can process more than 1,000 transactions per second in a single thread. Ethereum Chain reflects Ethereum long experience and know-how in building platform infrastructure.

Ethereum Chain mainly consists of four main layers.

**1. CLOUDBIT TOKEN Chain Core Network**

The main blockchain network, consisting of distributed ledgers, nodes, blocks, and consensus algorithms.

**2. CLOUDBIT TOKEN Chain Framework**

The platform API required for building services, comprising smart contracts, wallets, a unified authentication system, and block data management features.

**3. CLOUDBIT TOKEN Protocol**

The token design protocol for CLOUDBIT TOKEN, the base digital token for all of CLOUDBIT's blockchain services.

**4. dApps**

The various blockchain-based services from CLOUDBIT that are integrated into the CLOUDBIT TOKEN - Token Economy.

**2019****July**

- ICO Distribution & Marketing

**August**

- Exchange Cloudbit Token to Ethereum

**September**

- CDB mode of payment in other Trading Platforms

**October**

- Send-Receive Token Cloudbit & Mobile

**November**

- Listed on Coin Marketcap & Coingecko

**December**

- Online & Trading Cloudbit Token



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