

White Paper

Cicoin
Digital Asset

www.cicoin.asia

WHAT IS CRYPTO ?

Cryptocurrency can be understood as a digital currency that is used for virtual transactions or internet-based networks and will be protected by complicated passwords.

Like the other pros and cons of other countries, Indonesia chose to be neutral, namely not to prohibit the development of the crypto itself on condition that crypto was not used as a means of full payment.

The government says that crypto may be stored or traded as digital assets with the risk borne by each user

 crypto initiation coin

WHAT IS BLOCKCHAIN?

Blockchain is a system of recording transactions in many databases that are widespread on many computers, respectively.

This system is also known as distributed ledger. Note these transactions are contained in blocks that are interconnected.

Blockchain is a collection of digital data records that are managed through a collection of computers that are not owned by one entity, where each individual record, called a block, is called together in a single list, called a chain that uses cryptographic principles discovered by Satoshi Nakamoto.

Blockchain is used to record transactions made with cryptocurrency, such as Bitcoin and Cico in itself, can also be applied to the system of Hospitals, Finance, Government, Schools etc.

PoW - PoS

Proof of Work

Proof of Work or mining can only be done by the real coin (means that token that generate by ERC20 or Hardfork from segwit are excluded).

You only need to input some numbers of your coin to join the mining contract either with your own miner or mining platform. Different from staking that give an exact time for you contract and constant pay. Mining have a bigger payback but the time, speed and income will gradually change time to time following the remaining supply of the crypto itself.



Proof of Stake

Proof of Stake or also called Staking is an alternative consensus method focused on public ownership.

The more you staked, the more likely it is to get optimal results. Simply add the crypto to the wallet and join the staking program, the crypto along with the results of the staking will return within the contract period

Trading

01

Buy

Get a trusted exchanger deposit your fiat and buy the crypto that you want

02

Sell

Sell your crypto when the price has a great number or before the price sloped

03

Trade

Some exchanger have a feature that allows you to exchanging between the cryptos not only with Bitcoin but also the others like sacodex.com

04

Use it wisely

Some cryptos that listed are ERC20 tokens where based on crowdfunding and when they got on exchanger the price goes down immediately

Reasons

Most of ERC20 tokens don't have future program or function. And also the developer sometimes don't have plan to make it lasts from the start, so people that have it only have a mind to sell it. And Voila you can imagine what happened if big numbers of crypto were put to sell. The cryptos will be dead and scam

Platform

01

Means

Digital facility that serves as a place for crypto users to saving, staking, mining or trading and interact directly with other users.

02

Examples

Coinmarketcap and Deadcoin are only a platform that gives you info about crypto that active in transactions or cryptos that already slope down on the platforms itself.

03

Metaphore

The easiest way to understand between cryptos and platform :

If Crypto is USD then Platform is bank or money exchanger

If Crypto is Gold then Platform is jewel shop

If Crypto is Water then Platform can be a mart, food stall, cafe, or anything else that provide you water

Background

Who

Like others, Cicoin also has its Creator, Iwan Kurniawan. That combines his skill in network from 1990 and cryptocurrency. He created the network system, structure, logical, blockchain and the plan by himself. Then find the IT programmer that have a same mission and vision to work together

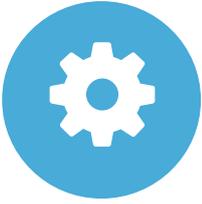
When

Created from March 2018 and introduced to the mass in June 2018, start staking from June and mining on November 2018 well received make the it grow fast and reach the 7.000.000 of supplies spreading which make Cicoin blockchain to announce its hardfork, Iccash on September 2019

Why

The ideas didn't come out that easily. He got a lot of bad experiences first from all the ERC20 Tokens that came to Indonesia that end up scamming. So to prevent himself and many others to keep getting fooled from scamming. He learned about crypto deeper and created Cicoin that has its own blockchain and cloud mining that he hoped can last long and functional like its successor Bitcoin.

Technology and Features



Adopts Blockchain technology of Bitcoin wch is PoW/PoS with a limited supply of only 18.000.000 and will be mined until 2220.
With that limited supply The price can rise high in short time like Bitcoin



Using X11 Digital cash Algorithms, and preparation project where the internal Blockchain can be used for making tokens throughout the world like. With that can boost transactions and hold a stable price like Ethereum did.

CICOIN

Code : CICX

Algorithm : X11

Blockchain : PoW/PoS

Total Supply : 18.000.000

Staking : 1.500.000

Mining 11.000.000

1st Hardfork ICCX : on 7.000.000 circulating

2nd Hardfork CCIX : on 12.000.000 circulating
(coming soon)

Staking (Ended Juni18 - Oct18)

01

Contract	Total Coin	Value
	50 – 1000	ROI 0.75% DAILY
	1001 – 5000	ROI 1.0% DAILY
	5001 - more	ROI 1.25% DAILY

* All contract ends in 180 days

Mining (Nov18 - 2220)

02

Miner Asic	Total Coin	Min. Withdraw	Value
	5	25%	0.0000001= 0.1 KH/s
	50	20%	0.0000010= 1 KH/s
	100	15%	0.0000020= 2 KH/s
	500	10%	0.0000100= 10 KH/s
	1.000	5%	0.0000200= 20 KH/s

* All contract ends after 150% ROI

** Numbers of Total Coin, Minimal withdrawal and Value will change along the supply circulation



Iccash



ICCASH

Code : ICCX

Algorithm : X11

Blockchain : PoW/PoS

Total Supply : 18.000.000

Staking : 6.000.000

Starts on September 2018 when Cicoin has spread 7.000.000 around the users

Same with Cicoin, it also has, Staking and Trading (which is start when they listed on Coinmarketcap), the different is Iccash will not have mining program just like the others hardforks do

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Main Team



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