

## BAZTOKEN





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Baztoken is an ERC20 token based on blockchain technology with limitless usability which aims to revolutionize the E-gaming, Sports betting and E-commerce industry. This platform with active use cases in E-Gaming, Sports betting and E-commerce will be mutually beneficial for investors and contributors.

The Baztoken sports betting platform will make use of a trusted setup wherein the baztoken addresses will provide betting lines and outcomes. All transactions will be transparent and verifiable on the blockchain. This transparency will make it impossible for malicious or predatory activity to take place from the outset. All payouts, unit distributions, spinning-program winnings, would be completely decentralized and determined on-chain while The Baztoken P2P betting platform will provide the medium for

anyone to make a bet at any time on anything – capture and book it via smart contract, and exchange BAZT

upon completion. This is a blockchain based peer-topeer betting platform where you control the bet type, size, and event.

A whole host of online based games including e-sports, casino games and others will also be available on the Baztoken platform – making use of off-chain state channels that are finally verifiable on-chain.

The speed and scalability would combine the user experience of a high-end gaming platform while bringing the transparency auditability of the blockchain.

Baztoken is also closing leads

with several E-commerce giants, so that BAZT token holders can enjoy a simple and immediate shopping

experience with their tokens. Buy goods and services directly the brands you like without traditional fiat currency.



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- \* Blockchain: a system in which a record of transactions made in bitcoin or another cryptocurrency are maintained across several computers that are linked in a peer-to-peer network.
- \* Cryptocurrency: a digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank.
- \* BAZT: Token that would be used in the Baztoken ecosystem.
- \* Peer to Peer(P2P): Computing or networking as a distributed application architecture that partitions tasks or workloads between peers.
- \* Exchanges: Trading markets where DBETs can be bought with other crypto or fiat currencies.
- \* BAZT house units: A BAZT token entered into the House for a complete session.
- \* House: The Cumulative DBET house credits locked into a session to back all bets placed for the associated session.
- \* Session: 3-month period of gaming whereby profits are distributed at the end of each session.



Baztoken is an ERC20 token based on blockchain technology with limitless usability which aims to revolutionize the E-gaming, Sports betting and E-commerce industry.

This platform with active use cases in E-gaming, Sports betting and p2p betting and E-commerce. Employing the Ethereum blockchain based smart contracts, Baztoken is aiming for mass adoption. Unlike other blockchain based gaming platforms

which primarily use Ether and

Bitcoin for transactions, Baztoken makes use of its specialized ERC20 tokens – BAZT to facilitate transactions on the platform.

Baztoken aims to build a global economy to allow users from around the world exercise their full control over the value of their assets, playing or betting without charge, fraudulent management of any organization or government, while leveraging the blockchain to provide transparency, verifiability and constant uptime, unlike other regular online gaming platforms.

This platform structure allows users to generate returns with

Baztoken will create an ecosystem where Developers and Users have a platform where they can let their imagination run wild and collaborate on their own ideas and games—and then push them to the platform for everyone to enjoy.

minimal interaction.



# INTRODUCTION TO BATTOKEN

Problems & solution

#### **Problem:**

Most of today's Cryptocurrency have been challenged by an unstable and volatile market. This model has failed, hurting those that can't afford it the most. Typically, "Whales" takes advantage by manipulating markets and exchanges, and greedy investors cause further damage through their pumpand—dump schemes. Today's cryptocurrencies are barely—suited for mass adoption by people who need to trust that their investments maintain and increase in value.

#### **Solution:**

BAZT provides a token with a value driven features that rises over time, because of it limitless usability with use cases in E-gaming, Sports betting and E-commerce which aims to revolutionize the industry plus low circulating supply. This new model will create a reliable asset that people can count on to maintain value and rise over time. By creating an ecosystem around the token, BAZT has utility and can be used on a day-to-day basis.



#### Problems & solution

#### Problem:

High profit-generating E-gaming platforms owned by a single group/ entity with limited transparency running on out-dated technology stacks.

#### Solution:

Using blockchain technology helps provide the transparency and verifiability to make sure the houses do not try to cheat players by rolling out incorrect results to the platform. Traditional gaming platforms will be compelled to adopt the technology provided by the Baztoken platform and in turn increase the platform's user base as a whole.

#### Problem:

**Traditional online sports betting platforms available in the current** market, work in a completely centralized manner and operating profits are shared between selected individual(s)/group(s).

#### Solution:

Although this may not seem as much of a problem at the moment, with the incoming shift from centralization to a decentralized future, the current model has a high-risk of being outdated in the coming years. Baztoken is well positioned to take advantage of this upcoming shift to decentralization—where BAZT holders will have a say in how the platform moves forward with a decentralized governance model, receive profits generated by the platform for each session and even get to contribute to

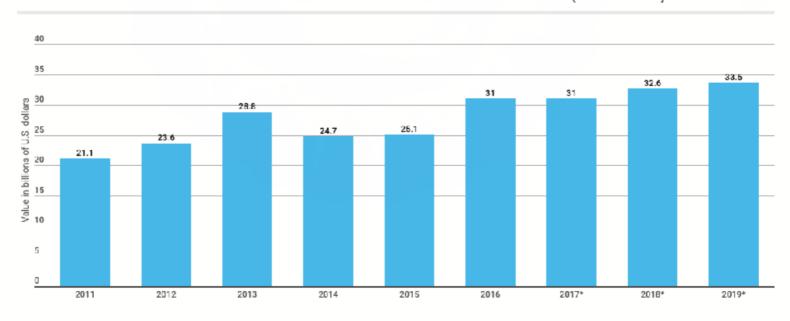
democratically selected charitable causes.



Blockchain—based gaming is still in its infancy, there aren't trustworthy data sources providing usage statistics of the emerging market as of yet. However, statistics for online—gaming are available and would portray an acceptable representation of our target audience and future growth potential. The worth of the global PC online game market in 2018 is expected to reach 32.6 billion U.S. dollars. (Capcom, 2017)

#### **Online Gaming**

The Worldwide Value of PC Online Game Market in billion U.S. dollars (2011 to 2019)



Sources: Capcom; International Development Group

Created by WePC.com



BAZT is an ERC20 token blockchain technology built upon Ethereum blockchain. This was intuitively decided by the team behind baztoken to allow for the BAZT token to be easily accessible, transferable and usable to the majority of those involved in the Crypto-sphere.

The token had an initial minting of only has a 2,500,000 tokens and no additional tokens will be minted. However, to further increase scarcity and value of BAZT, the team has decided to lock 1 million of this tokens for 5years and reduce total supply, while keeping the circulating supply at the barest minimum.

Total supply: 2,500,000
Circulating supply: 1,500,000
Maximum supply: 2,500,000

What does it mean for baztoken to be a limitless digital currency with usability? BAZT will be use as usability token for E-gaming, Sport betting and E-commerce where it will be used to play games, bettings and buy goods and services online. However, BAZT is an utility token with value driven features and with the hope that BAZT value will continue to increase because of it usability, meaning BAZT won't be valueless like other cryptocurrencies.

BAZT tokens are designed to increase in value over time. The value increase is performed consistently through a mechanism of utility creation and constant product developments. As the tokens gain utility through the ecosystem, the velocity of use will result in improved liquidity.

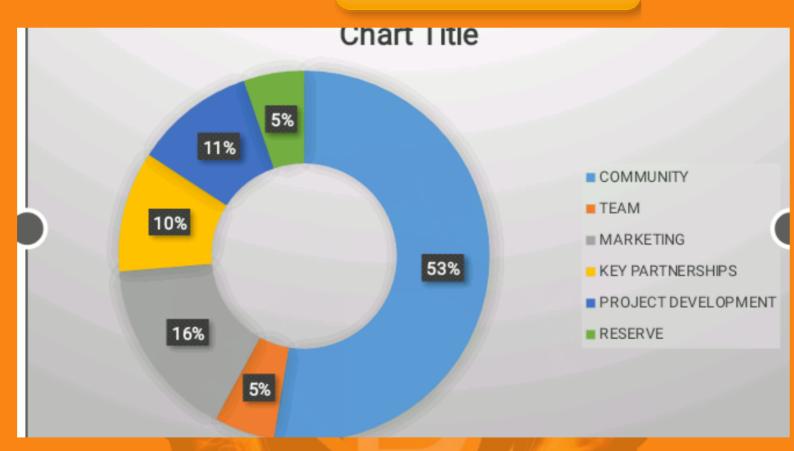


- \*Enhances token liquidity
- \*Reduces risk of contract breaking
- \*Reduces the complexity of token interaction
- \*Uniform and fast transaction
- \*Confirms the transaction more efficiently

#### Token Distribution

It simply makes no sense to take an idea, create a website, raise millions of dollars on speculation, and then release the tokens into a free—trade economy. It's obvious that there is no value to a token without a real product, real community and real users. For that reason, no public raises, fundraises, private raises or any other form of ICO, STO will be used to fund the Baztoken project. BAZT will continue to be openly bought and sold in a free market and fairly airdropped to anyone and everyone interested, as long as the requirements are met. BAZT is currently trading on several exchanges as listed on the website.





## BazT ecosystem

The initial baztoken projects will be built through the baztoken network of developers and are designed to add value to the system both in providing the utility of the BAZT token and providing a variety of ways that benefits people who hold BAZT tokens.



A community—owned gambling website, all profits are paid out daily to members that stake BAZT tokens. Focused on fairness and sustainability, Baztoken has a huge strategic advantage over its competitors in the space because BAZT tokens rise in value. Members that wager are rewarded BAZT tokens based on their level of play.

The initial offering at launch by baztoken is a sport betting platform with multiple sports offerings such as; European Football, American Football, Baseball, Basketball, Ice Hockey, Tennis, Soccer and more. All games, bets and outcomes on the platform will be saved on Smart Contracts. However, since there are issues with creating a completely decentralized sports betting platform in terms of having the right outcomes pushed to the contract and reducing the likelihood of different attacks to game the system, Baztoken will be pushing the games and outcomes onto the contract using trusted addresses. Although this brings in an aspect of centralization to the platform, all games, odds and outcomes being pushed in would be transparent and verifiable on the blockchain. Users would be able to instantly view incorrect outcomes on the blockchain and report them, if any such were to occur.



The baztoken API will be used primarily to retrieve sports betting metadata. The API will deliver metadata required by the front—end such as league names, tournament names etc., without bloating the smart contract with data that does not require decentralization and also helping to reduce gas fees. Games on the Smart Contracts would be identifiable by their IDs.

### Result & Verification

All odds and outcomes obtained by the Baztoken backend come from several trusted sports betting feeds and line providers. This strategy streamlines the chances of error while pushing odds and outcomes to the contract. To verify any of the results, users will be able to view the outcomes straight from the baztoken front—end or it's API and verifies the results pushed into the smart contract manually on the Ethereum blockchain. If any outcome is found to be in error, a correction and refund would be the solution.



The Baztoken P2P betting platform will provide the medium for anyone to make a bet at any time on anything – capture and book it via smart contract, and exchange BAZT upon completion. This is a blockchain based peer—to—peer betting platform where you control the bet type, size, and event.

How does this work? To be concise, two or more individuals discuss and create a wager via the platform, book it, and winnings (BAZT) are exchanged on event completion. This can be done with traditional sporting events, for instance Chelsea will defeat Arsenal or other predictive market betting like Player A can bet Player B that Bitcoin will reach a high-price of \$22,000 by December 21, 2019.

However, at the initial, the platform will only have few categories to choose from i.e. 2 – 5 predictive markets whilst the development team collect's data and feedback from the community that allows for expansion. Controlling the amount of initial markets will also help ensure liquidity for those markets by

creating the ones with the highest demand from our user base. The end result is a platform where you set the market and price. We facilitate the transaction and ensure its integrity via our blockchain gaming platform. Despite allowing users to propose bets, there will be a verification process where the Baztoken team reviews the proposal to look at the type of action the bet would bring in, including their estimated liquidity, etc.



Baztoken will create a platform where anyone can create a bet anywhere, on any market, if it's reasonable and feasible.

After the Predictive Markets component is launched, next up is Top Markets. How Top Markets work:

\* Baztoken team will create a market (e.g WWE finalsjohn Cena vs Randy Orton)

Market action on the platform.

**BAZT will be exchanged** 

- \*Baztoken will create the market for the bet so community members can place their bet on the side they wish. Where appropriate/applicable, Baztoken will stream the Sponsored
- \*Final results will be published through the smart contract.



Electronic sports (esports) experts considered 2018 a landmark year that cemented the space's potential as the next billion-dollar industry. Research firms like Statista estimate that global revenues for the wildly popular, still nascent sector may even surpass that milestone this year — particularly because of the number of companies and investors getting in on the esports market. Estimates from Newzoo project that the global esports market will exceed \$1.6 billion by 2021.

## How is Baztoken getting on board?

By creating betting markets for users to wager on esports, we can help tap into an underserved market that has a large overlap with cryptocurrency. Co-incidentally one of the largest esports markets in the world is also one of the largest cryptocurrency markets in the world: South Korea. Esports will be an extension of our P2P betting market

Our other strategy will be to develop a BAZT wallet plugin that any game developer can implement to allow in-game wagering between opponents in BAZT. Now as users play their preferred games, they can challenge their opponent to stake some BAZT on the line and "make it more exciting and rewarding" with a couple of clicks.



In addition to the sports betting platform, Baztoken will launch a decentralized and community owned casino based on smart contracts and state channels. Slots will be available at launch and will be followed by a series of other casino games. Slot machines provide more profit for casinos than any other type of game. According to 2016 data, slot machines accounted for more revenue than all other casino games combined, with penny slots making up the most revenue.

With our first iteration of slots BAZT will payout all winning spins. This will be to ensure the stability of our games without any risk to holders. However, because the goal of this initial release is to offer a product to our players and ensure its stability, we will be redistributing all our profits from slots to the community via a drawing, whereas you become eligible by playing slots in a given time frame. The winning amount will be paid in BAZT or ETH equivalent with addresses to be confirmed with the lucky winner via email.



A simple and secure wallet, where Users can safely store, receive and send tokens. Our mission is to make baztoken safe and accessible to everyone, we will design our wallet from the ground up with a very simple and user friendly interface, without sacrificing the privacy and security experienced users expect.

## BazT developers hub

While the Baztoken team will be launching initial applications and services, the team will simultaneously be looking for reliable teams of developers with independent projects who want to join the Baztoken ecosystem. The hub is the heartbeat of the platform. This is where we change the game.

BAZT developer's hub will have multiple game creation SDKs/API and test network for 3rd party game developers can upload their work. Developer's hub is also where developers can collaborate with other designs and developers to create content, games, and work on projects to deliver to the community.

Game Launchpad – The Game Launchpad will be broken into different games sectors (Slots, Casino Games, etc.) Gaming developers will add their finished product to the Game Launchpad. Developers and designers will be rewarded BAZT tokens for the games, codes, sounds and graphics they imagine and create.



It's estimated that there will be 1.92 billion global digital buyers in 2019. In fact, with an estimated global population of 7.7 billion people, that's about 25 percent of the world's population shopping online. This growth should come as no surprise, considering the insatiable desire for instantaneousness and convenience that we have developed in virtually every facet of our lives.

With more and more people shopping online each year, there's never been a better opportunity to take BAZT mainstream.

Decentralised Crypto shopping is

finally a reality— Enjoy a simple and immediate shopping experience with your tokens. Buy goods and services

directly from the brands you like without traditional fiat currency.
The smooth and user-friendly interface hides a complex, secured inventory management system built to give you access to the stores you like, online or offline, with 3 taps. Friction free, without fees. We are closing terms with several leading

e-commerce platforms to provide direct liquidity in the crypto world.

What to expect?
We Purchase On Your Behalf. No US
Credit Card or US Address Required
You can now get the latest product that do not ship to your home
country

Enjoy huge discounts from US online stores
Save time and shop multiple stores with all inclusive prices in a single check—out

Multiple payment options including BAZT tokens



A nonprofit organization, Crypto Donation allows anyone to donate a range of cryptocurrencies to their charity of choice. Built with a major focus on transparency, the public would be able to inspect contracts and track crypto on any partnered charity— All donations are instantly converted to BAZT and tokens remain in the charity's account until they wish to liquidate. A simple \$10 donation today can make a real difference in a few years.

Crypto Donation is a free service and does not charge any processing fees, ensuring 100% of the donations goes to the intended cause. The focus of the charity will be to provide support for humanity worldwide. The beneficiaries of the charity partnerships will be chosen in 2 ways, by the founders and by a vote through the community



# GOMMUNITY

On the baztoken platform, users will be able to buy BAZT house units for each session, a 3-month period. At the beginning of session 0 or the final week of any other session, users will be able to buy-in to the house by using BAZT to purchase BAZT house units. This automatically locks users BAZT into the house and

allows it to be redeemed only at the end of a session, along with profits.

BAZT house units will also be exchanged on the Baztoken house exchange in the future for BAZT anytime during a session thereby providing liquidity. BAZT house units can also be rolled over to the next session in the final week of the

can also be rolled over to the next session in the final week of the current session, locking in a users' BAZT for another session while allowing them to redeem profits.

Since smart contracts cannot

automatically liquidate all BAZT house unit holder's due to its nature, BAZT house unit holder's will have to manually exchange their house units to redeem their pay-outs. All BAZT house unit holders will be notified through the front-end and via e-mail before each house unit buying period and at the beginning of every profit distribution period.



Profits for a user during each session are calculated using the following equation -

/ X ( )

Example: if the total purchased BAZT house units equate to 5,000,000 BAZT house units and the session profits amount to 2,000,000 BAZT – the profits split between the users are 1,900,000 BAZT which is 95% of the profits. Again, 5% is reserved for charity.

In this scenario, if a user had purchased 20,000 BAZT house units, he/she would be entitled to redeem

 $20,000/5,000,000 \times (1,800,000) = 7,200 BAZT$ 



Every Baztoken holder with a minimum of 100 BAZT will automatically be given an entry into the session's spinning program for every 100 BAZT they own, up to a maximum of 5 entries. Snapshots would be taken randomly every month in no specific time, so it's advisable to always have a minimum of 100 BAZT at each time in your wallet to be part of the monthly spinning program. The spinning program does not require any manual interaction from the user.

Spinning work in a simple way; A function is called at the beginning of a session as long as it hasn't been called yet. The function requests a random number from random.org between 0 and the number of BAZT token holders with a minimum of 100 BAZT at each session.

The address present in the BAZT token holders array at the index denoted by the random number that's returned from random.org will be deemed as the winner of the spinning program and all winnings will be automatically transferred to the winner.

The spinning program would continue until 10% of all token holders have been chosen as winners. In numeric terms, if we have 100 entry tickets, spinning program would continue until 10 tickets have been chosen. Every winning ticket would be awarded with 20 extra BAZT tokens.



The Baztoken team consists of more than 10 people worldwide. The team prefers anonymity at this time due to the security, legal and publicity risks that would possibly be imposed on themselves and their families due to the unclear regulatory environment in the industry.

The team is already taking on a high level of risk, creating the currency inside a system that is constantly changing, and by insisting on the privacy of its community, investors, and developers. As the regulation is cleared up in each jurisdiction, the management team of the legal entities will become public.

The Baztoken team is not seeking an initial coin offering (ICO), and anyone who is concerned with the anonymity of the team should wait until the group has full legal entities in place before investing in the project.



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#### **CAUTION REGARDING FORWARD-LOOKING STATEMENTS**

Forward-looking statements are based on certain assumptions and analysis made by Baztoken in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and they are subject to risks and uncertainties. Although the forward-looking statements contained in this whitepaper are based upon what we believe are reasonable assumptions, there are risks, uncertainties, assumptions, and other factors which could cause our actual results, performances, achievements and/or experiences to differ materially from the expectations expressed, implied, or perceived in forward-looking statements. Given such risks, prospective investors should not place undue reliance on these forward-looking statements.

NOTE: THIS DOCUMENT PROVIDES AN INITIAL SUMMARY OF CERTAIN BUSINESS ESSENTIALS UNDERLYING THE BAZTOKEN PROJECT. THIS DOCUMENT IS EXPECTED TO EVOLVE OVER TIME, AS THE PROJECT PROCEEDS, AND THE BAZTOKEN TEAM MAY POST MODIFICATIONS, REVISIONS AND/OR UPDATED DRAFTS UNTIL THE FINAL DOCUMENT IS PRESENTED