



# BNC TOKEN

## WHITE PAPER



**BNC TOKEN ECOSYSTEM MADE  
BY BNOINCOIN ON THE ETHEREUM  
BLOCKCHAIN SYSTEM**

# BNC TOKEN

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# **BNC TOKEN**

**THE ORIGINAL CRYPTO-  
CURRENCY WITH A CUSTOM-  
BUILT BLOCK CHAIN  
ECOSYSTEM  
PURELY BACKED BY GOLD**



# BNC TOKEN

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## 1. WHY BNOINCOIN PURELY BACKED BY GOLD

### 1.1 Gold is considered as the only genuine money.

Throughout history no paper currency has survived in its original form. Paper currencies are normally inflated away until they are worthless. The purchasing power of the US dollar has declined by 90% since 1950. The situation is the same for most currencies. When governments come under financial pressure they can never resist printing money to pay for debts, be they war debts or just excessive spending. Gold is the only currency which has no liability attached to it.

So far no paper currency has survived intact over a longer period whilst gold has represented real money for several thousand years. When paper money fails investors who own gold still have a currency which holds its value despite the fact that banks may be bankrupt. Iceland is a recent example of how paper money can lose its value over night. With the massive debt levels and money printing in many countries including the USA and the UK the risk of a similar default in other countries is very high.

Gold has at all times represented real wealth as well as being a medium of exchange. "Old money" has always maintained a percentage of its wealth in gold since the specific characteristics of gold make it probably the safest and most attractive investment for storing and preserving wealth.

Gold stored outside the banking system should be the foundation of the wealth pyramid for high net worth individuals. Therefore, physical gold or silver should not be considered as an asset which is valued or traded on a daily basis.

Over time gold has represented an excellent investment that holds its value in real terms. In particular, gold appreciates during periods of high inflation and financial instability. As there is limited supply of gold it cannot be printed to finance the deficit spending of governments.

Gold can act as a critical hedge both against inflation and a deflationary financial collapse.



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**The world is currently facing a crisis of unprecedented proportions. The financial system is fighting for survival and has been temporarily rescued by governments printing unlimited amounts of money.**

**THERE ARE ONLY TWO POSSIBLE CONSEQUENCES OF THESE ACTIONS:**

- Either government succeeds in temporarily rescuing the financial system by printing gargantuan amounts of money. This will lead to inflation or hyperinflation making paper money virtually worthless.
- If this fails, there will be a deflationary credit collapse which will lead to a systemic failure of the financial system.

Both of these outcomes will be extremely bullish for gold which always benefits from money printing and high inflation. In the Weimar Republic in the early 1920's gold went from DMark 100 per ounce to Dmark 100 trillion. In the case of a deflationary collapse, many or perhaps most banks will fail whilst gold (stored outside the banking system) will be the only safe money.

The 'peak' mining production year was 2014 at 2,990 tons. That would put a total value of all gold produced that year at \$108 billion. Compared with an 'official' investment market of around \$150 trillion, the gold market is minuscule at just 0.7%. The entire gold production is comfortably absorbed and additional demand from even a tiny reallocation of investments into the gold market, by pension funds for instance, could not be met with equal supply. The gold price would soar. From 2015 onward Gold production is likely to be stagnant as there are no major mines coming on stream. In addition, central banks and bullion banks have very low stocks of physical gold. This limits their ability to manipulate gold in the paper market. As investors realise that sellers of paper gold will not be able to deliver physical gold, a sustained panic buying of physical and at much higher prices could quickly materialize.

Like most investments gold moves in cycles against the major currencies of the world. Although the long term trend has shown a strong upward slope, there are times when gold spends long periods correcting a previous advance. In the long term gold has been keeping pace with stock markets but at certain times it outperforms substantially. Since 1999, the Dow Jones has declined over 2/3rd against gold. Other stock markets show similar substantial under-performance in relation to gold in the last 12 years.

The role of gold changed from a trusted trading currency to a safe investment haven. Investors rely on the fact that while the value of paper currency will fluctuate, gold and silver will hold their value. Precious metals require no guarantees. As currencies lost their gold-backing, global central banks began purchasing and hoarding gold as a reserve currency whose value has been recognized throughout history.



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In addition to reserve currency, gold and silver are also used in jewelry, creating another demand for precious metal. While platinum, silver, and copper are also considered precious metals, gold has retained its status as a form of money. It doesn't tarnish, corrode and is indestructible; all the gold that has ever been mined is still in existence. Gold has a permanence few other commodities have.

Since 2001 gold has had an outstanding global performance and in fact showed one of the best returns of any asset class during the past 15 years.

Especially if one looks at the performance against most 'weaker' currencies around the globe.

Gold should not be measured on a daily basis. Instead it should be considered as a long-term core holding representing the foundation of the wealth pyramid.

## 1.2 Why Gold Is the Best Basis for Money

As we continue to enjoy the "[Yellen gold standard](#)," now in its Powell phase -- who knows how long it will last -- let's look at why the [gold standard](#) system [worked so well](#) for [so many centuries](#), including nearly two centuries of U.S. history before the rupture in 1971, during which time the United States became the wealthiest country in the history of world.

In 1971, the economist Arthur Laffer -- he was the chief economist of the Office of Management and Budget at the time -- was asked what he thought the consequences would be of Nixon's "[closing of the gold window](#)," which effectively ended the Bretton Woods period when the dollar's value was fixed at \$35/ounce of gold.

"It won't be as much fun to be an American anymore," Laffer reportedly replied. And he was right.

But why? Why is it that the collective intelligence (let's be generous) of today's central bankers, and indeed all the central bankers since 1971, [cannot outperform a yellow rock](#)? This probably strikes some as bizarre, but it has always been thus. Way back in 1928,

It's the same today. These things never change. Ninety years ago, intelligent women understood these things.

To understand why gold works, as a standard of monetary value, you have to understand what makes good money. Today's cryptocurrency enthusiasts are rediscovering what monetary thinkers have always known: that the best money is stable money, or, as I like to term it, Stable Money -- money that is stable in value. After learning that Bitcoin and its ilk make splendid devices for gambling (the continued popularity of places like Las Vegas and Macau show that there remains a large interest in such things), but a rather poor currency -- exactly as I said would happen some years ago -- the cryptocurrency engineers are now focusing their energies on developing "stablecoins."



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Related to this is the fact that gold is the "only universal currency." It is the only thing (along with its adjunct silver) that all people have agreed to use as the basis of money, which then allows fixed exchange rates between countries, vastly simplifying trade and investment. In the pre-1914 era, most major governments participated in the world gold standard, which was simply the extension of many centuries of gold and silver coinage used throughout the world. This system was reassembled during the 1920s, and again in 1944, at Bretton Woods. We have had no difficulty establishing world monetary systems based on gold.

Contrary to popular belief, most countries today do not have freely-floating currencies. According to the International Monetary Fund, about half of all countries actively "anchor" their currencies to something else, usually a major international currency like the dollar or euro. In other words, they have fixed exchange rates. Another 25% of all currencies are "stabilized" against a major international currency, which remains the reference although exchange rates are allowed to drift somewhat. Either "anchored" or "stabilized," most currencies today are part of the dollar or euro currency blocs. The only significant difference between the euro currency bloc, and the prior world currency bloc based on gold, is the standard of value: [gold, or the floating fiat euro.](#)

Gold's performance as a standard of Stable Value has been exemplary. It is, actually, a lot better than one might rationally expect. The things that the gold standard made possible -- such as the extraordinary stability of bond yields during the nineteenth century -- have never been replicated under fiat currencies. Just look at those results (achieved without market manipulation), and tell me which central bank wise guy -- give me a name of a real person -- that you think could accomplish this; and then explain, if that is true, why they haven't done so already.

Economies work best when currencies are stable in value. Once we know what the goal is, we then look for a way to achieve it; and the best way has always been to base a currency on gold. Nobody has found a better way, even in the form of a proposal; and nobody has ever needed to find a better way, because gold has always worked very well.



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## 2. ABOUT BNC TOKEN

### 2.1 BNC Token Vision.

**BNC Token is providing freedom of choice for those whom society traditionally relegated to the role of the voiceless. Many projects pursue similar goals through methods like charity, political action and job creation. BNC Token recognizes that in contemporary society, all of these processes remain trapped by an economic system that doesn't give them the asset management power they need.**

BNC Token offers access to cryptocurrency tools that promote the cultivation of personal wealth. By learning from the digital money mistakes of the past and millennia of economic experimentation, this crypto asset works to give people control over their own wealth.

**BNC TOKEN is purchased into existence in the primary market and traded within the Secondary Marketplace. It is fully tradable, exchangeable, transferable, and redeemable. It is a true transactional currency that *also* serves as a store of wealth, meaning it is both currency and money.**

*BNC Platform is an online peer-to-peer platform with a wide variety of financial services which meets sophisticated online financial demands of BNC users. The platform supplies some of the most innovative cryptocurrencies across the world. Alongside high technical and security standards of the supplied cryptocurrencies, the platform offers a significant added value to the users by maintaining a sophisticated price stability policy, hence providing a competitive alternative to fiat currencies. An open-source and decentralized global network, BNC suggests various financial and payment services through Blockchain technology in an all-in-one platform. Via combining both proof-of-work and Timestamp server technologies, it will offer the users the ultimate security in online payment.*

BNC Token you have control over your money which is decentralized. No authority. No government. No manipulation.

This is a new digital asset that is going to be widely adopted by large mainstream international financial institutions, companies and individuals alike, unlike all of the other purely mathematically created cryptocurrencies.

BNC Token has an ecosystem that is entirely unique from other cryptocurrencies token or coin with the tendency of having a long term bullish direction, it is provided with internal technical behavior that is above its pivot level vis-à-vis price is always behaving around the most efficient and important level of breakout point which also determines its movement to go against all deflationary factors that cause price to decrease. BNC Token was created important entities, backers and big fish in the cryptocurrency industry.



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What makes BNC Token such a superior option? After all, nothing is perfectly stable. The key difference is that BNC Token implements a variety of essential features specifically designed to sidestep the pitfalls of antiquated fiat currency. This extremely well engineered technological solution, will deliver accessible liquidity and stability into the global economy that is also intertwined with very low counterparty risk on a level never seen before, whilst not being able to be debased.

## **2.2 UNIQUE FEATURES AND BENEFITS OF BNC TOKEN 100% BACKED BY GOLD**

*EACH BNC GOLD TOKEN IS A TOKENIZED VERSION OF THE BNONCOIN DIGITAL CERTIFICATES ISSUED BY THE BNOINCOIN. THE BNC TOKEN UNIQUE FEATURES ARE BELOW:*

- **Fungible**  
Convertible/Redeemable/Tradable.  
This makes BNC TOKEN tradable against traditional gold products.
- **Price Stability**  
Representing physical gold BNC offers token holders risk diversification and hedging against market volatility at superior credit quality while avoiding costly conversions between fiat and crypto.
- **Scalable**  
BNC are 100% backed by physical gold allowing for billions of dollars worth of tokens to be issued.
- **Trustworthiness**  
BNC token is a project with high probability that have backing of reliable entities, investors and benefactors which have invested on the project.
- **Store of Value**  
A store of value is the function of an asset that can be saved, retrieved and exchanged at a later date, and it can be predictably useful when retrieved. More generally, a store of value is anything that retains purchasing power into the future. It is interesting to note that by this very definition, modern day fiat money does not offer a store in value, as over time, the buying power of fiat money diminishes in value. Therefore, by definition, fiat money does not fit the 3 basic criteria defining 'money'.
- **Security**  
Anti-threats and Privacy
- **Anonymized Transactions**  
Using coin mixing technology, we call it Obfuscation.  
Fast transactions featuring guaranteed zero confirmation transactions, we call it BNC speed.



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## 3.1 ETHEREUM

BNC Token is using Ethereum platform as it is currently the most widely accepted platform which offers all the benefits of a blockchain. Ethereum is a decentralized system, which means it is not controlled by any single governing entity. An absolute majority of online services, businesses and enterprises are built on a centralized system of governance. This approach has been used for hundreds of years, and while history proved time and time again that it's flawed, its implementation is still necessary when the parties don't trust each other.

A centralized approach means single-entity control, but it also means a single point of failure, which makes apps and online-servers utilizing this system extremely vulnerable to hacker attacks and even power outages. Moreover, most social networks and other online servers require users to provide at least some degree of personal information, which is then stored on their servers. From there, it can be easily stolen by the company itself, its rogue workers or hackers.

BNC Token needs a transactional blockchain with a powerful system of smart contracts which have the ability to ensure that a transaction can combine with the results of previous transactions to provide auditable consistent results. To date, Ethereum is the only stable system that has achieved widespread adoption. The decades of experience of our senior development team tell us to avoid anything experimental to run a live system.

## 3.2 WHO CAN USE BNC TOKEN

- Cryptocurrency Traders these participants can use BNC tokens as a guard against cryptocurrency volatility;
- ***E-commerce and self-employed individuals:*** BNC Token may be used as payment for goods and services by merchants. Its low volatility as an asset and its predictability make it an invaluable form of currency.
- ***Standard participants:*** These investors may want to swap other cryptocurrencies such as ETH for BNC TOKEN as a diversification in their portfolio of cryptocurrencies; and
- ***Individuals:*** They are stable regardless of high fiat inflation, unstable financial and political situations, the lack of an opportunity to purchase gold as an investment instrument, or indeterminate residence, etc.



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## **4.1 BNC TOKEN PLATFORM**

BNC Token platform has a multipurpose for storage of coin, reliable, secure, for trading and exchange with highly efficient digital platform.

Users can use this platform in order to trade BNC Token into fiat currency or physical gold. Its wallet is created as one of the first platform that have their own crypto-assets that pegged by real-time gold value, wallet is easy to use interface, A user-friendly wallet application for securing Ether and BNC Tokens and interacting with smart contracts, wallet has Solid track record of development and support, wallet is securely and highly backup and It is a web-based open-source.

## **4.2 BNC TOKEN APPLICATIONS**

The BNC Token has an easy, mobile friendly, simple and modern application which can be access on any device.

### ***5.1 DELEGATED PROOF OF STAKE***

While developing BNC TOKEN we considered the environment. We wanted to be as eco-friendly as possible that is why we have chosen the proof of stake (PoS) blockchain technology as it uses 10 times less energy than proof of work (PoW) protocols. On top of that, it is very fast, it takes only a few seconds to carry out a transaction. Delegates and valuator's are democratically elected by the community of BNC TOEKN stakeholders.

### ***5.2 FOUNDATION OF CHARITY.***

The BNC TOKEN team shows compassion to those in need and reaches out a helping hand through the BNC foundation as a means of cryptocurrency philanthropist association to assist the less privileged through donation . This foundation is funded by 2.5% of the transaction fee (which is 1%). The BNC Foundation is a pillar in communities across the globe.

### ***6.1 CRYPTOCURRENCIES ARE A PART OF THE FUTURE.***

What's certain is that blockchain technology has opened whole new perspectives of value transfer. Cryptocurrencies and crypto assets are definitely going to be a part of the future. They will continue to be developed and their use-cases will be adapted further. They have revolutionized payments, transactions and other markets and will soon become established as the new standard.



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## ***6.2 SOME BENEFITS OF ASSET-BACKED COINS.***

### **INSTANT TRACEABILITY VIA EXCHANGES**

Liquidity matters when introducing a new type of asset; users will be nervous and so will want to avoid long-term lock-in. Real-time settlement offers instant traceability via crypto Exchanges, which is the first step towards liquidity

#### **Diversification of risk**

Through tokenizing assets, people who cannot make huge investments can invest in some percentage of the whole asset making them able to get the ownership of one cheap part instead of an expensive whole. Tokenizing the asset allows diversification of risk such that one owner won't be much Affected if the whole asset is damaged and lose its value because he has invested in a part of different assets.

#### **Liquidity enhancement**

Asset tokenization enhances the liquidity of assets that otherwise have very low liquidity. It allows asset owners to capture liquidity premiums from assets that otherwise, due to low liquidity would not be actively traded because of low Liquidity results in making assets expensive to trade.

#### **Availability of assets' ownership history**

Trust through verifiability, transparency, and immutability. This is where regulation is critical as we are in the scamming era of Blockchain today. Tokenizing the assets using blockchain makes the asset securitization easier because the owners can know the history of the asset about previous ownership. Moreover, lawyers can make use of the transactions history to transfer ownership of the asset. In this way, the frauds like occupying land illegally, in the real estate industry would be minimized as complete history would be available. Tokenization provides several other security advantages owing to its major prospects like unique, unable to be imitated, Copied or double spent.

#### **Referral incentivization for influencers**

An influencer who has fractional ownership of an asset through asset-backed coins is incentivized for bringing more users or buyers into the asset.

#### **A secure and cost-efficient way of getting ownership**

Asset-backed coins on blockchain provide secure, cost-efficient, and fast way of getting ownership as the transactions on the blockchain have low to no transaction cost.

#### **Ownership transference without restrictions**

Asset-backed coins let the dealers and owners transfer ownership without the restrictions of temporal and territorial barriers as the coins can be sold globally.

#### **Low administrative costs**

Tokenization diminishes the administrative costs: due to excessive documentation because smart contracts instantly execute agreements that improve the speed of settlements.



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## **7.1 BLOCKCHAIN**

A blockchain in the simplest of terms, a time-stamped series of immutable records of data that is managed by a cluster of computers not owned by any single entity.

Each of these blocks of data (i.e. block) is secured and bound to each other using cryptographic principles (i.e. chain).

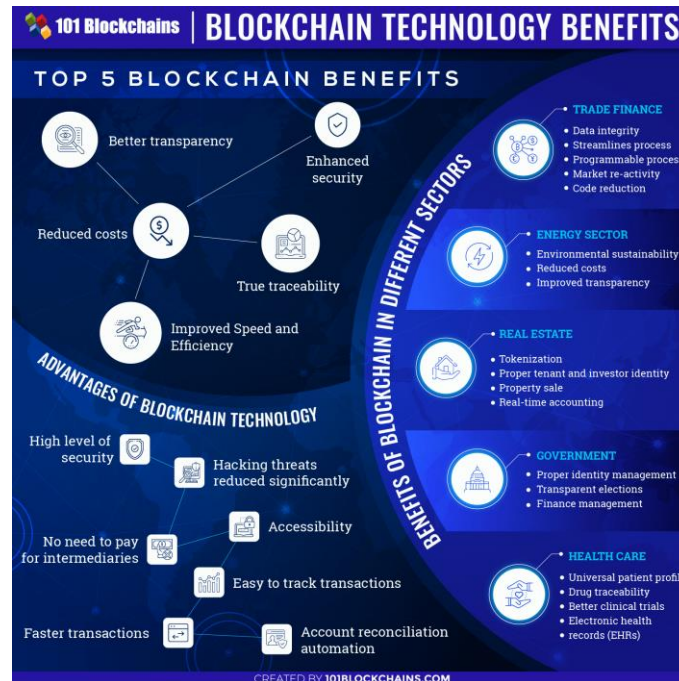
So, what is so special about it and why are we saying that it has industry-disrupting capabilities?

The blockchain network has no central authority — it is the very definition of a democratized system. Since it is a shared and immutable ledger, the information in it is open for anyone and everyone to see. Hence, anything that is built on the blockchain is by its very nature transparent and everyone involved is accountable for their actions.

## **7.2 HOW BLOCKCHAIN BENEFITS YOU**



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Due to these features, blockchain technology has been able to attract many of the industries so far in the recent times. The ultimate benefit of blockchain is that it allows digital information to be distributed but not copied, which can be accessed by anyone but prevents attempts at deletion, alterations, concealment, or falsification.

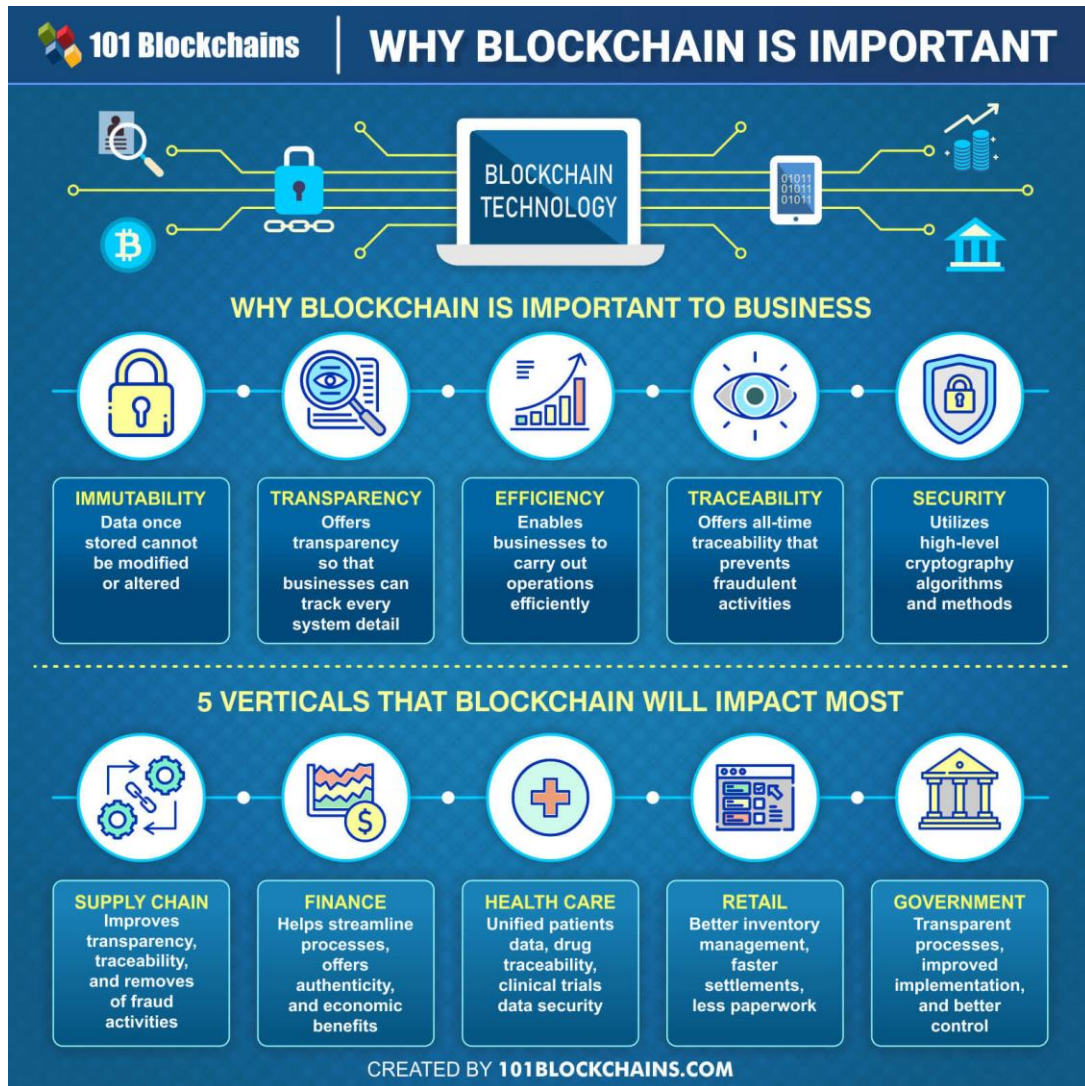
Digital information can be duplicated over a network of thousands and this information can be updated regularly which is then instantly reflected in the network. Irrespective of how many times TBC TOKEN is sold, the ledger of accounts will reflect the latest information.

Each block in the blockchain consists of data that is embedded within the network as a whole, and by definition, it is within the public domain.

## 7.3 WHY BLOCKCHAIN IS IMPORTANT



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## 8.1 OUR PRODCUTS AND SERVICES

### *Free Exchange*

We accept and exchange all major cryptocurrencies, whereas we charge little amount fees on behalf of exchanging currencies on our platform. The Exchange will be directly connected to the user wallets and therefore only charges fees (incl. regular network fee) when cryptocurrencies are removed from the platform. Full functionality of the exchange will be implemented after the ICO.



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## 8.2 CRYPTOCURRENCY CARD

BNC cryptocurrency card is a prepaid multi-asset debit card, enabling coin and token spending in all fiat currencies around the world without exchange fees. The user will be able to manage assets via the platform, charging the card with Bitcoin, Ethereum, Litecoin, Monero, Dash, Pecunio and many other cryptocurrencies.

The debit cards come with free choice of name on card and will be valid for 36 months. No matter where in the world you live, you can be a BNC cryptocurrency card holder and easily manage your assets via our user-friendly dashboard.

The card Can be instantly use as cash with a swipe of the BNC-TOKEN card which can also be transferred, or use for payments

### BNC DEBIT CARD



## 9.1 TOKENIZED FUNDS

Our fund management avails of profound experience from the traditional, as well as from the hedge fund industry. Yielding a good return is our aim as we work on making sizeable commissions and crypto earnings going forward. By choosing a tokenized investment vehicle, we bring liquidity to the angel and venture capital market, which is otherwise a highly illiquid environment. Token holders can sell and exchange at any given time, making that alone the most significant innovation in markets over recent decades. Investors will benefit from managerial expertise, broad diversification, careful pre-selection and reallocation of included coins and tokens and ongoing risk management.

## 9.2 RISK MANAGEMENT

Investing into BNC ICOs and BNC token, we provide our investors that trade on BNC exchange platform with good leverage, the performance of our funds compared to regular cryptocurrency investments by far. Typically, higher return means higher risk (of loss). We approach to lower the overall risk by carefully diversifying our fund's assets, maintaining high performance attributes. Selected due diligence parameters and a planned set of steps according to our risk analysis are the frameworks for our success in risk management. Nevertheless, it has to be stated, that a total loss of capital is not inevitable.



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## 10.1 BNC ROADMAP

### Roadmap

With help from our teams, contributors and investors these are the milestones we are looking forward to achieve.





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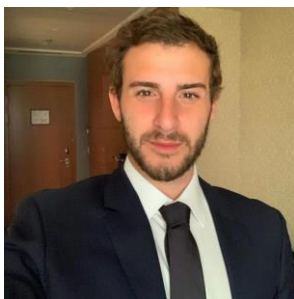
## 10.2 BNC TOKEN INFORMATION

### *TOKEN INFO*

**TOKEN TYPE:** Ethereum ERC20 • Ticker Symbol: BNOX • Established: 2020 • Total Supply: BNOX is not a pre-mined coin, new coins will be generated every time there is an issuance. •

For more information, please visit <https://bnctoken.net/>

### Our Team



**CHARLES WELLS**

Bnoincoin  
Marketers/Leader



**MICHEAL BRETT  
DHELPRAZ**

Legendary Gamer



**PASCALE ERIS**

Crypto Capitalist/Leader



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## **Exclusion of liability**

This Whitepaper provides general information and materials about our BNC TOKEN. Information in the Whitepaper does not constitute legal and business advice or any other advice. The content of the Whitepaper is only to be relied upon at your own risk.

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