



8X8 PROTOCOL

The First Blockchain
Fundraising based alliance Project



V 1.0.6



8X8 PROTOCOL

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The logo features a cluster of white dots of varying sizes arranged in a circular pattern on the left. To the right of the dots, the text "8x8" is written in a large, bold, white sans-serif font, with the "x" being a simple multiplication symbol. Below "8x8", the word "PROTOCOL" is written in a smaller, bold, white sans-serif font.

8x8 PROTOCOL

A large, light gray, stylized "8x8" graphic is positioned in the background of the right half of the page. The "8" is composed of two interlocking loops, and the "x" is a simple multiplication symbol. The background of the right half is white, with faint orange wavy lines at the top and bottom edges.

Glossary

8X8 PROTOCOL

This refers to the alliance project composed of the fundraising foundation platform to provide the resources necessary for the project with the focus on EXE tokens which derives its value from the future economic benefits and Team 8 composed of 8 teams. It is the blockchain project implemented on the basis of the EOS main net and operated by the community decision making structure to realize complete decentralization without a separate network (e.g., side chain) established unless there is a collective consensus by the holders of EXE tokens.

Glossary

EOS Main net

This is the blockchain of the third generation to realize a fast processing speed through the delegated proof of stake (DPoS) method.

EXE token (EXE)

As the main currency of the 8X8 PROTOCOL, the total issuance quantity of the token is 8.8 billion units and a part of them are being circulated to the customers through the exchanges.

Central Bank (CB)

With the role of a central bank assumed within the project, the Central Bank (referred to as “CB” hereinafter) refers to the platform established to raise the fund resources necessary for the project and to provide the resources at the times when they are necessary.

CB is managed and controlled at the center by ISOFT PARTNERS N.V.

Decentralized Bank (DB)

Unlike CB, the Decentralized Bank (referred to as “DB” hereinafter) is a decentralization resource managed by the community rather than a specific agent and it is operated only in accordance with the collective consensus by the holders of EXE tokens.

ISOFT PARTNERS N.V.

As the founder of the 8X8 PROTOCOL, this assumes the role of a pivot for the project to manage the platform for fundraising. Besides, while it is the managing agent of CB, it also monitors a series of the project processes and, depending on the case, it sometimes gets involved in the processes if necessary.

It acts as the manager not only to establish the strategies necessary for procurement of resources but also to carry out the strategies in practice by determining the methods and scales appropriate to each.

It fulfills the critical duties related to the allocation of the necessary resources to Team 8 as the alliance for the project, the process for verification of the reason for existence of Team 8 and further the reillumination of the value of project.

One of the most significant activities of this organization is to provide the resources necessary for a more successful progress of the onboarding process of the 8X8 PROTOCOL at the right levels and at the appropriate times.

Moreover, it establishes the overall strategies for the project such as by selecting the members of Team 8 based on the strict criteria, evaluating the project prospect of the teams to join anew and others and makes the decisions related to the gathering of resources thereof and whether to execute the resources for each.

Team 8

This indicates the individuals or organizations to develop and implement the different services necessary for the 8X8 PROTOCOL to make a leap forward to a full-fledged economic platform and comprises the project alliance organization with superb technological capabilities and expertise.

AllianceX

As one of the organizations comprising Team 8, this conducts the roles for expansion of the markets by continuously listing EXE tokens, as the main currency, at the exchanges as well as for conduct of the branding

and marketing activities for Team 8 which joined the 8X8 PROTOCOL project.

Onboarding: Stage 1

This refers to the introductory stage where the fundamental ecosystem is established for the 8X8 PROTOCOL based on the initial resources raised through ISOFT PARTNERS N.V.

In order to stabilize the market price of EXE, the EXE tokens are not circulated to the market in addition at this stage.

Onboarding: Stage 2

As the period when the sales revenue is created based on the commercialization in practice of the support projects of ISOFT PARTNERS N.V., this refers to the growth stage when a significant quantity of EXE tokens is allocated to DB.

ISOFT PARTNERS N.V. circulates the additional EXE tokens in consideration of the extent of deflation and the market environment and, with the resources procured by way of this process, continues to support the new projects.

Onboarding: Stage 3

As the period when a multitude of services launched in the preceding onboarding stages make the contribution for generation of the stabilized sales revenue, this refers to the growth stage when the new projects cannot be supported any longer with the resources of CB.

This is the stage when the 8X8 PROTOCOL begins to be operated by the holders of EXE tokens but not by a specific agent any longer as well as the time when the substantial conversion to decentralization occurs.



00 Abstract

There already exist in the market the block-chains no different from the public goods which can be used by a multitude of people. Moreover, through the trials and errors in the meanwhile, it was ascertained that the core of the block-chain lies in the persistent token economy to create the business value rather than the technology itself.

00 Abstract

The aim of the 8X8 PROTOCOL consists in the ‘realization of the value of decentralization’ as the basis of the blockchain technology on top of the stabilized economic foundation. Though it was begun by a specific agent (ISOFT PARTNERS N.V.), it is the future vision envisaged by the 8X8 PROTOCOL to delegate all of the authorities to the community in the end.

In a bid to establish the EXE ecosystem in a more stabilized way, the 8X8 PROTOCOL leverages the capabilities of the fundraising platform (ISOFT PARTNERS N.V.) based on EOS. Not only is ISOFT PARTNERS N.V. the founder of the 8X8 PROTOCOL but it also has the substantial authority for operation of CB.

The initial financial resources raised through this platform will be disbursed for execution of the project budgets and the purpose is in order to create the foundation ecosystem for the 8X8 PROTOCOL.

From the time when the projects of Team 8 have been commercialized and begin to create the sales revenue, a part of the sales revenue begins to accumulate after being allocated to DB. Eventually, the increase in decentralized application (DApp) services and the expansion in the user base will expedite the speed of increase in the assets of DB thereby moving up the time of conversion to decentralization.

Since the total issuance quantity of EXE tokens is limited, as the cumulative amount of support by ISOFT PARTNERS N.V. for the project is increased and, in its wake, the demand of the users for EXE tokens comes to rise in an explosive pattern, the resources of CB will diminish steeply but, on the contrary, the resources of DB will grow in proportion to the speed.

In the end, at some point of time in the future, the decentralization will naturally be accomplished.

01 Stakeholders

As the organization to exercise the most critical influence on the accomplishment of the objectives of the 8X8 PROTOCOL, ISOFT PARTNERS N.V., composed of the experts in each relevant field with abundant market experiences, will hold all of the authority for decision making necessary for progress of the projects.

01 Stakeholders

1.1 ISOFT PARTNERS N.V.

As the designer of the fundraising platform based on EOS, it has the realization of the economic value of EXE through the practical management of CB as well as the fast accomplishment of decentralization as its objectives of the highest priority.

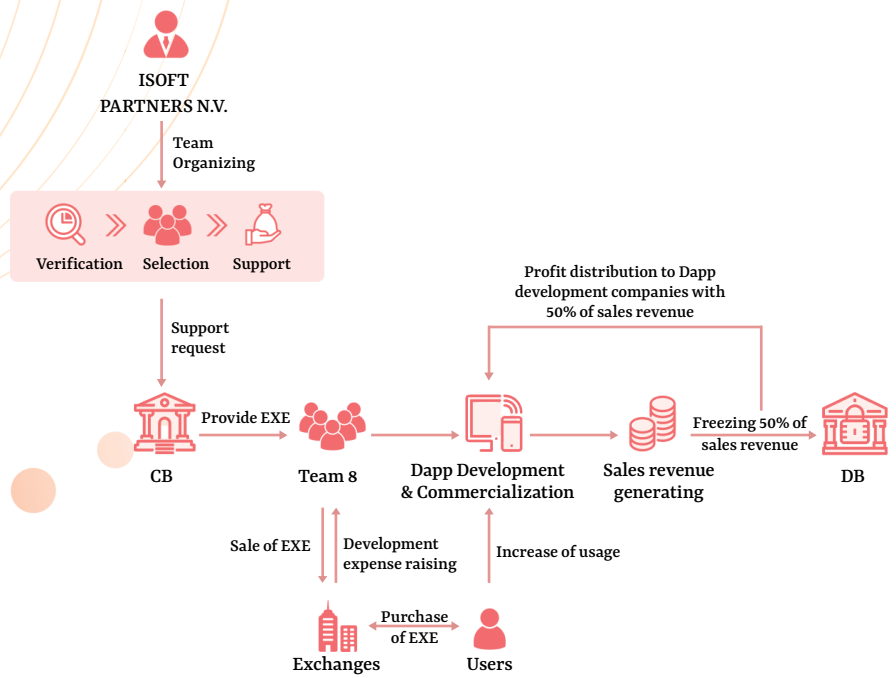
As well, it selects the members of Team 8 and performs the role of a leader, too.

At present, it has prepared the resources necessary for Onboarding Stage 1 through the block sale with the fundraising platform and AllianceX.

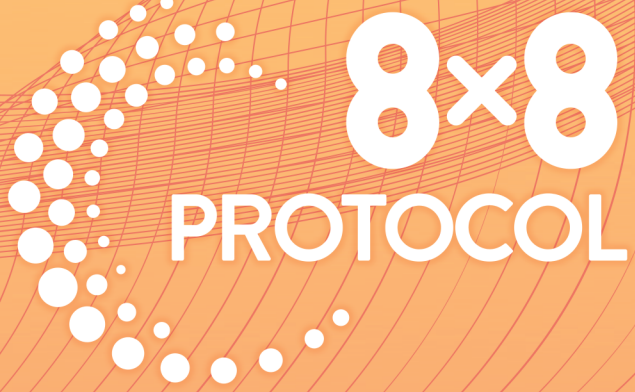
The main roles are as follows.

Item	Major Activities
Evaluation of the Project Prospect	<ul style="list-style-type: none">• Verification of project and suggestion of directions• Calculation of resources required based on the evaluation of the project prospect and conduct of decisions regarding whether the budgets will be supported.
Project Monitoring	<ul style="list-style-type: none">• Project management/supervision regarding the status of progress with the projects on the basis of POC (Proof of Concept)• Protection from and prevention of risks
Selection of New Projects	<ul style="list-style-type: none">• Discovery of new projects

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02 Team 8

Team 8 refers in aggregate to the individuals or organizations which gathered for comprising the fundamental ecosystem of the 8X8 PROTOCOL and fulfills the duties to develop and implement the commercial services necessary for the 8X8 PROTOCOL based on the support of project resources from ISOFT PARTNERS N.V.

02 Team 8

The figure '8' in the name of the 8X8 PROTOCOL symbolizes the eight agents comprising Team 8 and each agent was selected by ISOFT PARTNERS N.V. based on the capabilities for implementation of the project. As the project alliance, the organization of Team 8 has the experience to have already developed and progressed the blockchain projects and, by way of this, came to hold a considerable level of technology and the knowledge necessary for the blockchain.

2.1 AllianceX

As its major role, AllianceX carries out the marketing activities to publicize the project to the public in the world in the first instance by listing EXE tokens at the exchanges after screening the notable ones. By way of this, it aims to procure the support group for the project with a high loyalty.

In addition, it also creates the community group with which to share the sound growth together and progresses the marketing activities appropriate to the characteristics.

It focuses all of its capabilities on the branding of the new projects of Team 8 as well as on the expansion of the customer base of EXE tokens and conducts the necessary activities for each stage.

Item	Major Activities
Listing with Exchanges	Increase in the number of exchanges at which EXE token is listed
Marketing/ Publicity	Support of the campaigns to attract the users of the new services
Creation/Operation of Community	Creation/operation of community for expansion of the user base of EXE tokens

2.2 WIZLAB

As the technology company to have developed the decentralized global P2P exchange based on EOS for the first time in the world, this company deals with the transactions of cryptocurrencies predicated on EOS through DEX.

Since this company retains the SDK commercialized to enable even the general companies to introduce the blockchain with ease and the solution to make the analysis and measurement of performance possible, it is anticipated to contribute the analysis tools and the distributed P2P technology necessary for Team 8.

2.3 Numbers

This is the blockchain development company to have the digital assets preserved permanently by converting them into the blockchain or to solve the trust problem to allow the proof of qualification.

In particular, since the company retains the technology with high scalability and compatibility in relation to biometrics or mobile devices, it is the organization which can implement the parts necessary for commercialization.

2.4 PlayerOne

This is the organization which holds the blockchain technology for execution of matching based on the analysis of propensity and reputation, the internal ID system to enable the easy verification and searches in the pattern of Linked-in and the differentiated technological capability which can be converted to a database.

2.5 Ndel

As the company which have developed a multitude of global blockchain services, this company retains the superb expertise for localization above all. Coming with the type of studio to allow the progress of the planning, development and operation internally, it is the organization based on the solid implementation foundation to offer the tools and operation methods suitable to the world markets.

Along with this, it is also progressing the discovery of projects to participate in Team 8 which is the project alliance at present and it will present the completed looks of Team 8 by way of the updated white paper in the future.

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03 Token Economy

In order to formulate the virtuous cycle loop for enhancement of token value, the stabilized and sufficient financial resources should be supported to allow the adjustment of the circulation quantity of tokens. This is the very main purpose for us to operate the fundraising platform based on EOS. The fund prepared through ISOFT PARTNERS N.V. will not be used for any purposes other than the support of Team 8 projects.

3.1 Hourglass: Ecosystem of the Decentralized Type

The figure '8' in the name of the 8X8 PROTOCOL represents the shape of an hourglass and shows how the 8X8 PROTOCOL realizes the decentralization in a symbolic way.

The principle of the hourglass whereby the sand in the upper compartment continues to pass through the narrow neck in the middle and piles up at the bottom of the lower compartment exhibits the inverse relationship between CB and DB.

As the time elapses, the assets available at CB continues to diminish. On the contrary, the assets of DB keep growing. Though CB is operated by ISOFT PARTNERS N.V., DB cannot be operated unless there is the collective consensus by the holders of tokens in advance since it is a decentralized bank verbatim.

This is the very 'realization of the decentralized value of the 8X8 PROTOCOL' as well as our distinctive strategy for establishment of the blockchain ecosystem with a more stabilized economic model.

3.2 Deflation Model

In order to enable the growth of platform, the demand for tokens should be supported. For this reason, we have the growth of the ecosystem linked to the value of tokens by the method to invest the value created in the platform again back to our tokens.

Since the decentralized applications (DApps) launched with the support of ISOFT PARTNERS N.V. have to allocate half of their sales revenue to DB on a mandatory basis, the circulation quantity of EXE tokens will eventually diminish over time.

In addition, as ISOFT PARTNERS N.V. circulates the EXE tokens in addition to suit the market situations within the range not to exceed the

deflation quantity and, by way of this, procures the financial resources, it seldom sheds the influence on the determination and changes of the market price of EXE tokens. Moreover, even if CB supplies the EXE tokens to the market to support the projects, the price can still be stabilized only if the deflation is maintained.

The emergence of new services and their success represent the growth of DB. The EXE tokens accumulated at DB can never be circulated in any way unless there is the collective consensus accordingly by the holders of EXE tokens.

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04 Stage

Among the onboarding stages mentioned previously, as the stage for creation of the fundamental ecosystem, Stage 1 aims to develop the decentralized application (DApp) services necessary for the EXE economy. Whereas Team 8 proposes the projects based on the core competencies of each member, ISOFT PARTNERS N.V. makes the decision regarding the investment after analyzing the prospect and future value of each project.

04 Stage

4.1 Stage 1: Creation of Fundamental Ecosystem

All of the financial resources necessary at this time are provided by ISOFT PARTNERS N.V. The reason is in order to prevent the devaluation of tokens caused by the additional circulation of EXE tokens.

Out of the sales revenue created by the decentralized applications of Team 8, which was organized under the support of ISOFT PARTNERS N.V., 50% has to be allocated to DB on a mandatory basis and the residual 50% is allocated to the company which developed the corresponding decentralized applications.

4.2 Stage 2: Growth Period of EXE Economy

As the stage where the foundation economy of EXE tokens makes the steady growth through the establishment of the fundamental ecosystem, this is the period when the EXE tokens are listed at a multitude of large-scale exchanges and come to have a sufficient value as a currency. Moreover, since the deflation structure is activated, the additional circulation by CB can first be allowed from this time and, on the basis of the financial resources procured thereof, the support can be provided to the new projects.

ISOFT PARTNERS N.V. makes the decision regarding whether the additional EXE tokens will be circulated depending on the market situation and the market price of EXE tokens is the key indicator to give the influence on this decision.

If the circulation of additional EXE tokens is expected to lower the market price of EXE tokens, ISOFT PARTNERS N.V. will put the circulation of additional EXE tokens on hold and wait until the market is stabilized.

In practice, all of this decision making is initiated on the basis of the deflation structure of the EXE economy. The activation of decentralized applications (DApps) causes the assets of DB accounts to increase leading to the deflation with the circulation quantity of EXE tokens diminished. Of course, this relationship will hold only under the assumption that the demand for EXE tokens will be maintained at a constant level.

Therefore, the additional EXE tokens are not circulated blindly each time the deflation occurs.

4.3 Stage 3: Period of Conversion to Decentralization

This is the situation where the EXE tokens cannot be circulated any further or, to put in other words, it means the condition has arrived where the projects of Team 8 cannot be supported any longer with the assets of CB. At this time, the 8X8 PROTOCOL seeks to migrate to decentralization. Unlike CB, since DB is a decentralized bank, it cannot be operated by a specific agent such as ISOFT PARTNERS N.V. This account can be operated only by the collective consensus of the holders of EXE tokens.

On the basis of DPoS, the method for selection of the representative with the 8X8 PROTOCOL is no different from that of EOS. However, the representatives in the 8X8 PROTOCOL have their objectives in launch of quality services to drive the qualitative growth of the ecosystem rather than providing the computing power as with the main net of EOS. For brevity, it means the roles of ISOFT PARTNERS N.V. in Stages 1 and 2 are carried out on the basis of the equity acquired by a majority voting.

From this time, everything differs from the previous stages and the authority related to all decision making is derived from the representatives.



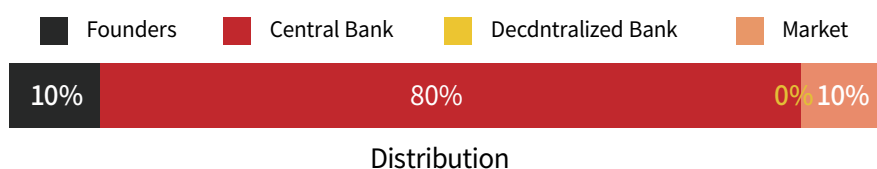
05 Token Distribution

The total issuance quantity of EXE tokens is 880,000,000 units and out of this the quantity circulated in the market is 88,000,000 units. On the basis of the issuance quantity, the 10% allocated to ISOFT PARTNERS N.V. is vested on a monthly basis for 10 years from 2020 to 2030.

05 Token Distribution

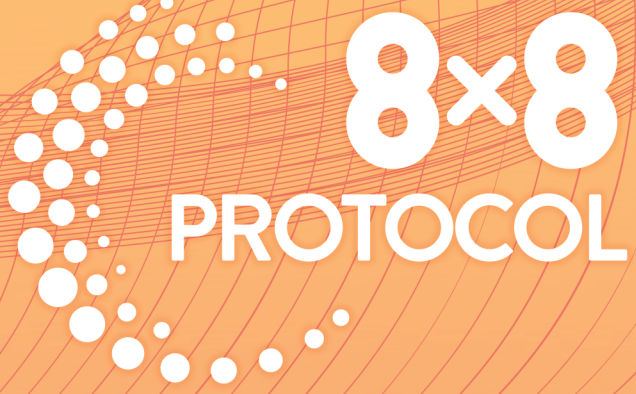
CB (assuming the role of the central bank) is allocated 80% of the quantity to enable the provision of resources necessary for progress of the projects of Team 8 and the residual 10% is circulated in the market by way of AllianceX.

The guidance information related to the token is provided by way of the official Telegram channel of the 8X8 PROTOCOL and unless there are any special reasons, the information is notified 7 days in advance before application.



The allocation details of the issuance quantity of 880,000,000 units can be summarized as follows.

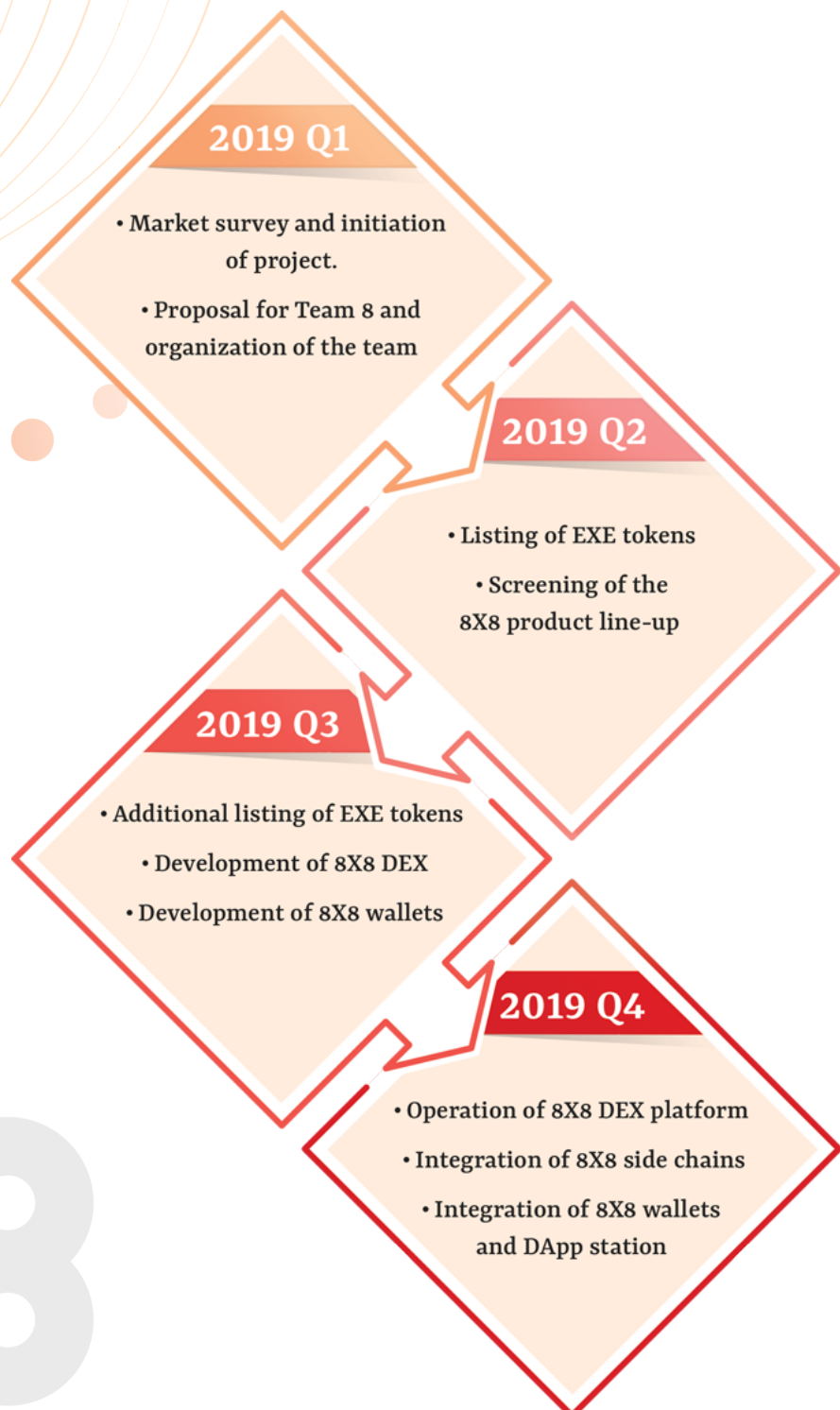
Category	Ratio	Quantity	Remarks
ISOFT PARTNERS N.V.	10%	88,000,000	Vested on a monthly basis for 10 years from 2020.
CB (Central Bank)	80%	704,000,000	To be dispensed as the resources necessary for progress of the activities of Team 8 which is the alliance for development of the commercial decentralized applications (DApps) needed for creation of the project ecosystem as well as for progress of projects.
DB Decentralized Bank)	-	-	A certain portion out of the sales revenue arising from the commercial decentralized applications (DApps) developed by the allied Team 8 will be frozen.
Market (Circulating Supply)	10%	88,000,000	The quantity to be circulated in the market.



06

Road Map

06 Road Map



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07 Legal Disclaimers

Please read carefully all of the contents within these legal claimers. By any chance, if you wish to have clearer information regarding the contents of this document, it is recommended to seek the advice from the legal, financial, tax or other experts.

Legal Notification

In regard of the EXE tokens, ISOFT PARTNERS N.V. (referred to as 'we' or 'us' hereinafter) and its affiliated companies, their related businesses and the operations thereof, nobody has the authority to provide the information/explanations apart from the particulars included in this white paper and even if such information/explanations are provided, they should not be deemed to have been granted the authority by us or our affiliated companies or to represent any of them.

Legal Notification

(a) This white paper was distributed for the general reference purposes only in relation to our project as of the time when it was prepared and can be subjected to further review and amendment. This white paper includes the latest up-to-date information as of the date recorded on the cover but it should be noted that it is not the finalized version. Subsequent to the corresponding date, the information recorded in this document can be changed or updated on an irregular basis.

(b) Nobody assumes the obligation to execute any of the contracts related to the trading of EXE tokens or the pledges with legal binding effect and no monies should be paid or received on the basis of this white paper. The transactions of EXE tokens are carried out by way of the contracts with legal binding effect and the relevant particulars are provided separate from this white paper. Should there be any discrepancies between the contract and this white paper, the contents of the contract shall be applied with priority.

(c) Under no circumstances should this white paper be interpreted as the proposal for sale or purchase of tokens by the issuer/distributor/business entity of EXE tokens nor should the presentation of this white paper or the document itself be used or relied upon as the basis of the execution of contract or the decision for investment.

(d) The EXE tokens are not intended to serve as the securities, the units of business trust or the units of collective investment plans and the definitions for each of these follow those specified in the Securities and Futures Act (Cap. 289) in Singapore or the equivalent regulations in other relevant jurisdiction. Accordingly, this white paper was not provided as the business plan, prospectus, proposal or any other similar matter and in no jurisdiction should it be interpreted as the proposal or invitation for investment such as the securities, the units of business trust, the units of collective investment plans or others.

(e) The EXE tokens should not be understood, interpreted, classified or treated as providing any of the opportunities for the purchaser to participate or to receive any of the investment revenue/income/ payments/profits or any part of these amounts in relation to EXE tokens or our platform.

(f) The entirety of this document or any part of it cannot be reproduced, distributed or disseminated in the jurisdiction where the issuance method of coins/tokens specified in this white paper is regulated or prohibited.

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(h) If the purchase of EXE tokens is wished, they should not be understood, interpreted, classified or treated as follows.

Any currencies other than the cryptocurrency

Bonds or shares issued by a certain institution

The rights, options or derivatives related to these bonds or shares

The rights as per the contract for settlement of difference or other contracts with the purpose, or purporting the purpose, for guarantee of the investment income or prevention of losses

The units of securities such as the collective investment plans or business trust or the derivatives related to them

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(a) The distribution or dissemination of all or part of this white paper may be prohibited or restricted by the legal or regulatory requirements in certain jurisdictions. In case any of the restrictions are applicable, you have to fully understand, seek the legal or other relevant advice regarding and comply with the restrictions on your own which are applicable in relation to the possession of this white paper and we, our employees, agents and affiliated companies (referred to as 'we and our affiliated companies' hereinafter) do not assume any responsibilities in relation to these.

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(a) EXE tokens and the related services rendered by us or our affiliated companies are provided 'as they are' and 'as are possible'. It is clearly

stated that we and our affiliated companies do not make any explicit/implicit warranties or representations in regard of the accessibility, quality, conformity, accuracy, appropriateness, completeness and others of the EXE tokens and their related services nor do we assume any responsibilities for the errors, delays, omissions related to them or the actions taken in reliance on them.

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