



EQUUS PROTOCOL

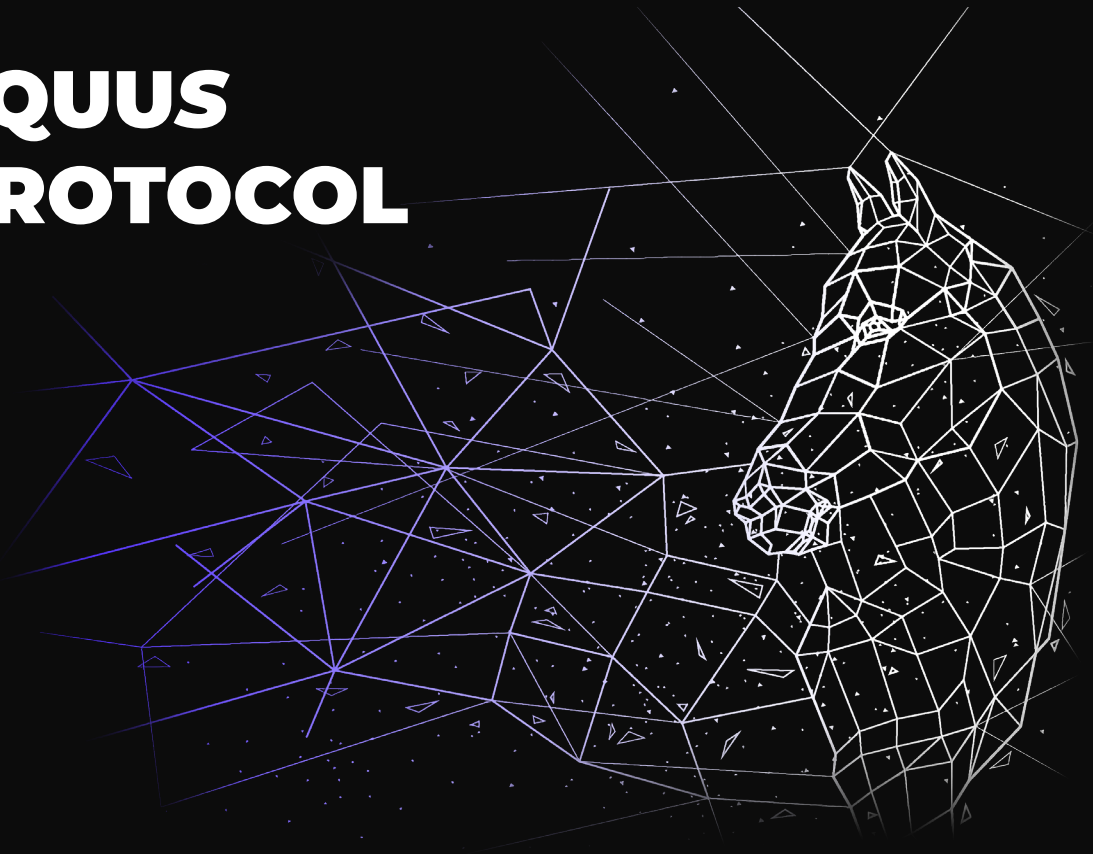


TABLE OF CONTENTS

3	ABSTRACT
4	WHY DEFI OVER CENTRALISATION?
6	WHAT EXACTLY IS EQUUS?
7	HOW STAKING WORKS
9	LIQUIDITY LOCK AND TRANSPARENCY
10	DISTRIBUTION
11	ABOUT US



In the modern era, centralized finance structures currently allow governments and banks to restrict or thwart access to your own assets if they feel it is obligatory to do so. Additionally, online commerce is subjugated by financial institutions who are deemed to be trusted third parties who process electronic transactions. A quote by Satoshi Nakamoto accurately illustrates the state of today's finance; "while the system works... it still suffers from the inherent weaknesses of the trust-based model." Accordingly, centralized finance has been looked at as a safer and more stable option to global finance processes. However, it is emerging that the centralized financial structure is not as stable as people once thought. Numerous newspaper articles are released daily regarding forgery, fraud attacks, and lending processes; which are at most times questionable.

One could imagine a global, open alternative to the financial services you use today, accessible with nothing more than a smartphone and internet connection, whilst the financial provision you are accessing is not under the jurisdiction of one company or institution. This is one of the main concepts behind the decentralized finance (DeFi) model. Equus Protocol aims to work alongside the core concepts of decentralization and follow a completely decentralized vision, with the future, and decision-making of our protocol being directly controlled by the end-user. Therefore, the EQUUS token will be used to mine the Equus Governance Token which can be directly used by miners and holders to vote on, orchestrate, or propose the decision-making and roadmap plans of Equus Protocol.

It is clear that possibilities for the new wave of decentralized finance instruments are ceaseless, and so are the opportunities and potential outcomes for Equus Protocol. We aim to be at the forefront of the DeFi scene with an entirely decentralized project which can be driven by community decisions through the usage of our Equus Governance Token.

WHY DEFI OVER CENTRALISATION?

It is estimated that 220 million people in the United States are locked out of very important financial services such as loans, mortgages, a bank account, savings, and insurance. With adoption, DeFi protocols and instruments can prevent financial services from being controlled by a centralized institution, instead all the rules are written and controlled by code (smart contracts), with this kind of protocol there is no institution, nor individual who can stop the end-user from receiving financial services because of their socio-economic background. Instead, all an end-user needs are a smart phone with an internet connection. Smart contracts run with little-to-no human interaction once they have been deployed on the Ethereum network unless bug fixes or upgrades are done by a developer. These smart contracts are programs running on the Ethereum network that can execute automatically when certain conditions are met. They enable developers to build much more complex functionalities than just simply sending and receiving cryptocurrencies.

Decentralized finance (DeFi) has been taking the cryptocurrency world by storm and there is a clear-cut reason why this is, there is over \$830 million worth of funds within the DeFi space currently. With DeFi, we are now able to do things like automated loans which the terms are agreed upon by two strangers on the other side of the world, removing the need for a bank or lending service in the middle. There are Dapps that allow you to create Stablecoins, lend money out and earn interest, this is one of the few things the future holds for our finances.

- 1 DeFi apps do not rely on one institution or organization to manage the business, (instead run independently through smart contracts). DeFi apps are able to run without intervention once their contract is deployed.
- 2 Since the smart contracts are open source, with transparent code available for all to view, this allows for anyone to audit the contract effectively building a different level of trust. With sufficient knowledge, anyone can understand and scrutinize the code. Privacy is also a non-issue as all transactions are pseudonymous by default.
- 3 dApps are globally available with access to the networks and services regardless of location. Local regulations may apply, but the fundamentals of the dApp remain consistent throughout.
- 4 Smart contracts allow anybody to build third party interfaces, similar to open API's. In other words, user experience is flexible and changes can be done by the user to build their own.
- 5 There is no overruling body or gatekeeper to prevent access, and smart contracts are always interactable through the users crypto wallet.



WHAT EXACTLY IS EQUUS?

Equus Protocol is a decentralized project, with an ecosystem comprised of EQUUS token and Equus Governance Token (EGT). EQUUS token is a decentralized ERC-20 token built on the Ethereum Network. Equus rewards long term stakers/miners with high interest rates and the power to vote on what direction the project takes with our EGT token. Our vision goes hand-in-hand with the DeFi movement with a trust-less staking ecosystem, meaning that nobody is in control of your finances, our smart contracts do all the work and you decide when you want to mine the Equus Governance Token or not. Equus is not only about providing high interest rates, one of our main goals is building a self-aware community who understands how important it is to have long term investments, whilst having a huge impact on the outcome of the project.

EGT (Equus Governance Token) is our ERC777 mintable token which we have created as the main reward for staking your Equus. EGT will give you access to the governance platform where you are able to vote on the direction of Equus Protocol, making us completely decentralised.

In the future we plan on expanding the Equus/EGT whole ecosystem as the possibilities are endless on what we can achieve. One example is the possibility of creating our own decentralized exchange (DEX) where a token within our ecosystem can be used to refund

HOW STAKING WORKS

Equus will have a staking interface which will allow investors to stake and unstake Equus for a daily reward. This is whereof the token will have a deflationary process as there is a burn when users stake and unstake Equus at a 5% burn rate, the mint process will allow 7.13% minting on EGT tokens over the space of a month (0.23% per day) with a multiplier of x2 after 30 days making a total of 14.26% per month (0.46% per day).

REWARDING LIQUIDITY MINERS

Token mining is often denoted as 'staking' in the current cryptocurrency climate; to avoid confusion, we will continue using the term staking as a means to refer to our mining protocol.

Staking and unstaking EQUUS incurs as 5% total transactional fee, i.e. if you staked 1000 EQUUS into our liquidity mining dashboard, 5 of those EQUUS would be burned. This model allows us to remain deflationary as advertised, whilst still providing lucrative rewards to our miners.

STAKE STREAKS AND REWARDS

We created the Stake Streak Platinum (SSP) and Stake Streak Gold (SSG) feature to benefit long term holders for investing in Equus.



STAKE STREAK GOLD (SSG)

This is the entry level staking reward system where you would get 0.23% daily in EGT totaling up to 7.13% a month. As mentioned before staking and unstaking will incur on a 5% burn to the amount of Equus, meaning that after staking, and unstaking together will burn a 10% of the Equus being staked.

STAKE STREAK PLATINUM (SSP)

Once you have had your Equus in EGT for 31 days you will then get SSP benefits. This is where you will begin to get 0.46% daily equaling 14.26% return on your investment every 31 days. At this point you will only incur a 5% tax for unstaking. We offer a time-bonus to those who liquidity mine for long periods of time, below is the equation upon how we dictate EGT mining/minting. As well as time-bonuses, we also provide a bonus to those who burn their minted EGT via our dashboard, with the BBM.

EGT MINING

$$EA_L \times h \times \frac{7.13}{744} \times RM \times BBM$$

BURN BONUS MULTIPLIER

$$\frac{FEL_B \times 100}{EA_L}$$

EA_L = Equus Amount Locked

h = hours staked

BBM = Burn Bonus Multiplier

FEL_B = FEL Burned for Multiplier

RM = Rank Multiplier

RANK MULTIPLIER

Stake Streak Gold (<31 days of staking) = 1

Stake Streak Platinum (>31 days of staking) = 2

Note: 2.5% of the tax will be distributed to all SSP holders and 2.5% will be burned forever. SSP holders will also be able to vote on the direction of the project.

LIQUIDITY LOCK AND TRANSPARENCY

Peace of mind for those who back our project is very important to us, as a team we have decided as soon as there is liquidity on Uniswap, we will immediately lock-up the Uniswap liquidity tokens. Due to recent events within the cryptocurrency space we feel that the community will appreciate a liquidity lock; moreover, it fundamentally encapsulates everything we stand for: decentralization.

Equus developers will hold 10% of the supply. Additionally, the development team has agreed to lock all development funds away for a month after we have released the token, this is another decision we have made just to ease the mind of all of our investors.

Other than the developer funds, Equus Protocol will have access to the marketing funds; tokenomic distribution details are expanded upon later on in this paper. Marketing funds will be used to directly get the Equus Protocol brand and vision out there to the cryptocurrency market through various influencers. Our focus will remain heavily on keeping the strong pace we have started this project with, and the future will reflect that.

DISTRIBUTION

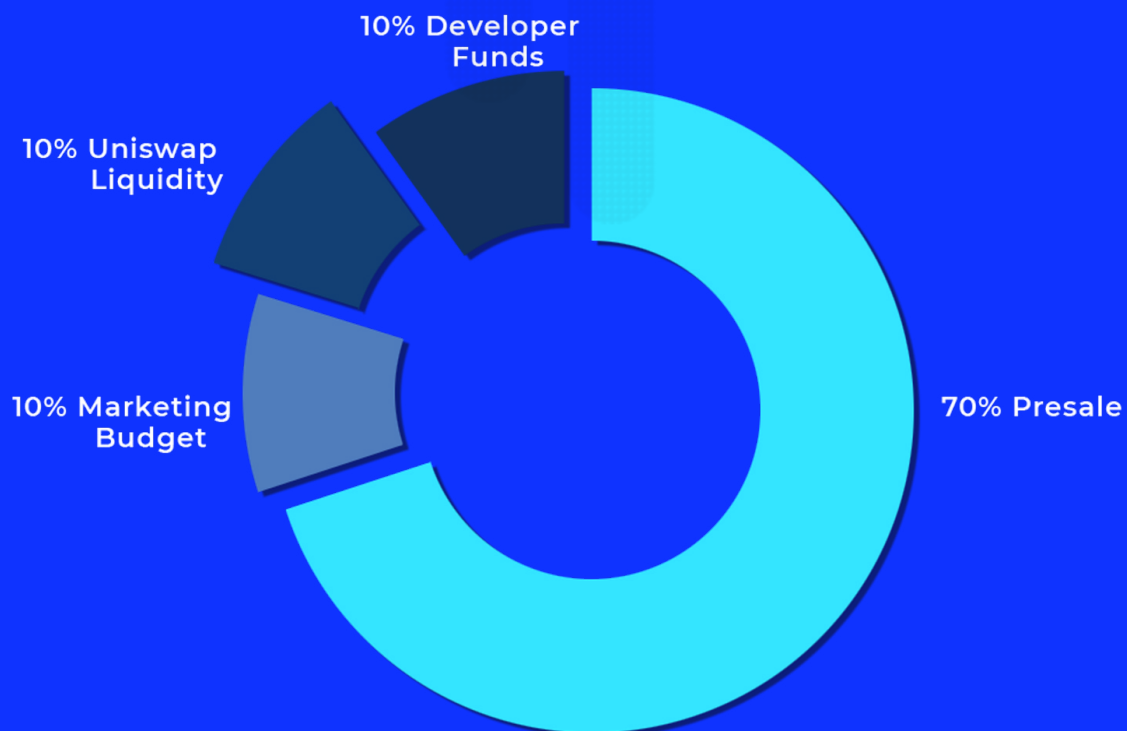
Equus will have a starting supply of 100,000,000 (18 decimals).

70,000,000 Equus will be sold during the presale. All tokens that have not been sold during the presale will be burned forever.

10,000,000 Equus will go to Uniswap liquidity which will be locked away.

10,000,000 Equus will go toward marketing.

10,000,000 Equus will go toward the dev team.





ABOUT US

WEBSITE

<https://equus.dev/>

DISCORD

<https://discord.gg/C977pvM>

TELEGRAM

https://t.me/equus_protocol

EMAIL

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