



DARICO

Whitepaper

Monitor. Trade. Invest. Spend.

Table of contents

Introduction	3
The Darico Ecosystem	
Main problems of investing in cryptocurrency	5
The Darico Solution	7
The Darico Ecosystem - Monitor. Trade. Invest. Spend.	
Roadmap	10
Overview of the Darico Ecosystem Roadmap	
Darico Wallet	13
Competitor Wallets	
The Darico Wallet (Gnius)	
Darico Terminal	16
The Beating Heart of Darico (Nyus)	
Darico Debit Card	19
A practical solution to the problem of illiquidity (DePay)	
Darico Exchange	22
The Darico Exchange & the listing of DEC (DarEX)	
Darico Index Fund	26
Darico Liquidity Pool	28
Darico Ecosystem Coins (DEC)	30
Utility Tokens	
DEC Tokens	
Sale Model	
Use of Darico Ecosystem Coin Proceeds of Sale	
The Darico Team	35
Darico	
The Management Team & Advisers	
Token Sale Summary	45
Corporate Governance	49
Corporate Governance Principles	
Internal corporate governance controls, policies & procedures	
Disclosures & Legal	52
Risk factors	
To get involved with crypto, get involved with Darico!	56

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Introduction

The Darico Ecosystem

The Darico Ecosystem has been designed specifically for people to be able to monitor, trade, invest and spend their various types of cryptocurrencies fast, effectively and with ease. The Ecosystem is providing professional-standard and user-friendly investment tools, which enable them to make informed cryptocurrency investment decisions. Holders of Darico Ecosystem Coins will receive access to the entire Darico Ecosystem (the “Darico Ecosystem”) including:

- the Darico Wallet, Gnius (further details on page 13);
- the Darico Terminal, Nyus (further details on page 16);
- the Darico Debit Card, DePay (further details on page 19);
- the Darico Cryptocurrency Exchange, DarEX (further details on page 22);
- the Darico Index Fund, CHawk (further details on page 26); and
- The Darico Liquidity Pool (further details on page 28).

Darico aims to use up to 50% of the proceeds obtained from the sale of Darico Ecosystem Coins during the Public Sale Period to purchase Gold, BTC and ETH in the following proportions: 35% gold, 55% BTC and 10% ETH (the “Liquidity Pool”). See further details on page 32.



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Main problems of investing in cryptocurrency

A multitude of options

As of January 2018, CoinMarketCap displayed nearly 1,400 cryptocurrencies which could be exchanged and traded for crypto and fiat currencies.

Which exchange of more than 130* should be used? Which are the most secure? Given that 66% of transactions are crypto to fiat and vice versa, can you restore your investments to fiat currency easily? Which wallet should you use to hold your newly bought coins? To anyone who has not spent the past few years following the crypto economy, these are basic questions to which it is very difficult to find an answer.

The sheer volume of cryptocurrencies, wallets, exchanges and other products and services aimed at helping people manage their crypto holdings is actually having the opposite effect. In fact, it has led to confusion and leaves people feeling overwhelmed and unsure where best to turn for reliable information, effective and secure wallets as well as good value, speedy exchanges.

Darico - the place to turn

What is required is a single solution that gives people all the tools they need to monitor, trade, invest and spend their crypto holdings, exactly what the Darico Ecosystem is designed to provide.

We will become the number one trusted source of cryptocurrency tools through our easy to use and comprehensive platform. By making cryptocurrencies easier to understand and the market easier to navigate we will increase people's confidence and drive up the rate of cryptocurrency adoption.

To achieve this, it's vital that people are not only able to invest and trade but that they are able to use their crypto holdings for everyday transactions, which is why the Darico Debit Card is such an important part of the Ecosystem. This link to the everyday will be crucial in helping cryptocurrencies become a genuine substitute for the fiat currencies we are so used to.

As the pace of progress accelerates, so do the risks associated with cryptocurrencies. None are guaranteed winners but all holders want to know that, at the very least, they have the best information and tools available to them before they make their decisions.

The Darico Ecosystem will give crypto investors those tools, all available in one place.

**University of Cambridge Judge Business School.*



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The Darico Solution

The Darico Ecosystem - Monitor. Trade. Invest. Spend

The Darico Ecosystem will enable crypto investors to thrive by providing them with access to trusted sources of information and to all of the tools they need to make informed investment decisions and to integrate cryptocurrencies into their everyday lives.

As the technology and services in the Ecosystem develop, so will the Darico community, whose views and opinions will be shared and responded to. By simultaneously building a toolset and a community, we're creating a thriving Ecosystem which will develop according to the needs of its users.

Darico Ecosystem Coins will enable holders to access the wide range of services available within the Ecosystem. In turn, payment in DEC will encourage further adoption of the coins and the continuous development of the Ecosystem services.

Overview

An overview of the Darico Ecosystem is set out below. Further details on all of these parts of the Darico Ecosystem are set out further down this whitepaper.

Darico Wallet

A secure, 2FA multi-coin (ERC20, BTC and more) wallet suitable for all crypto investors will be the first Ecosystem product to be launched and will also include the integration of a Debit Card. The Darico Wallet will be available at www.darico.io/wallet from mid March 2018. It will be subscription based for DEC holders and there will be mobile and desktop versions of the Darico Wallet available.

(For further details see page 17)

Darico Terminal

A subscription-based hub for crypto investment information, news and analysis. Darico's vision is to become the crypto world's version of Bloomberg or Reuters, providing the accurate, trusted and timely information investors need to make informed investment decisions. The Terminal will be at the heart of the Darico Ecosystem with a desktop version available delivering market news, information and analysis straight to the user. This will be the second product to be launched.

(For further details see page 20)



Darico Debit Card

Bringing liquidity to cryptocurrency investment, the Debit Card will be linked with the Darico Wallet to enable the use of DEC and other cryptocurrencies for everyday transactions. We are in advanced discussions with payment solution providers and our aim is to issue debit cards that have as wide an international acceptance as possible.

(For further details see page 23)

Darico Exchange

A regulated cryptocurrency exchange to be set up in Gibraltar where it will apply for a licence to operate as a Distributed Ledger Technology (DLT) Provider. Gibraltar operates a robust regulatory regime that will ensure the Exchange is operated to the highest standards.

(For further details see page 25)

Darico Index Fund

This will be a fully regulated cryptocurrency fund for private investors that will hold a diversified portfolio of 10 highly liquid cryptocurrencies. Consideration is being given to several jurisdictions that offer investment fund regulation.

(For further details see page 30)

Darico Liquidity Pool

In order to ensure stability in valuation Darico will establish a “Liquidity Fund”. Up to 50% of the proceeds obtained from the sale of Darico Ecosystem Coins during the Public Sale Period will be used to purchase Gold, BTC and ETH for the fund. These assets will be held in the following proportions: 35% gold, 55% BTC and 10% ETH (the “Liquidity Pool”). The substantial reserves held in the Liquidity Pool will contribute greatly to increasing the sustainability of the Darico Ecosystem. The Liquidity fund will contribute to strengthening and growing the ecosystem through the progressive development of new applications that will add value to the users of the ecosystem. This pool will also allow for the development of Darico’s own Blockchain which will commence in the first quarter of 2019.

(For further details see page 32)



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Roadmap

Roadmap

We are moving quickly and confidently through our key milestones.

The sale of the Darico Ecosystem Coin was launched on 30th January 2018. The Darico Wallet has been available in Alpha Version at www.darico.io/wallet in mid March 2018 for use by DEC holders on a monthly subscription basis.

By Q2 of 2018, we aim to have launched the Darico Terminal, a source of cryptocurrency information that will emulate the dominance of Bloomberg and Reuters in the traditional financial markets.

In Q3 of 2018 we will launch the Darico Debit Card. This will be an exciting new feature which will enable Darico Ecosystem Coin-holders to spend their cryptocurrencies for everyday fiat transactions.

In Q4 of 2018 we will launch the Darico Exchange, a centralized cryptocurrency exchange that will be established and regulated in Gibraltar. The Darico Exchange will encourage the use of DEC as its house token through bonuses and discounts on trading fees within the Darico Exchange. Later, Darico Exchange will slowly transform into a decentralized exchange once the liquidity in the Cryptocurrency market increases.

The comprehensive collection of tools within the ecosystem will be completed with the development of the Darico Blockchain. By moving away from the ERC20 token the Ecosystem will no longer be subject to Ether (ETH) transaction fees, and will be able to enjoy improved speed and scalability. These benefits will be passed on to users through enhancements of the ecosystem and the creation of a community for users. The Comprehensive toolbox provided by Darico will, after the introduction of the Darico Blockchain, include a complete set of tools that enable users to Monitor, Trade, Invest and Spend faster and at a lower cost.

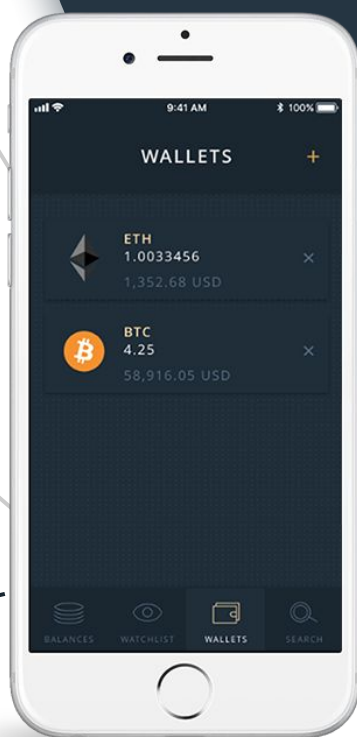
Darico will move away from the current reliance of the Ethereum ERC-20 token and across to our own Darico Blockchain in Q1 2019 and Q2 2019. The investment in the Darico blockchain will both result in ongoing savings for users and for the ecosystem as a whole. The development will therefore be funded from the Liquidity Pool.

The launch of the Darico Index Fund in Q1 of 2019 will allow DEC holders access to a regulated, diversified, managed and monitored cryptocurrency portfolio that is structured and split into three risk levels to accommodate the varying risk appetites of users.

Overview of the Darico Ecosystem Roadmap

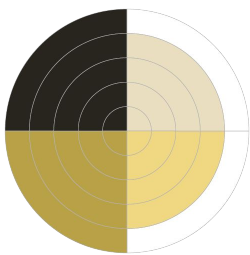
Q4 2016	DARICO CONCEPT CREATED
Q2 - Q4 2017	DARICO ECOSYSTEM DEVELOPMENT
Q3 2017	DARICO AG INCORPORATED IN ZUG, SWITZERLAND
Q4 2017	PRE-ICO LAUNCH BY DARICO AG - RAISED US\$ 2M
Q4 2017	DARICO LIMITED INCORPORATED IN GIBRALTAR
Q1 2018 (30 Jan)	LAUNCH OF DEC TOKEN SALE
Q1 2018 (March)	DARICO WALLET LAUNCH
Q2 2018	DARICO TERMINAL LAUNCH
Q3 2018	DARICO DEBIT CARD LAUNCH
Q4 2018	DARICO EXCHANGE LAUNCH
Q1 2019	DARICO INDEX FUND LAUNCH
Q1 2019	DARICO BLOCKCHAIN TESTNET
Q2 2019	DARICO BLOCKCHAIN MAINNET

Darico Wallet

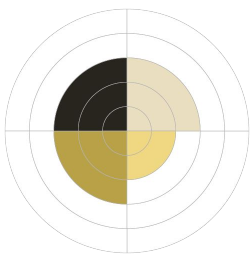


Competitor wallets

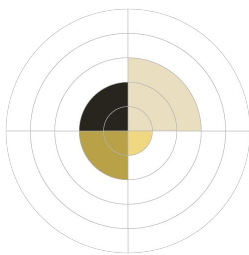
As of 2017, it was estimated that there were well over 5.8 million ‘active’ wallets (1). Several have been reviewed below, in order to compare the different functionality on offer.



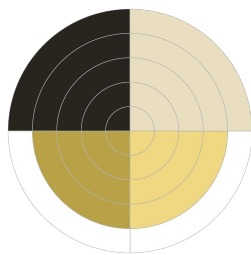
Lykke



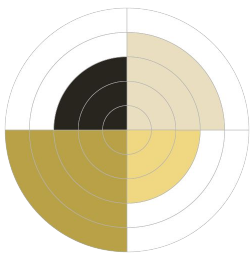
Jaxx



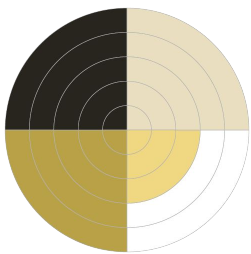
Mycelium



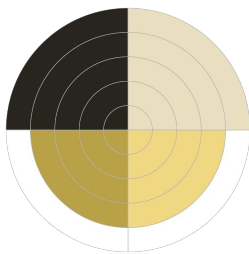
Blockchain



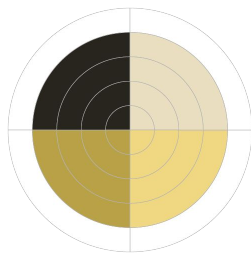
Coinomi



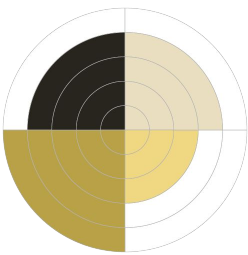
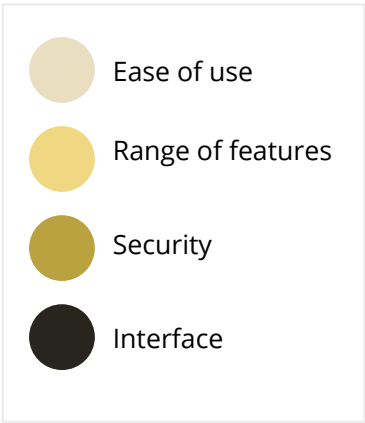
Bread



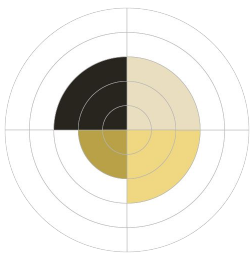
Bitgo by
Coinbase



Coin Space



Coin Bank



Monero

(1) https://www.jbs.cam.ac.uk/fileadmin/user_upload/research/centres/alternative-finance/downloads/2017-global-cryptocurrency-benchmarking-study.pdf



The Darico Wallet (Gnius)

The Darico development team is building a sophisticated software wallet with a range of functionalities that, even though easy to understand even for first time users, should satisfy the needs of even the most sophisticated users. The wallet's functionalities are outlined in this section.

Security comes first

The Darico wallet will be a multi-functional, multi-token application for secure sending, receiving and storage of DEC and other coins.

The wallet has been designed to provide high levels of security, including 2FA access and backup capabilities via the provision of seed information. In addition to this we are also providing a login feature that allows users to add an extra layer of security. This also enables added convenience through integration of all of the Darico Ecosystem components.

For those who still want more security The Darico Wallet allows users to integrate with a hardware wallet. This allows users to have their funds safe in a cold storage that is considered the highest level of security.

A place to buy and sell

In addition to its primary role of providing secure coin storage, the Darico Wallet roadmap includes providing a place to buy and sell. The wallet will allow users to exchange between fiat and crypto. Users will also be able to easily top up their wallet with different types of cryptocurrencies.

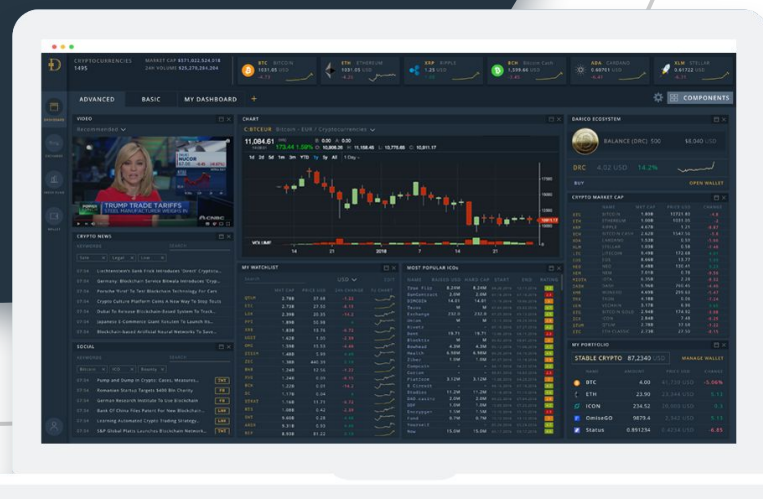
As a part of the seamless integration with fiat currencies the Darico Wallet will introduce a debit card integration. This will create a long awaited link between cryptocurrency assets stored online and day to day purchases that we all need to make.

Portfolio Management

The wallet also provides easy access to useful market information for the user through the wallet's performance monitoring and portfolio management tools. It enables users to easily track the value of their coins, both individually and as part of their whole portfolio of currencies. A pie chart will divide the portfolio into segments showing the weight of each cryptocurrency held in the portfolio, which will make diversification of the portfolio easier. The information is presented conveniently in graphs that make it easy to get an instant understanding of portfolio movements, percentage change and net gain or loss in the portfolio in order to be able to take quick action where needed.



Darico Terminal



The Beating Heart of Darico (Nyus)

At the heart of the Darico Ecosystem is the Darico Terminal, an easy access hub that gives users all the information they need to invest with confidence. The Darico Terminal will be available to all Darico Ecosystem Coin-holders who, for a monthly subscription fee, will be able to access news, analysis and charts about the cryptocurrency markets and the latest ICOs. We aim to provide a source of cryptocurrency information that will emulate the dominance of Bloomberg and Reuters in the traditional financial markets.

Delivery & functionality

The Darico Terminal is currently in the late stages of development and will be launched in Q2 of 2018. The Darico Terminal is in our opinion one of the most exciting and promising parts of the Darico Ecosystem.

Providing timely, accurate and trusted information, and seamlessly integrated with the Darico Wallet and the Darico Exchange, the Darico Terminal will be a powerful tool that enable users to store their coins, monitor their portfolios, and quickly place their trades in a volatile market here every minute counts.

News

Via the Darico Terminal, users will be able to stay up to date on the latest information about cryptocurrencies, the businesses behind them, regulatory bodies, government announcements and news from the world's major exchanges. The terminal will allow the user to effortlessly monitor the latest and most relevant news from a wide range of trusted sources of their choice. The ability to access timely market and ICO news will give our users the edge they need to succeed in the crypto market.

Cryptocurrency Analysis

The Darico Terminal will provide access to third party expert analysis on tokens that currently are traded in the market to help users make informed investment decisions. The analysts selected as contributors on the platform they will put different cryptocurrencies under the spotlight, weighing them up against market conditions and the latest news.

The selected analysts will examine the substance backing each token, including examining their leadership teams' backgrounds, qualifications and previous achievements. They will also look at the particular coin's market dynamics, competitors and users, and generally seeking to explain the factors that drive their value.



ICO Analysis

Independent professional contributors will also look behind the marketing façades of upcoming ICOs in search of the factors which may determine the eventual success or failure of their projects.

Users will benefit from in depth analysis of the teams behind the projects, the markets in which they are planning to operate, regulatory factors, governance and business dynamics. In the crowded and fast-moving crypto world, The independent analysis provided by the Darico Terminal will give users the edge they need to be successful in the markets.

Charting System

Users of the Darico Terminal will be able to access a charting system along with technical analysis that will help them plot their own investment course.

Integration with the Darico Exchange

The Darico Terminal will integrate with the Darico Exchange once it is operational. This will provide users with an immediately accessible pathway to the crypto markets. In addition to enabling users to trade the Darico Exchange will play a key role in increasing the trading volume of Darico Ecosystem Coins in the crypto markets.

Watchlists & monitoring

We plan to seamlessly link the Darico Terminal to the Darico Wallet and the Darico Exchange. This will provide users with easy access to their watchlists and enable them to track their own coins, receive custom news feeds and analysis based on their actual portfolios within the Terminal, and act on the available information by trading the right assets quickly when the time is right.

Diversified investments

The users will be able to access the Index Fund (CHawk) via the Darico Terminal where they can convert their DEC into any one of the three available risk factors levels. This will enable the users to effectively distribute their investment exposure according to their preferred Risk/Reward trade off. In general terms the risk factor tiers will work as follows:

Absolute Alpha = Highest risk/Highest potential return
Dynamic Beta = Medium risk/Medium potential return
Active Beta = Low risk/Lower potential return

This integration will enable users to benefit from the growing cryptocurrency market while managing the risk at the level of risk/reward that is comfortable to them.



Darico Debit Card



A practical solution to the problem of illiquidity (DePay)

The Darico Debit Card will play a key role in solving the issue of illiquidity, which has troubled cryptocurrencies since their inception. Through the Darico Ecosystem Coin-holders will finally be able to use cryptocurrencies for everyday fiat transactions by using the Darico Debit Card. The Debit Card solution linked with the Darico Wallet will instantly exchange cryptocurrency for fiat currency to enable the use of DEC and other cryptocurrencies as payment for purchases priced in fiat currencies. If the user has a portfolio of different currencies he will at any time be able to switch to the desired cryptocurrency to spend from.

Delivery

The Darico Debit Card will be available in Q3 of 2018.

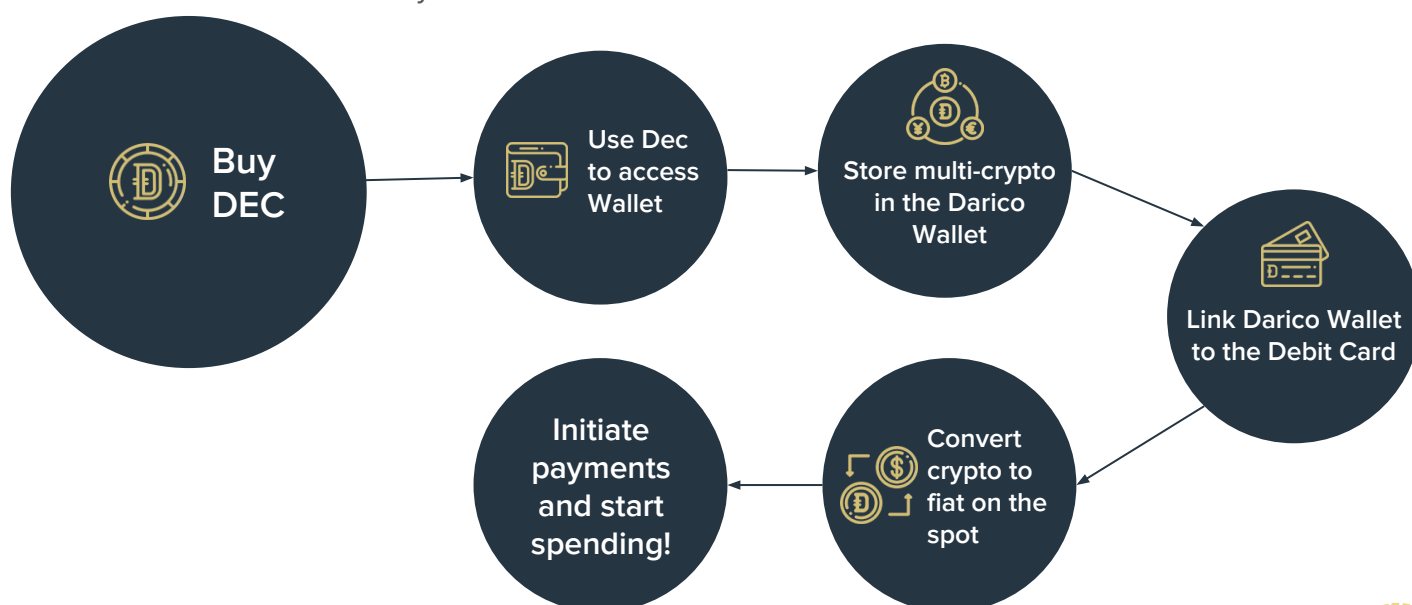
A means of storage

The Darico Debit Card will enable holders to use cryptocurrencies for everyday fiat transactions. Holders will be able to store their DEC and other tokens in their Darico Wallet to enable the use of their Debit Card. This solution provides a means of storage and a method of payment, and so ensures that their DEC and other tokens are available to spend at all times. Whilst your DEC and other tokens remains safe in your Darico Wallet, the Debit Card will be on hand to provide instant access to the holder's cryptocurrency portfolio.

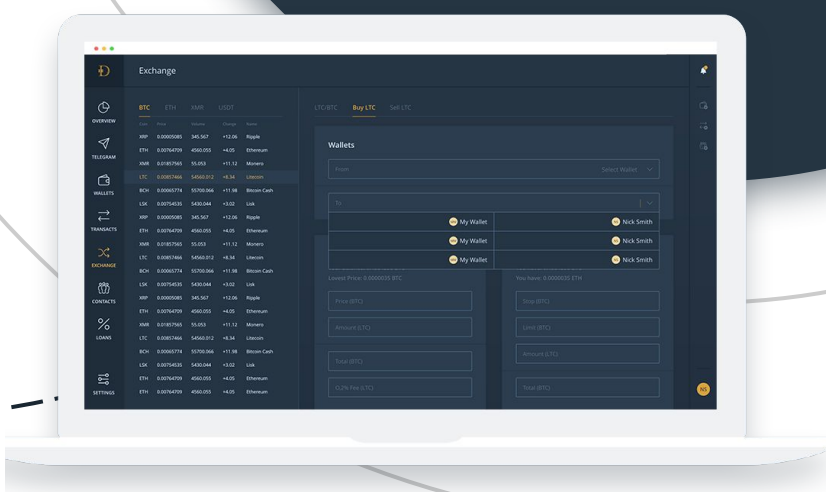
A method of purchase

As with fiat currency debit cards, the Darico Debit Card will act as a method of payment which holders can use anywhere. This means their DEC and other token holdings will be converted to fiat on the spot to facilitate the purchase of goods and services.

As a result, the Debit Card will play an important role in integrating the use of DEC and other tokens into the holder's daily life.



Darico Exchange



The Darico Exchange & the listing of DEC (DarEX)

The Darico Exchange (the “Exchange”) will offer individuals, institutions, professional investors and traders the ability to trade, deposit and withdraw a variety of top-ranked cryptocurrencies.

Users will also be able to transfer fiat funds in and out between the Exchange and bank accounts or payment cards in the name of account holders. This will allow cross-trading between cryptocurrencies and GBP, EUR, USD and, potentially, other fiat currencies.

Darico Ecosystem Coins will be listed on the Exchange which will give Darico Ecosystem Coin-holders a stable secondary market for their DEC.

With liquidity in the cryptocurrency market gradually increasing we believe that by 2020 it will be time to implement a decentralized exchange structure. This will allow complete freedom in trading and enable the community to freely trade any cryptocurrency that is deemed valuable.

The Illiquidity Challenge

The illiquidity of cryptocurrencies is a major challenge facing investors today. It leaves them open to greater risk as a result of not being able to easily convert their crypto assets into fiat currency. The process of withdrawing gains from trading platforms or converting them to fiat is often complicated. The service is often not available or, when it is available, the conversion process can take several days to complete. We will solve this issue by having fiat wallets integrated into our Exchange platform to allow users to make conversions from crypto to fiat and vice versa.

Price volatility can cause cryptocurrencies to lose significant value in a matter of minutes, increasing the importance of easy conversion. At present, the wide Bid/Ask spread that characterises many cryptocurrencies, makes it virtually impossible to sell them rapidly, in time to ensure the sale price remains unaffected.

Another issue is the ability of an investor or small group of investors to drive the price up or down, either by making large orders or seeking to convert enormous amounts to fiat, especially in lower market cap coins. A practice that is known as ‘Pump and Dump’.

This aspect of illiquidity is not only a source of volatility, but can also lead to a significant loss of value during exceptionally volatile periods.



(Lack of) Regulation of cryptocurrency exchanges

The above issues are compounded by the fact that the vast majority of cryptocurrency exchanges are completely unregulated. There are many cryptocurrency exchanges out there, both good and bad, but the truth is that it is often impossible to tell the difference and to know who you are dealing with.

Darico will address this fundamental issue by setting up an Exchange in Gibraltar. Gibraltar leads the way in the regulation of blockchain businesses. In October 2017, it was the first jurisdiction to introduce a comprehensive framework to regulate all blockchain businesses operating from the territory, including cryptocurrency exchanges.

Darico Ecosystem Coin-holders will have the protection of knowing that the Exchange must adhere to strict regulatory principles and laws and that they will be actively supervised by the Gibraltar Financial Services Commission (“GFSC” – www.gfsc.gi). Gibraltar regulation of the Exchange will ensure a degree of consumer protection that is not available on unregulated exchanges.

Overcoming illiquidity

The Exchange will list DEC, and will therefore ensure that Darico Ecosystem Coin-holders have access to trading and exchange facilities that enable them to interact with cryptocurrency markets and ensuring liquidity for Darico Ecosystem Coin-holders. The illiquidity of cryptocurrencies is a major obstacle to their wider adoption, slowing uptake by new investors who fear they may not be able to turn their crypto assets back into fiat currency. The Exchange will mitigate this risk.

The Exchange will use DEC as a bridging currency to be paired with all featured currencies in order to ensure a market exists between all the different currency pairs in the exchange. As the trading volume goes up this will increase the demand for DEC and therefore drive up its value. It will also help improving the liquidity of DEC as there will be an increasing number of assets which will all be tradeable in DEC.

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Accessible and usable

The Exchange platform will be integrated into the Darico Terminal, providing an easy-to-access and easy-to-use trading interface suitable for investors of all experience levels, including first time traders.

Revenue generating

As an important part of the Darico Ecosystem, the Exchange will generate revenues for Darico through the receipt of trading fees and commissions. Darico Ecosystem Coin-holders will receive special discounts on trading fees and commissions if they pay in DEC.

Regulation of the Darico Exchange

We will get a Gibraltar DLT Provider licence to regulate the Exchange and protect its users.

The GFSC regulates licensable activity in Gibraltar. The new law overseeing DLT businesses, the Financial Services (Distributed Ledger Technology Providers) Regulations 2017 (the “DLT Regulations”),¹ came into force on 1st January 2018 and allows for a multitude of DLT businesses to be regulated if:

They carry on by way of business, in or from Gibraltar, the use of distributed ledger technology for storing or transmitting value belonging to others.

The GFSC’s regulatory objectives are focused around²:

- The promotion of market confidence.
- The reduction of systemic risk.
- The promotion of public awareness.
- The protection of the good reputation of Gibraltar.
- The protection of consumers.
- The reduction of financial crime.

¹ The Financial Services (Distributed Ledger Technology Providers) Regulations 2017 (<http://www.gibraltarlaws.gov.gi/articles/2017s204.pdf>) together with a Bill for an Act to amend the Financial Services (Investment and Fiduciary Services) Act.

² HM Government of Gibraltar, Ministry for Commerce, Gibraltar Finance, consultation paper on proposals for a DLT Regulatory Framework, May 2017 (http://www.gibraltarfinance.gi/downloads/20170508-dlt-consultation-published-version.pdf?dc_%3D1494312876).



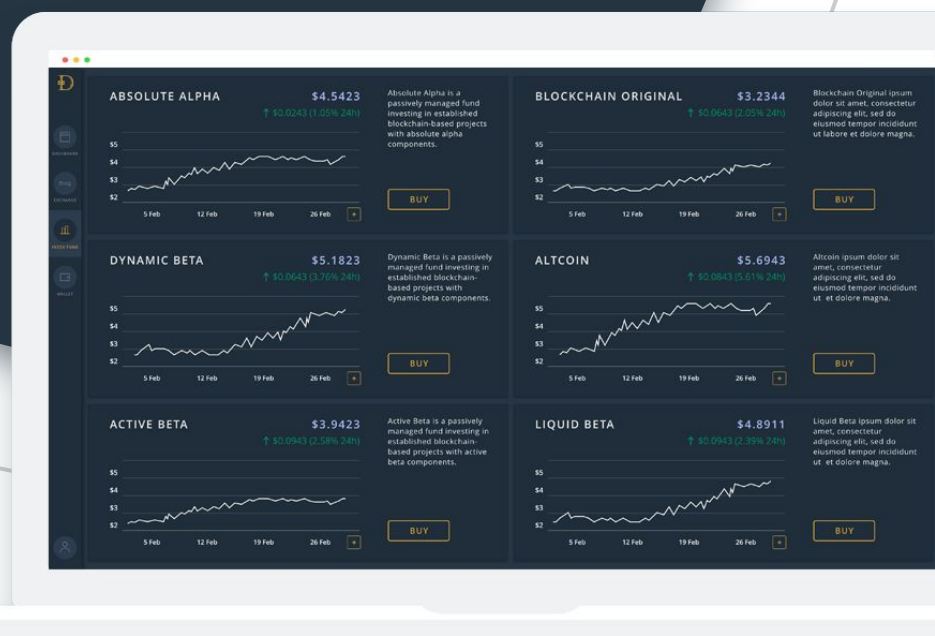
Gibraltar has an engaging and forward-thinking regulatory regime and we maintain strong relations with them. The nine key regulatory principles Gibraltar-licensed firms must adhere to are ones which existing financial services firms will be very familiar with. The law requires DLT firms to:

1. Conduct their business with honesty and integrity.
2. Pay due regard to the interests and needs of each and all of its customers, and communicate with them in a way that is fair, clear and not misleading.
3. Maintain adequate financial and non-financial resources.
4. Manage and control their business effectively, and conduct their business with due skill, care and diligence; including having proper regard to risks to its business and customers.
5. Have effective arrangements in place for the protection of customer assets and money when they are responsible for them.
6. Have effective corporate governance arrangements.
7. Ensure that all of their systems and security access protocols are maintained to appropriate high standards.
8. Have systems in place to prevent, detect and disclose financial crime risks such as money laundering and terrorist financing.
9. Be resilient and have contingency arrangements for the orderly and solvent winding down of its business.

Darico will be in full compliance with the above nine regulatory principles in its operation of the Exchange. We will also comply with the guidance notes issued by the GFSC which can be viewed at www.gfsc.gi/dlt.



Darico Index Fund



Darico Index Fund (CHawk)

The Darico Index Fund (the “Fund”) will be a fully regulated cryptocurrency fund with contributors investing in a diversified portfolio of 10 highly liquid cryptocurrencies.

DEC-holders will have access to a regulated, diversified, managed and monitored cryptocurrency portfolio. Various jurisdictions where regulated investment funds can be set up are being considered to establish the Fund.

Contributors in the Fund will either be able to contribute in DEC, other specific cryptocurrencies or in fiat. Those who subscribe to units in the Fund in DEC will enjoy discounted subscription and redemption fees. In this way, the Fund will play an important role in supporting Darico Ecosystem Coins and in maintaining their liquidity.

Delivery

We aim to launch the Fund by Q1 of 2019.

A representative fund

The Fund will be a cryptocurrency index fund holding a range of highly liquid cryptocurrencies. The currencies will be selected and weighed within the Fund according to a combination of factors, including their risk profiles and liquidity status. Among other things, we will use the information

from the Darico Terminal and its analysts to make informed investment decisions.

Regular reviews

The Fund will undertake weekly rebalancing to ensure optimal performance and risk minimisation, with a full analysis and redistribution being conducted on a quarterly basis to ensure the maintenance of a robust and profitable portfolio.

Asset analysis and trading plans

A solid analysis of the cryptocurrency markets and individual crypto assets will be undertaken to ensure appropriate use of the Fund’s resources. Only after fulfilling a range of performance criteria will a particular currency be selected for investment by the Fund. The rationale for selecting given assets will be shared with the Darico community to ensure the Fund investment process remains transparent.

Once a decision has been made to purchase a particular cryptocurrency, an investment plan will be created in order to provide a roadmap and benchmark for performance against the asset’s forecast movement.

A trading plan for the whole portfolio will be shared with the Darico community and a complete analysis will be carried out every quarter.

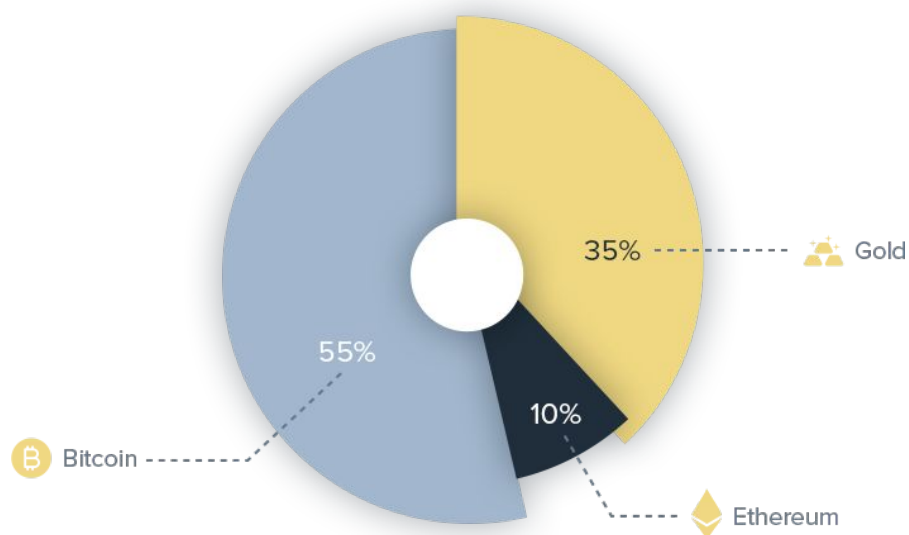


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Darico Liquidity Pool

Darico Liquidity Pool

Darico aims to use up to 50% of the proceeds obtained from the sale of Darico Ecosystem Coins during the Public Sale Period to purchase Gold, BTC and ETH in the following proportions: 35% gold, 55% BTC and 10% ETH. These assets will be kept in reserve to ensure DEC stability (the "Liquidity Pool"). Upon reaching the hard cap of selling the 72,000,000 DEC on offer during the Public Sale Period, Darico aims to keep 50% of the proceeds in the Liquidity Pool.



Darico Ecosystem Coins will not be redeemable for the assets contained in the Liquidity Pool and these assets will belong to Darico as a means to reduce volatility of the Darico Ecosystem Coin. The goal is to keep the reserves in the Liquidity pool as high as possible for the benefit and stability of the Darico Ecosystem as a whole. No funds from the Liquidity Pool will be spent until 2019.

The Liquidity Pool will be used to sustain and enhance the ecosystem as a whole. This will allow Darico to introduce new DApps to ecosystem while paving the way for Darico's Blockchain to be developed. Liquidity Pool is a critical factor to the ecosystem as it provides a layer of sustainability for DEC.





Darico Ecosystem Coins (DEC)

Overview

The function of the Darico Ecosystem will be supported by DEC, the Darico Ecosystem Coin.

DEC is an ERC-20 compliant token issued on the Ethereum blockchain. It is designed to give the holders access to the products and services available in the Darico Ecosystem. As the Darico Ecosystem gains users the demand for DEC will grow. As people will need it to pay for services such as the use of the Darico Terminal, Debit Card and Wallet,

Once the Darico Blockchain is released all of the DEC (ERC-20) holders will receive the new DEC coin which will be used to fuel the Darico Blockchain, and thereby bringing all of the ecosystem components together. DEC will be the native token used in the Blockchain and will be used to facilitate all of the operations conducted on the network.

Utility Tokens

The Darico Ecosystem Coin (DEC) is a utility token.

DEC are intended to be used in the Darico Ecosystem to:

- Pay subscription fees to access Darico Wallet services
- Pay subscription fees to access Darico Terminal service
- Link Darico Wallet to the Darico Debit Card so that payment in fiat can be made.
- Pay discounted trading fees and commissions of the Darico Exchange and to receive any bonuses and rewards offered by the Exchange to DEC holders.
- Subscribe to units in the Darico Index Fund and to receive discounts on subscription and redemption fees and, potentially, certain bonuses and rewards.
- The Darico Blockchain, once developed, will be fueled by DEC through transaction fees and subscriptions and other fees.
- Bonuses and rewards will be available for DEC holders operating on the Darico Blockchain as extra incentives for using DEC.

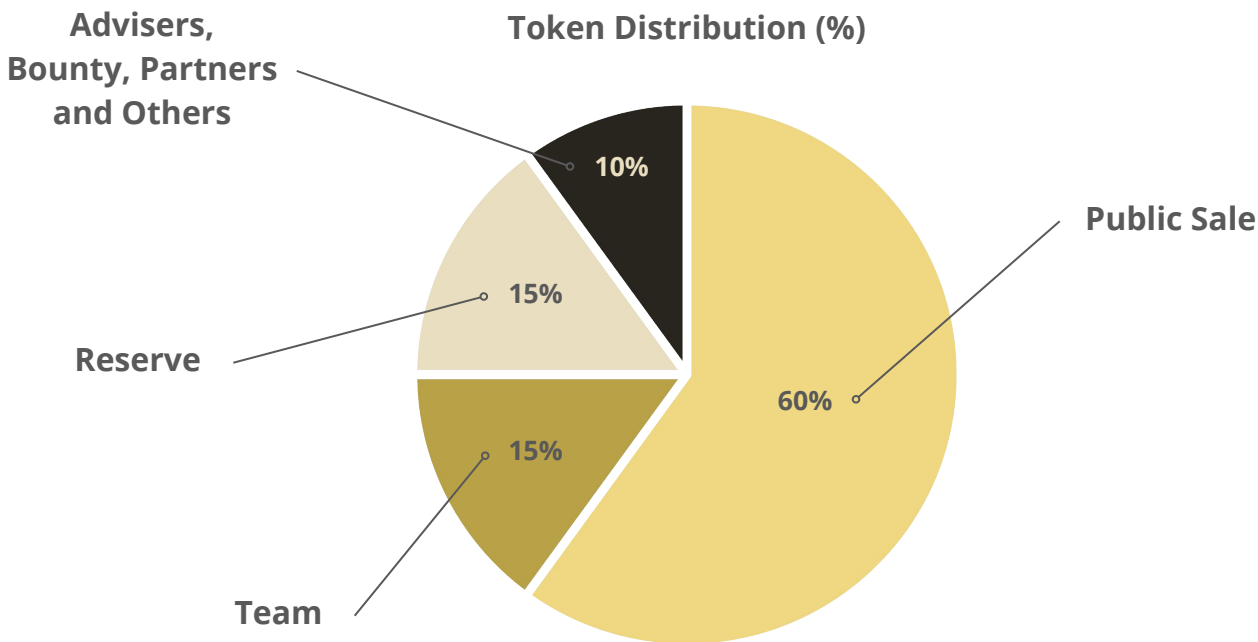


DEC Tokens

DEC is an ERC-20 utility token that holders can use to access the products and services available within the Darico Ecosystem. The value of the DEC token will be driven by its use and the number of people utilizing it and thereby increasing the demand for the token. Once the Darico Blockchain is released, DEC will be transformed from ERC-20 to the native coin of the Darico Blockchain. All DEC (ERC20) holders will receive the new DEC (Native Token) once they register their ETH Address on the website. Each DEC holder will receive the same amount of the new DEC token as the user previously had of the ERC20 version of the token. Following this the old DEC tokens will become inactive and unusable in the DEC ecosystem.

Darico Ecosystem Coin circulation

The total DEC circulation will be limited to 120,000,000 DEC with 60% (72,000,000 DEC), being made available during the Public Sale Period.
The DEC will be distributed as follows:
Public Sale Period = 60% (72,000,000 DEC)
Team = 15% (18,000,000 DEC)
Reserve = 15% (18,000,000 DEC)
Advisers, Bounty, Partners and Others = 10% (12,000,000 DEC)



Sale Model

The sale of DEC will have two stages:

- A limited private sale for persons who took part in a pre-ICO before the commencement of the Public Sale Period. Contributors at this stage may receive bonuses and discounts all in DEC. The allocation of DEC will, however, take place after the Public Sale Period.
- A public sale taking place between 30th January 2018 and 30th July 2018 (the Public Sale Period).

DEC Distribution

There is a total DEC supply of 120 million. DEC shall be distributed as set out below.

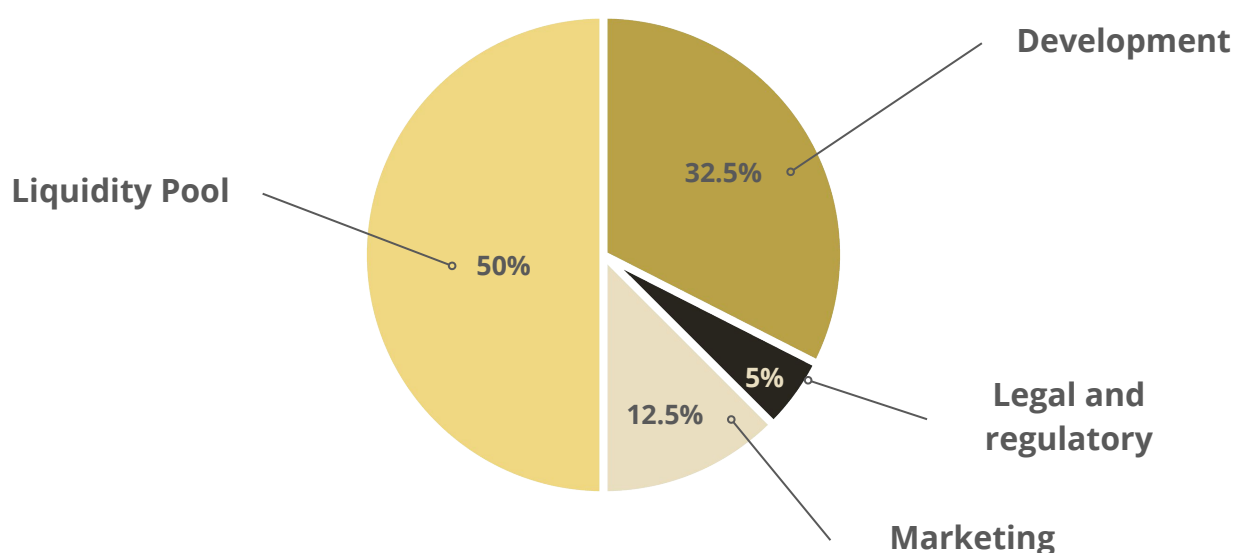
Percentage allocation	Token Holders	Intended use	Amount of DEC
60%	Public sale contributors	As purchasers may determine	72,000,000
15%	Darico team	To pay the Darico team for their work	18,000,000
15%	Darico to be held in reserve	Intended to be used as necessary for further development of the Darico Ecosystem.	18,000,000
10%	Advisory, bounty, partners and others	To pay various parties for their work and input	12,000,000



Use of Darico Ecosystem Coin proceeds of sale

The proceeds from the DEC sale will be used to build and develop the Darico Ecosystem. Based upon reaching our hard cap of 72,000,000 DEC sold during the Public Sale Period, we estimate they will be allocated in the following proportions:

- Development (HR, Technical, Security, etc.) - 32.5%
- Legal and regulatory - 5%
- Marketing - 12.5%
- Liquidity Pool - 50%



The DEC proceeds of sale will be securely stored by Darico in accordance with strict security procedures. We will spend the proceeds to develop the Darico Ecosystem as set out in this whitepaper. We may invest any unused proceeds from time to time, as we see fit. We may also sell or exchange the proceeds for fiat currency and/or digital assets. Any unsold DEC after the completion of the ICO will be burned and taken out of circulation to preserve and maintain the value of DEC.



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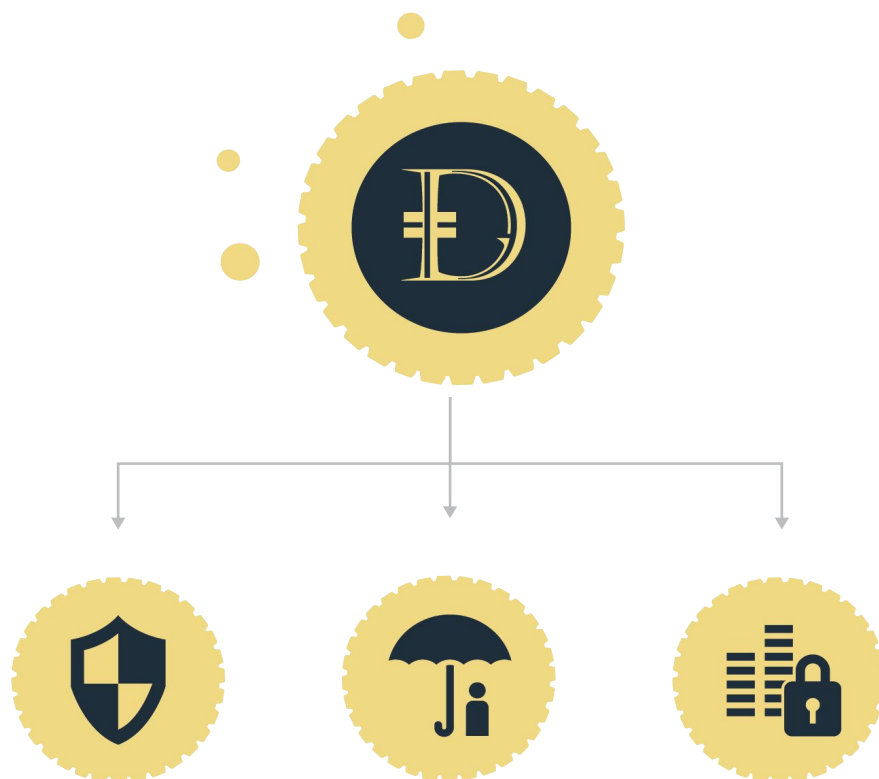
The Darico Team

Darico

Darico is more than just an idea, it is a global business which was initially incorporated in Zug, Switzerland as Darico AG and which has already raised more than US\$ 2 million in pre-ICO funding. Our vision is to build resilience into the project by establishing different elements of the Ecosystem in different jurisdictions. This geographic decentralisation means that each part will be able to operate as a stand-alone business, sheltered from any adverse events that could affect other elements of the Ecosystem.

For the DEC token sale and moving forward, the operating entity will be Darico Limited, a Gibraltar company, The DEC token sale will be conducted in full compliance with Gibraltar law.

Gibraltar is recognised as a crypto-friendly jurisdiction with tough legal and regulatory standards which help to minimise risk, reducing financial crime and ultimately, providing a level of consumer protection.



The Management Team & the Advisers

Darico is controlled by its Directors, who manage its business on a day to day basis with the assistance of senior managers. The Directors and such senior managers together form Darico's Management Team (the "Management Team").

The Directors of Darico are: Mojtaba Asadian (founder, CEO and Head of Operations) and Liwaa Chehayeb (CBO).

The other members of the Management Team are: Luke Szkudlarek (CMO), Mario Colombo (CTO), Kelly Stafford (Marketing & Community Manager), Kirsten Morel (Content Manager), Gerti Sterling (Investment Analyst), Chris Bernat (Frontend Developer), Victor Yunenko (Developer), Alexei Strasser (Product Manager) and Elliott White (UX Designer).

The Management Team has significant expertise, experience, skills and qualifications to effectively manage the business of Darico and its Ecosystem.

The Company has appointed advisers who assist Darico in achieving its objectives and in adhering to its key corporate governance principles. These are: David Drake (Investment, & Commercial Adviser), Simon Cocking (Marketing & Strategy Adviser), Jason Hung (Cryptocurrency & Strategy Adviser), Marc X. Ellul (Legal Adviser), Mr. Obaid Saeed Bin Manana (Investment, & Commercial Adviser), and Professor Nabil Baydoun (Financial Adviser).

The Management and Advisory Teams' collective mix of skills and experience will enable Darico to operate its business and its Ecosystem efficiently, competently, diligently and to the highest standards.



The Darico Team



Mojtaba Asadian

Founder & CEO

Mojtaba is a serial entrepreneur, author, and accomplished investor. He is the author of *Money, Banking and Credit* as well as *What is Investing?* He has been featured as a business leader in several regional and international publications, as well as Arabian Man Magazine, and holds an MBA from the University of Wollongong. As well as this, he is also a certified International Investment and Wealth Manager from CISI.

Mojtaba has a string of successful enterprises. He was Founder and CEO of Central Perk LLC from 2005 - 2008, Founder and Managing Director of Blackhawk Capital Ltd from 2014 - 2017 and is currently Founder and CEO of Alpha & Beta Group since 2011. Mojtaba's invaluable experience over the years lends itself perfectly to running Darico and ensuring its long term success.



Liwaa Chehayeb

CBO



For the past five years, Liwaa has worked in financial investments, working at First Abu Dhabi Bank as a Financial Reporting Accountant. This experience has provided Liwaa with a strong understanding of financial institutions and exceptional analytical skills, allowing him to contribute important investment experience to the Darico project.

As well as this, Liwaa is an experienced crypto trader since early 2015, providing him with invaluable insight to the crypto community. At Darico, Liwaa not only provides important financial insight, but also helps with the project management of the ICO and ecosystem products. Utilising his skills in relationship building, Liwaa helps in outreaching to potential investors, as well as working alongside the rest of the team to enhance the business development of Darico.



Luke Szkudlarek

CMO

Luke has over ten years of international experience in the digital sector, having worked in companies and marketing agencies across the UK, Poland and Zurich. Luke is the Founding Partner and Digital Strategy Lead for what.digital, and has been since 2015. Having worked with international brands on their digital strategies for over a decade, he has a wealth of experience in managing successful marketing campaigns.

Now leading growth hacking strategies for ICO projects at what.digital, Luke has helped to raise more than \$50m through a number of ICO projects. His background and experience with crypto lends itself perfectly to help lead the Darico ICO to success.



The Darico Team



Mario Colombo

CTO

Mario has over 8 years of experience in communications, web development and digital marketing. Having worked as a Product Owner, Mario brings a wealth of knowledge and experience to the Darico team. Now Technical Lead and Partner at what.digital, Mario has the know-how and track record to successfully implement Darico's technical requirements successfully.

With proven experience as a Web Developer and Project Manager for mobile and web applications, and specialising in helping startups with prototyping, "go to market" strategies, customer acquisition and growth hacking, Mario is perfectly suited to help launch the wide and varied Darico ecosystem of products over the coming years.



Kelly Stafford

Marketing & Community Manager



Kelly has over four years of digital marketing experience, having worked in digital marketing agencies in both the UK and Australia. Kelly has a First Class BA (Hons) degree in Business and Marketing, which she studied for whilst working full time in digital marketing. With detailed knowledge of social media, content marketing, email marketing and web design, she is able to bring a range of skills to the Darico team to help market the Darico ICO to the crypto community.

Kelly provides Darico with marketing and account management support, ensuring the smooth operation of the Darico online marketing campaigns, as well as providing assistance with the Darico website and product development.



Kirsten Morel

Content Manager

Kirsten is a magazine editor and writer with extensive knowledge of the cryptocurrency world. He is passionate about the technology and finance industries, and specialises in translating complex ideas into copy that everyone can understand.

As Content Manager for Darico, Kirsten understand how important it is that Darico Ecosystem users are able to build their own picture of the Darico Ecosystem and the wider crypto economy. By providing easy-to-understand, information-rich content, Kirsten hopes that DEC holders will not only feel engaged and informed but will develop the confidence to operate autonomously in the crypto universe.



The Darico Team



Gerti Sterling

Investment Analyst

Gerti has over 5 years of experience as a Senior Analyst at Accenture, and over 5 years of freelance experience as a Business Development Account Manager, providing her with the experience and know-how to successfully manage investments of Darico. Gerti has spent over a year working in the crypto market, working within digital marketing of ICO projects.



Chris Bernat

Frontend Developer



Chris has over 3 years experience in Javascript development, having worked at a number of different companies over the years. More recently he has worked as a Full Stack Javascript Developer for ITCraftship and Full Stack Developer for what.digital. His varied experience has given him the know-how and insight to be a seasoned Frontend Developer for Darico.

Working alongside the Darico technical team, Chris's focus is on bringing alive the Darico Ecosystem products, ensuring that the products work for the user, and that they are technically sound and easy to use. With complicated and varied requirements, Chris's experience will enable him to help with the smooth implementation of these complex products.

Victor Yunenکو

Developer

Victor has been working as a freelancer developer for over 3 years. Over a year of this was spent as a PHP / JS full stack web developer working on Magento and Symfony, with two years freelancing as a Python / TypeScript full-stack web developer on Django and Angular 2+. Victor also has experience in Java / Kotlin web and desktop development.

With a wide and varied range of experience in development, Victor has the knowledge to expertly develop Darico's KYC and investment integration. Victor ensures that all parts of the Darico investment journey works smoothly and seamlessly for the user.



The Darico Team



Alexei Strasser

Product Manager

Alexei launched his first business in affiliate marketing at the age of 20 while he was studying business economics. In 2013 he turned his attention to pro sports where he was part of the Beach Volleyball Swiss national team for several years. During this time he also learned programming and was developing on iOS. In 2017 he co-founded Brightbites, where he now sits on the board of advisers. Alexei has a keen eye for the crypto market and blockchain startups, having invested in a number of early and mid stage startups throughout the years.

Alexei's experience and passion in the blockchain environment means he always knows what's happening in the market. At Darico, this leads him to help position the Darico Ecosystem products in a way to ensure that they are the best fit for the end user, and to position Darico to help secure its long term success.



Elliott White

UX Designer



Elliott has over 6 years of UX and design know-how working. After graduating with a First Class Honours in Graphic Design, he went on to work for digital marketing agencies and then independently as a freelancer.

His focus is crafting engaging user-centred web and mobile designs combined with a keen eye for typography, communication design and illustration. He ensures that Darico's Ecosystem products deliver a delightful experience for everyone and continue to evolve to meet the users needs.



Artiom Rapinchuk

Smart Contract Developer

Artiom has over 10 years of experience as a software engineer, having worked in multiple agencies, including VPI Systems, Angellab and Elinext Group. His experience spans working on .NET development, including web (ASP.NET, WebForms, MVC, Web API) desktop (WinForms and WPF) and mobile (Windows Phone), as well as cross-platform mobile development (based on Xamarin framework). He has also successfully participated in running a startup.

Artiom now focuses on blockchain related technologies, creating Ethereum contracts using Solidity and integration with FE / BE using javascript. His long standing experience ensures that Darico's smart contracts work effectively and efficiently.



Advisory Board



Marc X. Ellul

Legal Adviser

Marc is the Managing Partner of Ellul & Co (www.ellul.gi) and a Notary Public. He began practising in London in 1993 and established himself in Gibraltar in 1995. He practises as a corporate, funds, tax and financial services lawyer and leads the firm's fintech team. He is actively involved in blockchain work in Gibraltar advising cryptocurrency exchanges and ICOs.

Marc holds a licence, issued by Gibraltar's Financial Services Commission, to provide directorships for all nature of companies including Experienced Investor Funds. Marc is currently the Chairman of the Association of Trust & Company Managers and a member of the Gibraltar Finance Centre Council.

In 2013, as a member of the Technical Committee of the Gibraltar Funds and Investment Association, he formed part of the team that drew up the Code of Conduct for Directors of Gibraltar Experienced Investor Funds. In 2016, Marc formed a part of the Gibraltar Bar Council team which drew up the anti-money laundering guidance notes for Gibraltar legal practitioners.



Mr. Obaid Saeed Bin Manana

Investment and Commercial Adviser



As the CEO of Aerogulf Services LLC, a commercial helicopter operator and aviation maintenance facility based in Dubai, UAE Mr Manana is managing a fleet of AW139, Bell 212 and 206 helicopters and a number of professional maintenance crew.

Apart from his aviation business Bin Manana is a prominent figure in the Dubai Real Estate sector. Watheeqa Property Registration, of which he is the chairman, is one of the premier real estate registration trustees, authorized and licensed by the Dubai Land Department for the transfer, registration, and release of property. He is also the Chairman of Al Ghadeer Real Estate, which focuses on managing Bin Manana's portfolio of residential rental properties, and of Bin Manana Contracting, a specialist company engaged in numerous ambitious interior design projects.

In the financial sector Mr. Manana is Chairman of Bin Manana Investment Group, one of the regions' most highly reputed trading and investment companies. He is also chairing Dubai Financial Brokerage LLC, which has a presence on the Dubai Financial Market (DFM) and soon to open on the Abu Dhabi Securities Market. The company caters to online traders and investors through the company's state of the art online trading platform.



Advisory Board

David Drake



Investment, & Commercial Adviser

David Drake is Founder and Chairman at LDJ Capital, a multi-family office which deals in worldwide funds accessing over \$1.5 trillion in assets and maintains over 50+ global directors and family office partners. More recently, Mr. Drake is also seen as a leader in cryptocurrency.

He runs a \$200M LDJ Cayman Fund focused on cryptocurrency, mining and ICO acquisitions. LDJ Capital Credit also offers middle market bridge financing to seed upcoming ICO's. Previously he held a majority stake as a Managing Partner with Robert Hambrecht in an Alternative Energy Fund NewCommons Capital 2009-2010.



Simon Cocking

Marketing & Strategy Adviser



Simon Cocking is Senior Editor at Irish Tech News, Editor in Chief at CryptoCoinNews, and freelances for Sunday Business Post, Irish Times, Southern Star, IBM, G+D, and others. He is a top ranked member of the 'People of Blockchain' (currently ranked at # 1 / 1000). He is also a business mentor and adviser working with 35+ successful ICOs to date and has been named on 10 global Twitter influencer lists in the last 12 months.

Simon is an accomplished public speaker at events including TEDx, Web Summit, Dublin Tech Summit, and overseas in Dubai, Singapore, Moscow, Tel Aviv, Madrid, Tbilisi, Riga, Porto, Dublin and Helsinki in the last 12 months. He has been based in Ireland for over 22 years and has co-founded or founded six successful companies.



Jason Hung

Cryptocurrency & Strategy Adviser

Jason is an entrepreneur and inventor in mobile business, blockchain ecosystem, digital marketing, AI and ERP related business. He is the co-founder of Treascovery, Chidopi and TimeBox. He helped more than 10 ICOs as strategic adviser including Giza, EZPOS, AIDA, BitRewards, Datarius, SuchApp, Tradove and W2TW.

Jason has more than 20 years proven track record in managing R&D, IT, sales and consulting services, with 9 technology related patents which are now being used on more than 2000 Apps. He was also former PeopleSoft and JDE solution head in Greater China. Jason is a blockchain expert on ICOBench and International Blockchain Consulting Announcement Group.



Advisory Board



Professor Nabil Baydoun PhD, FCPA, MSc, BSc, CFE, CICA

Financial Adviser

Professor Baydoun is the Vice Chancellor for Academic Affairs at HBMSU. He held senior positions and staffed key board committees at various institutions in Australia, Hong Kong, New Zealand and the UAE.

Professor Baydoun has a track record of launching innovative projects and building effective teams in large and complex organizations. He formulated and implemented strategies for long term profitability, stability, and ability to promote organizational growth.

Professor Baydoun is an internationally recognized authority on the impact of culture and religion on accounting. He published more than 50 articles and books.



Nathan Kwabena Adisi (AKA Bola Ray)

Business Development Adviser (Africa)



Nat has over 10 years of experience in strategic management, marketing and brand positioning, with extensive knowledge of emerging markets.

Currently working as Chief Executive Officer at EIB Network Ghana, he oversees 7 radio stations and 2 television stations, providing strategic direction and acts as chief fundraiser and spokesperson.

In 2016 he won Best Young Business Personality of the Year, awarded by Entrepreneur Foundation Ghana.

His knowledge of media and marketing and brand positioning will be invaluable to help strengthen Darico's positioning and brand, ensuring the success of the Darico ICO.



Token Sale Summary

Darico Limited ("Darico", "we", "us" or "our")

Seller

A Gibraltar private limited liability company
Company no. 116871
Registered address: Suite 7, Hadfield House, Library
Street, Gibraltar

Purchase Website & instructions

www.darico.io ("Website")
Purchasers must follow the instructions on the Website to
purchase Darico Ecosystem Coins

Token Sale Terms & Conditions

To be made available on the Website. Each purchaser of
Darico Ecosystem Coins must ensure that they carefully
read the terms and conditions and obtain any necessary
legal advice before agreeing to them.

Token Name (to be sold during Public Sale Period)

Darico Ecosystem Coin

Token Ticker (of the Darico Ecosystem Coin to be sold during Public Sale Period)

DEC

Project Summary

The Darico Ecosystem has six main elements:

1. the Darico Wallet;
2. the Darico Terminal;
3. the Darico Debit Card;
4. the Darico Exchange;
5. the Darico Index Fund; and
6. the Darico Liquidity Pool.



Sale Period	30 th January 2018 to 30 th July 2018 at 12:00 CET, unless fully sold before
Total Token Supply	120,000,000 DEC
Availability:	
(a) Darico Ecosystem Coins (DEC) - during Public Sale Period	72,000,000 DEC
(b) Darico Ecosystem Coins (DEC) to support the development of the Darico Ecosystem	18,000,000 DEC
Darico Ecosystem Coin (DEC) price	US\$ 0.5 = 1 DEC, exclusive of transaction fees or costs DEC may be purchased in fractions up to 18 decimal places
Minimum Contribution	\$100
Accepted methods of payment	ETH and BTC transferred to the digital address specified on the Website, payable at the applicable ETH or BTC price determined by Darico and specified on the Website at the time of purchase. Alternative methods of payment may be accepted at a later date which (if available) will be published on the Website. Darico will never publish any Token Sale address anywhere except on our Website



Distribution of purchased Darico Ecosystem Coins (DEC)

All Contributors to receive DEC at the end of the ICO.

Remaining ICO Token

The remaining ICO tokens will be burned and removed from circulation.

Authorised communication channels

The only communication channels authorised by Darico for the purposes of the Token Sale are:

Website: www.darico.io

Email: reach@darico.io

Twitter: www.twitter.com/daricocoin

Facebook: www.facebook.com/DaricoCoin/

Telegram: t.me/darico_ico

Medium: medium.com/@darico.coin/

LinkedIn: www.linkedin.com/company/darico/



The graphic features a large, dark navy blue circle in the center. Inside this circle, the words "Corporate Governance" are written in a bold, white, sans-serif font. Below the text is a solid yellow horizontal line. The central circle is surrounded by two thin, light gray concentric circles. A dashed black line starts from the top edge of the frame and curves downwards and to the left, passing through the gray circles. Another dashed black line starts from the bottom left edge and curves upwards and to the right, also passing through the gray circles. The background is a very light gray.

Corporate Governance

Corporate Governance Principles

Leadership

The Management Team shall lead with the intention of meeting Darico's commercial objectives and those of the Darico Ecosystem in the short and the long term.

Ethics, Honesty & Integrity

The Management Team shall ensure that the business of Darico is conducted in an ethical, fair and transparent manner. The Management Team shall act with honesty and integrity in their work and in their personal lives.

Capability

The Management Team shall have an appropriate combination of knowledge, skills, qualifications and experience to enable them to discharge their duties and responsibilities effectively, and to the highest standards.

Sustainability

The Management Team shall guide Darico's business to create value and allocate it fairly and sustainably, to ensure that adequate financial and non-financial resources are maintained.

Accountability

The Management Team shall be accountable and will communicate a fair and balanced assessment of how Darico is meeting its commercial objectives and those of the Darico Ecosystem, to stakeholders at regular intervals.

Reputation

The Management Team shall ensure that they uphold and protect the interests of the communities in which the Darico Ecosystem operates and safeguard the reputation and integrity of Gibraltar and of the global blockchain community.



Internal corporate governance controls, policies & procedures

The above key principles, serve as a good governance guide to the Management Team. In addition, Darico has a range of policies which assist it in adhering to the highest standards. These include:

Corporate Governance Policy

This sets out how we implement internal controls to manage our business in accordance with high corporate governance standards. It includes board and other operating procedures which we will follow and clearly specifies the responsibilities of the board of Directors and every other member of the Management Team. Amongst other things, it specifies a reporting methodology (to the Board of Directors), conflicts of interest policy and a whole series of other internal controls.

Anti-Financial Crime Policy

This includes a methodology, in full compliance with Gibraltar law (EU standard) to prevent money laundering, terrorist financing, bribery and corruption and to report suspicious transactions to the Gibraltar authorities.

Customer Due Diligence Measures Policy

This includes a methodology (to EU standards) for the risk assessment of our clients, including an approach for individuals and all types of legal entities.

Risk Management Policy

This sets out a methodology for us to identify, assess, manage and mitigate the risks of our business.

GDPR-compliant Data Protection Policy

We take data protection very seriously and have implemented a policy to handle customer data which complies with the EU General Data Protection Regulation that will come into effect in May 2018.

Policies on the protection of digital assets and ICT/Cybersecurity

We have thorough policies and procedures in this regard, which we have developed with the assistance of specialised professionals.



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Disclosures & Legal

Contents of this whitepaper

You must read the contents of this whitepaper carefully before participating in the Darico Ecosystem Coin (DEC) sale. The contents of this whitepaper are not used for financial promotions. No entity other than Darico can engage in issuing DEC tokens, which are intended to operate and function in accordance with the plans described in the whitepaper (subject to development changes).

Sale of Darico Ecosystem Coins (DEC)

This whitepaper and any other documents published in association therewith, relate to a token offering for the sale of Darico Ecosystem Coins (DEC) in respect of the intended development and use of the Darico Ecosystem as more particularly set out herein.

No offer of regulated products

This whitepaper does not constitute an offer or solicitation of securities or any other regulated product, nor a promotion, invitation or solicitation for investment purposes. The terms of the purchase of Darico Ecosystem Coins (DEC) are not intended to be a financial service offering document or a prospectus.

The sole purpose of Darico Ecosystem Coins (DEC) are to access the Darico Ecosystem and the related products and services as described in this whitepaper.

Darico Ecosystem Coins (DEC) do not represent equity, shares, units, royalties or rights to capital, profit, returns or income in the platform or software or in Darico or in any other company or intellectual property associated with the Darico Ecosystem or any other public or private enterprise, corporation, foundation or other entity in any jurisdiction. Darico Ecosystem Coins (DEC) are not intended to represent a security or similar legal interest and are not an investment product.

No advice

This whitepaper does not constitute advice to purchase Darico Ecosystem Coins (DEC) and must not be relied upon in connection with any contract or purchasing decision.



Risk warnings

The purchase of Darico Ecosystem Coins (DEC) carries significant risks. You should carefully assess this whitepaper and all risks related thereto before purchasing any Darico Ecosystem Coins (DEC).

Obtain all necessary professional advice

You should consult a lawyer and/or accountant and/or tax professional (as required) before deciding to purchase any Darico Ecosystem Coins (DEC).

This whitepaper describes a future project

This whitepaper contains forward-looking statements which are based on the beliefs of Darico, certain assumptions made by us and information available to us. The projects described in this whitepaper are under development and are constantly being updated, including but not limited to, its technical features. Accordingly, if and when the Darico project is completed, it may differ significantly from the project set out in this whitepaper. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future.

Darico Ecosystem Coins (DEC) relate to the development and use of experimental software and technologies that may not come to fruition or achieve the objectives specified in this whitepaper.

Licences and approvals are not assured in all jurisdictions

Darico intends to operate in full compliance with applicable laws and regulations and obtain the necessary licences and approvals in key markets. Therefore, the development and rollout of all the features of the Ecosystem described in this whitepaper are not guaranteed. Regulatory licences and/or approvals are likely to be required in Gibraltar and, potentially, in a number of relevant jurisdictions in which relevant activities may take place. It is not possible to guarantee and neither Darico nor any member of its Management Team nor its Advisers, makes any assurances that any such licences or approvals will be obtained within a particular timeframe or at all. It is, therefore possible that some features of the proposed Ecosystem may not be available in certain markets, or at all. This could require restructuring of particular aspects of the Ecosystem and/or may result in its unavailability in whole or in part.

Views of Darico only

The views and opinions expressed in this whitepaper are those of Darico and do not reflect the official policy or position of any government, quasi-government, authority or public body (including but not limited to any regulatory body of any jurisdiction) in any jurisdiction. Information contained in this whitepaper is based on sources considered reliable by Darico but there is no assurance as to its accuracy or completeness.



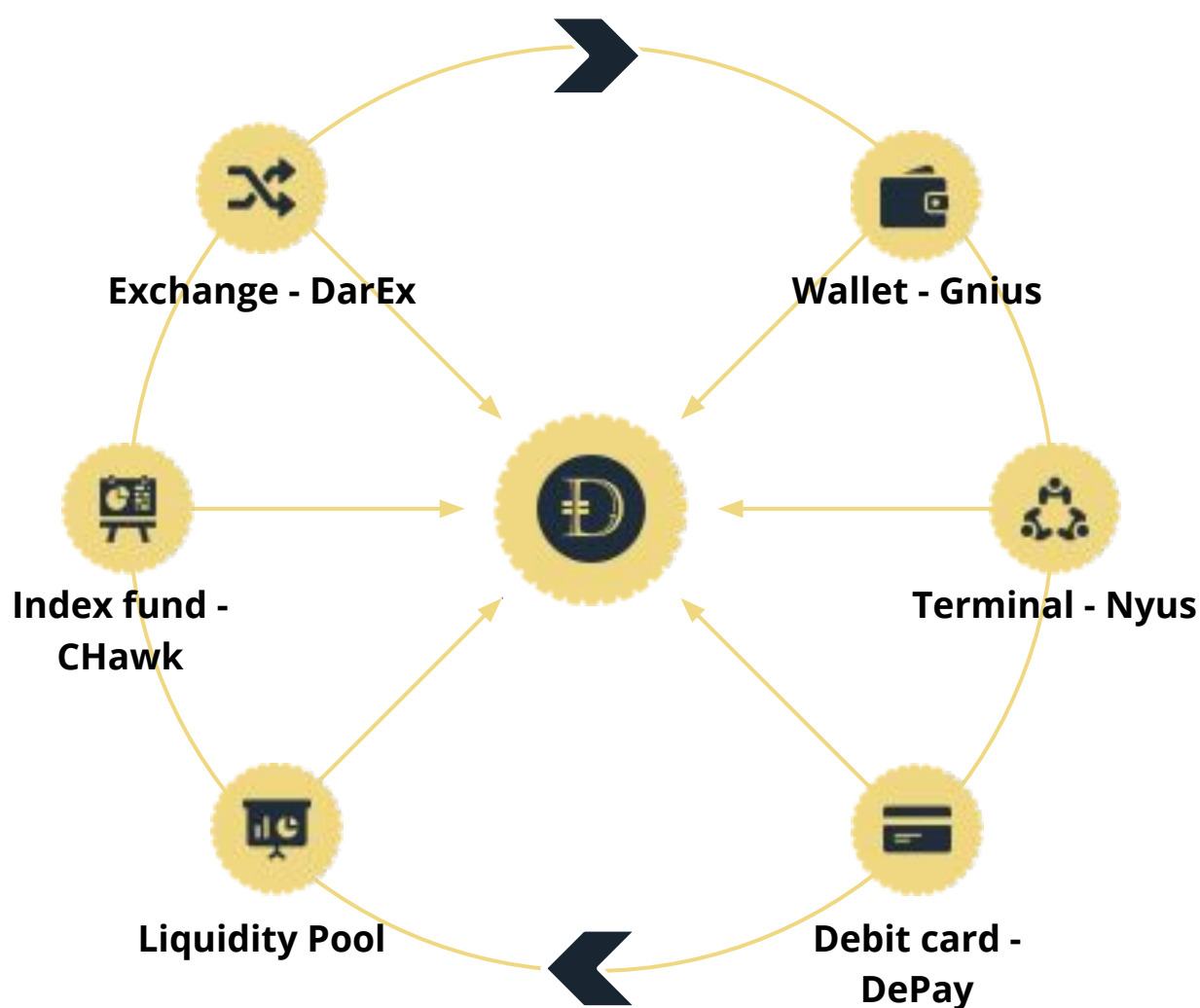
Risk factors

The following are risk factors you should consider relating to the Darico Ecosystem Coin (DEC) sale, the Darico Ecosystem and the projects to be undertaken in this regard.

- Darico may not raise sufficient funds to execute on all of the projects of the Darico Ecosystem.
- Darico Ecosystem Coins (DEC) may be significantly influenced by digital currency market trends and their value may be seriously depreciated due to non-Darico related events in the digital currency markets.
- The Darico Ecosystem will comprise complex software platforms and their launch may be significantly delayed due to unforeseen development barriers.
- Competition may introduce the same or better solutions to the Darico products and the Darico Ecosystem as a whole and may cause Darico Ecosystem Coins (DEC) to lose market share and eventually fail to deliver on its business goals and on those of the Darico Ecosystem.
- Digital currencies are extremely volatile and Darico Ecosystem Coins (DEC) may suffer from such volatility.
- International laws and regulations may render the trading of Darico Ecosystem Coins (DEC) impossible.
- The use of Darico Ecosystem Coins (DEC) may come under the scrutiny of governmental institutions and regulatory authorities.
- The ownership of Darico Ecosystem Coins (DEC) may fall under new and unpredicted taxation laws that may erode their benefits.
- Darico may not succeed in creating the necessary momentum and acceptance for the Darico Ecosystem Coins (DEC), which may result in low liquidity and depletion of trades.



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